The Judicial "Summer Camp" in Paris

July 2-4 2007

by Isabelle Didier/ GRIP21/ France

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Patronage:

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Austria, Denmark, France, Germany, Hungary, Italy, Latvia, Poland, Romania, Serbia, U.K., U.S.A.

I.Ps, bankers, credit managers and lawyers from Austria, France, Germany, U.K., U.S.A.

SPONSORSHIP

Alix Partners, Banque Themis, Begbies Global Network, Deloitte, Cabinet I. Didier, Eversheds, Freshfields Bruckhaus Derringer, Cabinet Hoche, Jausas, Pluta, 3/4 South Square, UGGC et Associés, Urbanek Lind Schmied Reisch, White & Case

Other supporters: Cabinet Violet, Denton Wilde Sapte, Etude Du Buit, Etude M. André, Cabinet Guibert

Day 1: Initiation to international proceedings

Moderators: Isabelle Didier, Catherine Ottaway – France
The variety of solutions in different countries, judicial or not, for
the treatment of company difficulties

(Heinz Vallender - Germany, JL Vallens - France, L. Panzani - Italy, David Richards, Gavin Ligthman - UK, Samuel Bufford, Allan Gropper, C. Klein - USA, J. Melchior - Danmark, Lecia-Ann Mettam - Austria, Anna Hrycaj - Poland, Andrea Csoke - Hungary, Monica Detesanu, Simona Cont - Romania, Jasmina Zjalic - Serbia)

Day 1 continued...

- Purposes of the proceedings
- Role and powers of main players (courts, prosecutors, IPs, other professionals)
- Role, rights and obligations of stakeholders
 - the debtor's status (Allan Gropper USA, David Richards UK, J.P. Brain France)
 - preferential creditors (Jeanette Melchior Denmark);
 - creditors' rights and defence organizations (Lecia-Ann Mettam and Ulla Reisch Austria);
 - the role of employees and unions (Bruno Courtine France)
 - suppliers and co-contractors (Ulla Reisch Austria)
 - creditors' committees: categories, powers, control, defence of collective interests US model, Chapter 11 (Robin Phelan)
- Credit: situation in different countries, COFACE in France (Guy Lepage); post-filing financing (C. Klein USA); French model (G. Cornu, P. Benoit, A. Martin)

Day 2: The EC Regulation n° 1346/2000

Moderators: Jean-Luc Vallens, Reinhard Dammann
<u>After the Visit at the Nanterre Commercial Court</u>, in the presence of
President Drummen and Judge Brigitte Petiet:

- -Treatment of difficulties within the framework of the EU regulation (comi, establishment Gavin Lightman UK);
- -Judicial treatment of conflicts of jurisdiction cases Eurofood, Rover, Daisytek (JL Vallens France, Luciano Panzani Italy, Heinz Vallender Germany)
- Decisions taken by European courts (B. Petiet, Bernard Grelon France)
- Examples of protocols (Allan Gropper USA, David Richards UK, Reinhard Dammann France
- Forum shopping (David Richards UK, Martin Prager Germany, Robin Phelan USA, Stephen Taylor UK)

- Day 3: The UNCITRAL Model Law

Moderators: Jean-Luc Vallens, Nick Hood (UK), I. Didier

- -After a visit to the 'Cour de Cassation' guided by Councillor Chantal Lardennois:
- -The fundamental principles and system proposed by the Model Law for approving and enforcing foreign judgments (Jeremy Goldring UK)
- The differencies between the Model Law and the EC Regulation (JL Vallens France, Gabriel Moss UK, S. Bufford USA, David Richards UK, H. Vallender Germany)
- Risks involved (Martin Prager Germany, Robin Phelan USA, Alexandra Szekely France, Stephen Taylor UK)
- -Vade mecum of the principles of common law used in European countries (A. Martin France, David Marks UK)

FEEDBACK

- <u>Allan Gropper</u>, USA judge: « ... an extremely informative and useful conference... »
- <u>Andrea Csoke</u>, Hungarian judge: «...it was very interesting to meet the lawyers of common law and hear their arguments... »
- <u>Inese Belicka</u>, Latvian judge: « The Paris Forum promoted communication within the judicial insolvency community...I sincerely hope the it will become an annual event for judges ... »
- <u>Samurl Bufford</u>, USA judge: « ...you brought together many of the best insolvency judges and lawyers from the US, England, Germany, France and the other European countries...I hope very much that we are able to do a similar program again next year... »
- <u>Jeanette Melchior</u>, Denmark: « ...not only was the academic part of the program on a very high level, but also the more social parts were very well planned... »
- Mr. Justice David Marks, UK: « ...you and your team did an immense amount of work to make it such a success... »

GRIP 21 Groupe de Réflexion sur l'Insolvabilité et sa Prévention

