

INSOL Europe and our Turnaround Wing





INSOL Europe is the European organis specialise in **insolvency** and **business**

INSOL Europe is a not-for-profit Association founded in 1981 and registered in France.

The goals and strategies of INSOL Europe are to:

- lead the study and evaluation of insolvency, business recovery law and practice in Europe;
- disseminate technical and topical information on insolvency and business recovery matters;
- · publish a quarterly journal, eurofenix, for members;
- · maintain the INSOL Europe website for members and others;
- · hold international and regional congresses throughout Europe;
- facilitate networking between members and exchange of professional experience;
- discuss and negotiate with relevant officials of European national and international bodies with regard to any matter which may concern members;
- make submissions and contribute to the work of European and other international official bodies who are affected by the insolvency process, or who have a role to play in the saving of businesses and jobs;
- co-operate with INSOL International and its member organisations and other international associations in connection with any insolvency study or project; and
- assist in the education and training of members, their team and others.

> Our Members

INSOL Europe has over 1,250 members consisting of qualified lawyers, accountants and insolvency practitioners together with lenders, regulators, members of the judiciary, credit managers, credit insurers and students studying the insolvency discipline. INSOL Europe is a member of INSOL International (www.insol.org), the global insolvency and turnaround association with over 10,000 members.

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> European Congresses

Annual Congresses are held throughout Europe. The first was in London in 1981 and since then the venues have been Paris (France), Den Haag (The Netherlands), Lake Como (Italy), Baden Baden (Germany), Marbella (Spain), Dromoland (Ireland), Knokke-Heist (Belgium), St Helier (Jersey), Vilamoura (Portugal), Nice (France), Prague (Czech Republic), Stratford upon Avon (UK), Telfs (Austria), Florence (Italy), Budapest (Hungary), Toledo (Spain), Oslo (Norway), Munich (Germany), Paris (France), Rome (Italy), Malta, Cork (Ireland), Prague (Czech Republic), Amsterdam (The Netherlands), Bucharest (Romania), Monte Carlo (Monaco), Barcelona (Spain), Stockholm (Sweden), Vienna (Austria), Venice (Italy), Brussels (Belgium), Paris (France), Istanbul (Turkey), Berlin (Germany) and Lisbon (Portugal). The 2017 Congress will be held in Warsaw (Poland), 2018 in Athens (Greece), 2019 in Copenhagen (Denmark) and the 2020 Congress will be in Sorrento (Italy.)

The Congress is the annual flagship event of the Association and the key papers are published on our website.

> Case Register

The European Insolvency Regulation Case Register website (visit www.insolvencycases.eu which now redirects you to the service hosted by LexisNexis) is a valuable tool designed by INSOL Europe members currently containing over 500 abstracts and judgments, from throughout the EU, that refer to the EC Regulation on Insolvency Proceedings (No 1346/2000).

> Eurofenix

INSOL Europe publishes its journal, eurofenix, four times a year, in English and French. It features current events concerning the profession in Europe; news and book reviews; high quality technical articles written by leading practitioners and academics; news concerning law reform throughout Europe; the efforts that jurisdictions are making to update their insolvency legislation and practice; and issues related to the European Insolvency Regulation and jurisprudence.



> Governance

INSOL Europe is governed by its Articles of Association. Its affairs are administered by a Council which is elected by its members. The Council elects the officers including the President, Deputy President, Vice President and Treasurer.

The Executive Committee, which includes the officers and the Director of Administration, represents the Council and is responsible for the day to day management of the Association.

The work of INSOL Europe is undertaken by Working Committees, which currently include:

- Academic Forum
- · Anti-Fraud Forum
- Congress Technical (for each Congress)
- Constitution
- Eastern European Countries' Committee
- · EIR Case Register
- EIR Review Group
- EU Study & Liaison
- · Eurofenix Editorial Board
- Financial Institutions Group
- Glossaries
- · Insolvency Office Holders Forum
- INSOL International & National Organisations
- Judicial Wing
- · Membership Structure & Approval
- Sponsorship
- Strategic Task Force 2025
- Turnaround Wing
- YANIL
- Young Members Group



Our Turnaround Wing

INSOL Europe's Turnaround Wing started its activity at the Annual Congress in Barcelona in 2008. Since then, the Turnaround Wing has met regularly and *inter alia* produced under the Chair of Steffen Koch the "*Turnaround Wing Guidelines for Restructuring and Turnaround Professionals*" which can be found on our website at: www.insol-europe.org/turnaround-wing-documents.

Currently, the Wing is busy in a deep analysis of the Proposal for a Directive on preventive restructuring frameworks. More specifically, the Wing is focusing on how to best implement the final text of such directive in the Member States so not to lose the advantages of harmonization in the implementation process.

The goals of our Group are as follows:

- To provide a forum for turnaround professionals in which they can meet, develop cross-border support and contacts, cooperate and communicate in both formal insolvencies and informal restructurings;
- To act as a link between INSOL Europe practitioner members and the European turnaround community with a view to encouraging more turnaround associations to share ideas and participate in our activities;
- To be the leading forum for disseminating 'best practice', technical updates and shared experiences amongst turnaround professionals and insolvency practitioners on formal cross-border insolvencies and restructurings;
- To promote greater understanding and insight on key issues of relevance to turnaround professionals across Europe;
- To monitor and provide a forum for discussion and know how on "Hot Topics" of relevance to the cross-border turnaround community;
- To facilitate meetings and communication with the European Commission, regulators, national organizations and central banks on topics of importance to the turnaround community;
- To create a real network for the European turnaround professionals, when they need each other's help, when they seek to cooperate on a case or when they need an answer to an issue

Membership of our Turnaround Wing is targeted at turnaround professionals and stakeholders operating in the restructuring community across Europe and beyond. If you are interested in participating in the events of the Turnaround Wing or finding out more about our activities, visit our website (www.insoleurope.org/turnaround-wing-introduction-and-members) or feel free to contact me or another of our Group members listed below:

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