



INSOL INTERNATIONAL

**INSOL International
Member Association Report**

2015 Third Quarter

To: The Member Associations of INSOL International

INSOL International is pleased to provide a review of INSOL's activities for the third quarter of 2015.

As the report is quite detailed please see below the index with the topics covered for the ease of reference:

Page 2	Member Benefits New Member Association New Member Service - INSOL International College of Mediation
Page 3	Monthly Member Associations News Broadcast Emails Technical Electronic Newsletter
Page 5	Special Reports Technical Papers Series
Page 6	Small Practice Technical Papers Series INSOL World International Activities
Page 7	INSOL Educational Programmes
Page 10	INSOL Website Social Media GlobalINSOLvency Website
Page 11	INSOL Group of Thirty-Six Future Educational Events
Page 14	Small Practice Open Meeting – INSOL Dubai INSOL Board of Directors
Page 15	Volunteers Welcome INSOL International Task Force 2021
Page 16	Member Benefits

Member Benefits

INSOL aims to provide members great value for their membership subscription. We appreciate your members being a member of INSOL and we continually strive to provide new and improved member benefits. A full list of member benefits can be found on page 16. We would appreciate if you could promote this to your members via your association website.

We always welcome contributions and new ideas from our members and it would be a great help if you could remind your members that they can put forward any suggestions to INSOL via our Technical Director Sonali Abeyratne at sonali@insol.ision.co.uk.

Members have received the following communications, products and e-mail alerts informing them of new publications available on the website within the second quarter of 2015.

New Member Association

INSOL is pleased to welcome a new Member Association from Korea, The Korea Restructuring and Insolvency Practitioner Association, KORIPA which was ratified by the INSOL Board in September 2015.

New Member Service – INSOL International College of Mediation

As part of its constant development of services, INSOL International launched on the 1 July the INSOL College of Mediation (IICM) to deal with matters arising out of insolvency proceedings and restructuring or involving insolvency law, regulation or practice where mediation offers a more satisfactory method of resolving issues for the parties than litigation.

The panel of mediators reflects the global nature of INSOL International and comprises world-renowned experts in the field of insolvency including judges, lawyers, and insolvency practitioners, all of whom have a minimum 15 years' experience in cross-border insolvency.

The INSOL International College of Mediation (IICM) will focus on insolvency, restructuring and allied matters that emerge in the course of insolvency proceedings: this focus will enable parties to disputes in this area of commercial activity to have complete confidence that the mediator will be fully cognisant of the needs of all the parties to an insolvency; the need to be aware of costs, of the consequences of delay and of the need for the parties to be able to justify their decision to use mediation to resolve areas of concern.

While most mediation arises out of disputes, in insolvency proceedings, there are areas of uncertainty regarding rights, quantum, the efficacy or propriety of a proposed course of action, which may be suitable for the independent view of a mediator.

In some jurisdictions, it is accepted that superior courts may not have the experience or expertise to resolve complicated matters arising out of an insolvency case. The parties may find it appropriate to approach the INSOL International College of Mediation.

It is also a matter of fact that the caseload facing many courts globally results in delays that may be tolerable in the ordinary course of business but which are completely inappropriate when the parties are trying to restructure a business haemorrhaging cash. In those cases, the INSOL College will be

able to assist in providing access to mediators able to act promptly and in full recognition of the needs of all parties.

For further information please go to <https://www.insol.org/page/512/insol-international-college-of-mediation>

Monthly Member Associations News Broadcast E-mails

News of INSOL International events and Member Association activities are sent out at the start of each month.

To have your association news featured in the news broadcast email please email Jelena Sisko at jelena@insol.ision.co.uk.

Technical Electronic Newsletter (ENL)

July's issue looked at recent developments starting with the simultaneous rulings in Canada and the US in the Nortel bankruptcy. The "Nortel approach" is a compelling illustration of the effectiveness of a coordinated response to global insolvency to maximise enterprise value and recoveries for stakeholders. It is an approach that pays service to the late Judge Tina L. Brozman who, in January 1992 in the Maxwell Communications case remarked upon the importance of harmonising proceedings in different courts. Judge Brozman said:

Lurking in all transnational bankruptcies is the potential for chaos if the court involved ignores the importance of comity. As anyone who has made even a brief excursion into this area of insolvency practice will report, there is little to guide practitioners or the judiciary in dealing with the unique problems posed by such bankruptcies. Yet it is critical to harmonise the proceedings in the different courts lest decrees at war with one another result.

Additionally it included a joint report from South Square and Grant Thornton on the future of cross-border insolvency - *From Discord to Harmony*.

On the reform front we covered the following changes:

Italy has updated its bankruptcy law dealing with compositions with creditors which will enhance access to credit for distressed companies and broaden the scope of debt restructuring agreements.

In the UK, the Insolvency Act 1986 has been amended to create a more robust regulatory framework for the administration of insolvencies and to increase flexibility for insolvency practitioners.

To further promote the attractiveness of the BVI for start-up funds and their managers, the BVI Financial Services Commission has introduced new regulations to ease the process to establish incubator funds and approved funds.

In India, the Reserve Bank has established the Strategic Debt Restructuring Scheme to introduce new measures to help lenders in restructuring situations.

From the US, we had a thought provoking article on the debate surrounding the venue provisions governing bankruptcy cases and their effect on forum shopping. And finally, South Square analysed the latest UK Court of Appeal decision in Lehman Brothers International (Europe) - the so-called

"Waterfall Application" which builds on the order of priority summarized by Lord Neuberger in an earlier and different Nortel case.

August's highlight article focused on the newly proposed restructuring reforms in the Netherlands' Bankruptcy Act. The Dutch are aiming to create an easy to use and flexible statutory restructuring tool that is capable of giving strong competition to the English scheme of arrangement. The Slovak legislator at the same time is proposing restructuring legislation. Both countries in any event seem to follow up on the call by the European Commission to promote a rescue approach in insolvency legislation.

The Russian Federation's legislator has amended the insolvency act strengthening the position of employees, enabling employees to seek the employer's bankruptcy if wages remain unpaid and giving the employees' rights a preferred ranking status.

The Cayman Islands government has recently proposed amendments to the Mutual Funds Law and Securities Investment Business Law respectively in order to create a Cayman Islands regulatory regime which is consistent with the standards of regulation under the European Alternative Investment Fund Manager Directive thus aiming for an AIFMD passport extension for the Cayman Islands. Singapore has amended its Companies Act intending to modernize regulations including the easing of financial assistance barriers in acquisition transactions.

In the oil and gas industry, operating agreements typically provide that the operator is granted a first priority lien and charge over the subject matter of the agreement. The article in August's newsletter explained that operator's lien may be an effective tool to protect the operator's interest against a joint owner or producer that has failed to pay in the ordinary course of business.

In restructurings there are continuous efforts to try and award supporting creditors for their consent to a restructuring plan. The decision in re Marblegate/Education Management Corp demonstrates that it's not easy to favour consenting creditors over dissenting creditors in the same class as a reward for their support.

In its decision in Re Vanguard Energy Pte Ltd, the Singapore High Court confirmed that the limitations to the freedom of third party litigation funding set by the doctrine of maintenance and champerty have been reduced to those cases where there is evidence that the administration of justice may suffer as a result of the assignment of a claim, taking into account whether the assignment conflicts with existing policy directed to protecting the purity or due administration of justice, and the policy in favour of ensuring access to justice. The doctrine of champerty and maintenance is alien to civil law jurisdictions and does not create any inhibitions for the transfer of claim rights and the enforcement of transferred rights in those jurisdictions. The developments in the common law jurisdictions as again evidenced by this Singapore High Court decision suggest that as a matter of practice there is on this point little difference left between civil law and common law jurisdictions.

The highlight article of **September's** issue discussed a recent Cayman first instance decision (presently on appeal) dealing with the continued fallout of the Madoff Ponzi Scheme and priorities amongst different classes of stakeholders within a Cayman hedge fund liquidation (albeit one with an administrator and custodian in Luxembourg, claims in the BLMIS liquidation in New York and investors interspersed across Europe and the world).

In breaking news, there was a case note on a very recent decision of the US bankruptcy court (for the District of Delaware) relating to the dismissal of certain chapter 11 cases relating to the well-known Baha Mar development dispute in the Bahamas. The next two case notes highlighted interesting and

typically cross-border issues: in OAS, the US bankruptcy court endorsed chapter 15 as providing a viable restructuring avenue for certain Brazilian companies; and in Hosking, the US bankruptcy court had occasion to analyse and construe both English and Luxembourgish insolvency law.

Further articles dealt with (i) what is convincingly argued by the author to be incongruous treatment of foreign bank trading activity under the TOTUS or 'Trading Outside the United States' exemption to the Volcker Rule, (ii) insightful commentary on the Productivity Commission's review of restructuring practices in Australia and (iii) what is described as a 'game changer' with respect to the rehabilitation of sick or distressed companies in India.

There was also a case note from a contributor based in the British Virgin Islands dealing with an interesting Privy Council decision (on appeal from the High Court in Anguilla) regarding liquidators assuming *de facto* control of a contested bidding process regarding the sale of real property.

The ENL is kindly sponsored by David Rubin & Partners.

The full version of electronic newsletters (ENL) may be viewed by members online on our website www.insol.org / Technical Library / Electronic Newsletter – <https://www.insol.org/page/246/technical-library>

Special Reports

In September we were very pleased to present a special report titled “*The Legal Impact of Social Media Networks – International Trends*” researched and authored by Nastascha van Vuuren and reviewed by Eric Levenstein, Werksmans Attorneys, South Africa.

There has been a rapid proliferation of social media channels for corporate communication and an increasing number of public companies are using social media to communicate with their shareholders and the investing public.

Social media is also transforming the legal industry and it is a fast developing area of law which most practitioners, large or small, will encounter. It is however unclear, how the courts will deal with issues arising out of social media usage.

This paper deals with a number of key areas that are of significant interest to practitioners such as - vicarious liability of employers for posts on social media networks; using social media for substituted service; social discovery as an investigative tool, and whether posts on any of the social media networks can constitute an “act of insolvency”. It also discusses the concept of “the right to be forgotten”.

Extensive research was carried out over a long period of time to write this report. INSOL International sincerely thanks Nastascha van Vuuren and Eric Levenstein for all their hard work and for providing INSOL members with this excellent report.

INSOL Technical Paper Series

INSOL International was pleased to present the 31st Technical Paper under its Technical Papers Series titled “Luxembourg Holding Companies: Embracing and Unveiling the Multifaceted Intricacies of COMI, Central Administration and Real Centre of Management” by Christel Dumont, Senior Counsel, Bonn Steichen & Partners, Luxembourg.

This paper examined the similarities and differences in the criteria for determining the Centre of Main Interest (COMI) or where the real central management is based, and these are examined in the context of restructuring and insolvency, corporate and tax perspectives. The paper also identifies the potential overlap between these criteria and highlights circumstances where COMI has been moved. The concluding part the paper detailed the manner in which the COMI or registered seat transfer may be achieved, and provided some very useful examples of the potential consequences and practical issues that may arise from a COMI shift or where the company's registered seat and central administration or real centre of management do not coincide. INSOL International sincerely thanks Christel Dumont for this detailed analysis and for writing this excellent technical paper.

Small Practice Technical Papers Series

INSOL continues working on producing two sets of papers in this series, which is based on standard templates developed by the INSOL Technical Research Committee and the Small Practice Issues Committee. One set of papers covers a "Collection of Practical Issues Important to Small Practitioners" and the other covers "Consumer Debt Issues." The papers are country studies and are from the regions of Africa, the Middle East and Europe, Asia Pacific Rim and the Americas.

In July *A Collection of Practical Issues Important to Small Practitioners – India* was added to the series.

The paper was written by Dr. K.S.Ravichandran, KSR & Co Company Secretaries LLP, India. INSOL International sincerely thanks Dr. Ravichandran for writing this excellent paper which provides very useful information to our members seeking information about India.

INSOL World

The third quarter 2015 edition of INSOL World was published and mailed to all INSOL members in August. The issue focused on Europe.

Current and past editions of INSOL World are also available to view on our website under Technical Library - <https://www.insol.org/page/40/insol-world>.

International Activities

The INSOL Executive have been busy attending Member Association events.

Finnish Insolvency Law Association (FILA) Annual Conference, Finland 25-26 August 2015

The Finnish Insolvency Law Association (FILA) held its annual conference 25 to 26 August. The conference started with the opening remarks in Helsinki, followed by the technical programme delivered on a ship round-trip to Tallinn, Estonia. Richard Heis, INSOL Executive Committee, KPMG, attended the opening on behalf of INSOL International and gave a presentation titled *What makes a good insolvency regime?*, that was well received by the delegates.

Canadian Association of Insolvency and Restructuring Professionals' (CAIRP), Annual Conference Whistler, Canada
20-22 August 2015

INSOL's Vice-President, Adam Harris of Bowman Gilfillan, was delighted to be able to attend the Canadian Association of Insolvency and Restructuring Professionals' (CAIRP) Conference in Whistler.

Association of Business Recovery Professionals (R3)
7-8 October 2015

Members of the INSOL Executive Committee met with Philip Sykes, President R3 and Graham Rumney, CEO R3 whilst attending the INSOL Board Meeting in London.

South African Restructuring and Insolvency Practitioners Association (SARIPA)
26-27 November 2015

Mark Robinson, President, INSOL International will be attending the forthcoming SARIPA Conference in Montecasino, Fourways Johannesburg along with INSOL Vice-President Adam Harris.

Insolvency Practitioners Association of Singapore (IPAS)
30 November 2015

Mark Robinson, President, INSOL International and Claire Broughton, Executive Director, will be meeting with members of IPAS whilst they are in Singapore for the G36 Reception.

Educational Programmes

Global Insolvency Practice Course – Class 2015 – 2016

The Global Insolvency Practice Course is the pre-eminent advanced educational qualification focusing on international insolvency.

With the fast growing number of cross-border insolvency cases and the adoption in many jurisdictions of international insolvency rules and provisions, the turnaround and insolvency profession faces increasing challenges in the current economic environment. The current outlook demonstrates that the practitioners of tomorrow need to have extensive knowledge of the transnational and international aspects of legal and financial problems of businesses in distress.

Admission to the course is limited. This ensures academic excellence and the opportunity for good personal contact between students and faculty. Potential candidates must already hold a degree or equivalent to be considered for this programme and must have a minimum of 5 years experience in the field. Participants represent the different jurisdictions of the World.

A video of testimonials from both participants and lecturers can be viewed on our web site <https://www.insol.org/INSOLfaculty/>

Core Committee:

G. Ray Warner, Course Leader, St John's University of Law and of Counsel, USA

Ian F. Fletcher, University College, London

Adam Harris, Bowman Gilfillan, Executive Committee INSOL International

Rosalind Mason, Queensland University of Technology, Australia

Michael Veder, Radboud University Nijmegen, The Netherlands

This year's course has 17 participants from 11 countries. Module A took place in London 4-9 September 2015.

If you are interested in attending the Class of 2016-2017 for more information about the course or to apply please contact Heather Callow at heather@insol.ision.co.uk.

INSOL International Insolvency & Trusts One Day Seminar – 9 September 2015

This was the second Channel Island Seminar INSOL has held in association with the Association of Restructuring and Insolvency Experts (ARIES). 127 delegates attended the seminar.

The programme highlighted the nuances of local law and the differences in both law and practice between Jersey and Guernsey and other small financial centres as well as the UK. The programme covered so called insolvent trusts, trustee difficulties, an asset tracing exercise into a trust and the effect of divorce and bankruptcy on those connected to a trust. All that was then put into a cross-border context.

We would like to thank the Main Organising Committee:

Tim Le Cornu, Fellow, INSOL International, KRYs Global, Seminar Co-chair

Anthony Dessain, Bedell Cristin, Seminar Co-chair

John Greenfield, Carey Olsen, Technical Co-Chair

Elsbeth Talbot Rice QC, XXIV Buildings, Technical Co-Chair

Mathew Newman, Ogier, Marketing and Sponsorship Co-Chair

Alan Roberts, Grant Thornton, Marketing and Sponsorship Co-Chair

Paul Smith, Conyers Dill & Pearn

Jonathan Speck, Mourant Ozannes

The six technical sessions covered the following subjects.

Insolvent Trusts – a heresy?

Chair: Tim Le Cornu, Fellow, INSOL International, KRYs Global

Alan Binnington, RBC Wealth

John Greenfield, Carey Olsen

Sir Alastair Norris, Royal Courts of Justice

The session looked at the following key areas:

- There is no such thing as an insolvent trust
- But s.42 Trust (Guernsey) Law 2007, limiting the liability of trustees creates a vision of insolvent trusts
- What is meant by insolvent trusts?
- Investec v Glenalla
- Questions left unresolved

The battle of the trustees: trustees in bankruptcy v trustees – is there a way into the trust assets?

Chair: Robert Gardner, Bedell Cristin
Catherine Newman QC, Maitland Chambers
Alan Roberts, Grant Thornton

The session looked at the following key areas:

- A bankrupt settlor – what are the ways in?
- Sham
- No trust at all
- Resulting trust – Petrodel v Prest
- s.423 Insolvency Act 1986/Pauline actions
- reserved powers – an Achilles heel?

An application in the matter of the Exposed Trust

Sir Alastair Norris, Royal Courts of Justice
Ian Swan, Babbé Advocates
Elspeth Talbot Rice QC, XXIV Old Buildings

The session looked at an application for a freezing injunction against Guernsey trustees, in support of proceedings in England against the settlor of the trust, where the settlor reserved a power of revocation in the trust deed.

Hell hath no fury..... Divorcees, bankruptcy and trusts

Chair: Paul Smith, Conyers Dill & Pearman
Alex Carruthers, Hughes Fowler Carruthers
Steven Kempster, Withers World Wide

The session looked at the following key areas:

- Matrimonial Causes Act 1973
- s.37 – transactions intended to defeat the claim for financial relief
- s.24(1)(a) – trust assets treated as a resource of the spouse
- s.24(1)(c) – power to vary nuptial settlements
- what if the spouse against whom financial relief is sought is bankrupt? Is there a fight between the divorcing spouse and the trustee in bankruptcy for the trust assets?

Blue Sky thinking – should there be a statutory regime for trusts?

Chair: Paul Hodgson, Butterfield Trust
James Gleeson, Dickinson Gleeson
Charles Thomson, Baker McKenzie
Jeremy Wessels, Mourant Ozannes

The session looked at the following key areas:

- Given the limited liability of trustees in Guernsey, what are the ramifications
- For trustees

- For creditors
- The unresolved questions from Investec v Glenalla
- Who gets what, and in what order from an insolvent trust?
- Should there be statutory provisions to deal with these issues?
- If so, what provisions?

Help! Cross-border mutual assistance and enforcement

Chair: Samantha Keen, EY
 Rod Attride-Stirling, ASW Law
 William Callewaert, KPMG
 Nigel Sanders, Ogier

The session looked at the following key areas:

- S.426 Insolvency Act 1986 and similar statutory provisions
- Common law powers to assist liquidators
- Singularis v PWC

Sponsorship

INSOL would like to thank the following sponsors:

Platinum Sponsors: Bedell Cristin * Carey Olsen

Gold Sponsor: Calunius Capita

Coffee Break Sponsor: KRyS Global

Lunch Sponsor: Grant Thornton

Dinner Sponsors: EY * Ogier

www.insol.org

INSOL website provides members with the up-to-date information about INSOL's events and projects as well as useful resources under its Technical Library, where members can refer to INSOL's publications, issues of INSOL World and ENLs, Technical Paper Series and Special Reports, Case Studies, Webinars and Videos.

It also contains most up-to-date database of INSOL members and allows to search a member by name, firm or country (Membership / Search a member).

Social Media

Members are encouraged to join INSOL on LinkedIn via our General, Small Practice, Fellowship or Younger Members Group to receive updates on INSOL's activities and new projects.

GlobalINSOLvency Website

This is a joint venture by the ABI and INSOL International for the members of INSOL and the wider professional community with an interest in insolvency and turnaround. The site provides a global source of information, with the opportunity to sign up and receive daily global alerts by email.

We recommend members make it one of their favourite sites: <http://www.globalinsolvency.com/> and would appreciate if you could also promote the link to the site from your websites.

Group of Thirty-Six

Future G36 Events

The Singapore G36 reception will be held on 30th November 2015 and is kindly sponsored by Rajah & Tann Asia.

Future Educational Events

We would be grateful if you could share the details of INSOL future events with your members and promote them via your website or newsletter.

Sponsorship opportunities are available for these event, please contact the representatives as indicated below.

Vietnam Training Seminar 20-21 October, Hanoi 23-24 October Ho Chi Min City

INSOL has been invited by the Ministry of Justice with the World Bank to assist with the training of local insolvency practitioners.

The Programme is being carried out by Neil Cooper and Sijmen de Ranitz, RESOR (Past Presidents, INSOL International) and Peter Gothard, Fellow INSOL International, Ferrier Hodgson.

INSOL International Shanghai and Beijing Half Day Seminar – 30 October and 2 November 2015

INSOL continues to organise training seminars for local practitioners in mainland China working in the field of insolvency and restructuring, who otherwise are unable to travel and attend INSOL conferences and seminars.

The technical programme will start with a session reviewing the current economic situation and policies in PR China, as well as recent developments in legislation and main cases of the year. Session two will cover in more detail the recent high profile restructuring cases in China and the trends in the Chinese restructuring market and the challenges they faced in practice. The final session will look at cross-border restructuring involving mainland China and challenges brought by existing management or PRC regulatory bodies that foreign investors and insolvency practitioners face when they seek to recover assets in PRC, and how these problems could be solved.

INSOL International would like to thank the following sponsors for supporting this INSOL's initiative:

Main Sponsors: EY * King & Wood Mallesons * PwC

Coffee Breaks Sponsor: Fangda Partners

For more information about the seminars or sponsorship opportunities please contact Jelena Sisko at jelena@insol.ision.co.uk.

INSOL Dubai Annual Regional Conference – 24-26 January 2016

We are delighted to announce that our keynote speaker is Mrs. Al-Ghunaim who is the Vice Chairman and Group Chief Executive Officer of Global Investment House. She Co-founded Global in 1998 and has been managing the company since then to become a prominent asset management and investment banking firm in the region.

Mrs. Al-Ghunaim was involved in several milestone transactions including one of the largest M & A transactions in the telecommunications sector for USD10.7bn, the raising of USD10bn in equity capital, and USD3bn in conventional & Islamic debt, and the management of USD4bn on behalf of clients, she has over 31 years of experience in the financial sector mainly in asset management and investment banking.

She has been recognized as a role model for Arab women and women in the Islamic world. She has received several accolades from industry leaders including the "Banker Middle East Industry Award" (BME) for her outstanding contribution to the financial industry. The Wall Street Journal has named her on its list of 50 "Women to Watch". Forbes (US) ranked her for three consecutive years as one of the World's 100 most influential women. We look forward to welcoming Mrs. Al-Ghunaim to our conference and hearing her insight into the region in her keynote address.

The technical programme will include a vibrant mix of topics with speakers from around the world including our immediate Past President James H.M. Sprayregen, Kirkland & Ellis LLP; Patrick Ang, Raja & Tann Asia, Eric Lalo, Lazard Ltd, Anke Heydenreich, Attestor Capital LLP and Glen Davis QC, South Square to name just a few of those taking part in the technical programme covering subjects such as "What next for Middle Eastern restructuring and what role will Islamic financing play?; View from the Islands: how does common law compare with statutory principles? and Directors duties revisited; fight or flight.

Our conference will give our members the opportunity to meet new members in this dynamic region through our growing network and learn more about our work in the region. It will also be a superb opportunity to meet up with old friends as well as hearing about all the latest cross-border developments that have taken place since INSOL San Francisco.

It promises to be a very interesting programme where we will be using interactive voting methods and providing an updated improved App for the conference so all this combined with the venue of Dubai it is a conference not to be missed.

We would like to thank our sponsors:

Corporate Sponsor: Lipman Karas

Welcome Dinner Sponsor: BDO

Monday Lunch Sponsor: hww hermann wienberg wilhelm

Tuesday Breakfast Sponsor: AlixPartners LLP

Tuesday Lunch Sponsor: South Square

Coffee Breaks Sponsor: RSM

We still have a number of sponsorship opportunities available and if you would like further information please contact Claire Broughton, Executive Director, INSOL International on claireb@insol.ision.co.uk

To register for the conference please visit our website at <https://www.insol.org/page/450/insol-dubai-24th--26th-january-2016>

INSOL International Mexico City One Day Seminar
Thursday 3 March 2016
Hotel Hyatt Regency, Mexico City

INSOL's 2016 Latin American seminar will be held in Mexico City on Thursday 3rd March 2016. The Main Organising Committee are working hard to produce a stimulating program exploring issues of relevance to Mexico, US and the wider Latin American profession. Full details of the technical program will be available later this month.

INSOL International would like to thank the following sponsor for its generous support of the INSOL International Mexico City One Day Seminar.

Platinum Sponsor: Peña Briseño, Peña Barba, Palomino

Lunch Sponsor: Greenberg Traurig LLP

For further information and details of sponsorship opportunities please contact Penny Robertson at pennyr@insol.ision.co.uk

INSOL International Academics' Colloquium
13-15 July 2016
London, England

INSOL Academics Planning for 18th Colloquium, London, 13-15 July 2016

CALL FOR PAPERS

The London colloquium will be a two-day colloquium commencing with a Welcome Function on the Wednesday evening and running over Thursday and Friday in Central London.

The following topics have been selected for inclusion in the programme:

- Law reform and policy trends
- Regional developments
- Sovereign bankruptcy
- Insolvency of financial institutions
- Cross-border insolvency issues in the maritime industry
- Insolvency issues and small business
- Insolvency theory – normative insights informing research
- Socio-legal perspectives on personal insolvency
- Teaching innovations and collaborations in insolvency
- Hot Issues

Not all of the topics listed above will necessarily feature on the final programme. Additionally, consideration can be given to proposals for papers which fall outside the list of proposed topics.

Members are urged to contact Rosalind Mason, Chair (rosalind.mason@qut.edu.au) as soon as possible to advise their interest in presenting a paper in London.

INSOL 2017
Tenth World Quadrennial Congress
19th - 22nd March 2017, Sydney, Australia

Planning for the INSOL's Tenth Quadrennial Congress is underway. If you have any suggestions for the technical topics please send them to Sonali Abeyratne at sonali@insol.ision.co.uk .

For sponsorship opportunities please contact Claire Broughton, Executive Director on claireb@insol.ision.co.uk .

For further details on the Congress please visit our website <https://www.insol.org/page/323/insol-2017>

INSOL would like to thank the following sponsors for their generous support of the Congress:

Main Sponsors:

Borrelli Walsh * FTI Consulting * Grant Thornton * Henry Davis York * Lipman Karas

Welcome Dinner Sponsor: BDO

Gala Dinner Sponsor: AlixPartners

Lunch Sponsor: hww hermann wienberg Wilhelm

Monday Breakfast Sponsor: South Square

Congress App Sponsor: Madison Pacific

Small Practice Open Meeting – INSOL Dubai

Prior to the conference opening the INSOL Small Practice Issues Committee will be holding an open meeting on Sunday 24th January, providing excellent opportunity for the practitioners from smaller firms to meet their colleagues from around the world and discuss the issues they face.

If you would like more information about the Small Practice meeting please contact Jelena Sisko at jelena@insol.ision.co.uk .

INSOL Board of Directors

INSOL International would like to welcome Nick Edwards of Deloitte who joined INSOL Board of Directors representing R3, Association of Business Recovery Professionals.

Volunteers Welcome

There is a number of opportunities for members to get involved within INSOL International. We have committees working on various projects and members who have interest in the particular area are welcome to volunteer for any of the committees. The full list of our committees can be found on our website in the "About Us" section - <https://www.insol.org/page/30/committees> .

We also welcome article suggestions to our quarterly journal INSOL World, monthly electronic newsletter or any other suggestions from our members.

We would appreciate if you could remind your members about these various opportunities of getting involved with INSOL and encourage them to get in touch with us.

INSOL International TaskForce 2021

The TaskForce 2021 under the Chairmanship of Scott Atkins, Fellow INSOL International, INSOL International Board Director, Henry Davis York, Australia. Will convene their first meeting in October 2015. Followed by a physical meeting in March 2016.

The Task Force is to prepare a report for the Executive Committee's consideration by the 20 September 2016 and thereafter for board approval 19 October 2016 and implementation and announcement at INSOL 2017.

The Task Force is requested to consider a number of key areas of the association including what is our vision of INSOL in 2021.

The members of the Task Force will be asked to consult with wider stakeholders for additional input on particular topics in order to get the views of the wider membership of INSOL and you and your members may be contacted over the next year for your views on key areas.



INSOL International

Member Benefits

Join INSOL International's membership of over **10,000** professionals around the world and benefit from being part of this unique international network.

Financial savings

As a member of INSOL you can make substantial savings on conference registration fees. Straight away your membership fee will have paid for itself!

Our conferences give you the opportunity to network with colleagues from your own country and worldwide, whilst the technical programme keeps you up to date with the latest cases and changes in the profession. INSOL also arranges one-day seminars in various destinations to provide educational cross-border programmes, members again are entitled to a discounted rate.

International knowledge resource straight to your desk

- INSOL World, Journal published quarterly. Features current events and developments concerning the profession worldwide.
- The Technical Electronic Newsletter e-mailed monthly. This contains information on recent cases, new and pending legislation, journal articles and news items.
- INSOL Technical Papers Series (2006-) covers a wide variety of hot topics each year.
- INSOL Small Practice Issues Technical Paper Series (2011-) A series of papers covering issues affecting smaller practitioners.
- Case Studies covering major cross-border cases. The objective of each case study is to give a good insight into significant practical issues that have come up in these cases and to find out what lessons can be learned for the future.
- Publications – Members of INSOL receive a complimentary mailed copy of the publications published that year by INSOL.
- www.insol.org is updated regularly to give members current information regarding INSOL International. The members-only section contains congress and judicial papers, together with articles and links to other sites.
- Small Practitioners and Younger Members website for practitioners to display their personal profiles for other practitioners to view.
- GlobalINSOLvency website hosted by the American Bankruptcy Institute on behalf of the INSOL member associations. This is a valuable source of information for members. It provides INSOL members with a comprehensive overview of global insolvency issues.
- Daily news alerts from the GlobalINSOLvency website.

So join today and start networking to maximise your business connections in your own country and throughout the world. Invest in your membership of INSOL and you will find that you benefit from this one small step to sign up and become part of the international profession.

For further information on becoming a member of INSOL contact Jelena Sisko, Membership Manager: jelena@insol.ision.co.uk. Or visit our website at www.insol.org.