



INSOL INTERNATIONAL

**INSOL International
Member Association Report**

2015 Fourth Quarter Report

To the Member Associations of INSOL International:

INSOL International is pleased to provide a review of INSOL's activities for the last quarter of 2015.

As the report is quite detailed please see below the index with the topics covered for the ease of reference:

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MEMBER BENEFITS

INSOL aims to provide members great value for their membership subscription. We appreciate your members being a member of INSOL and we continually strive to provide new and improved member benefits. A full list of member benefits can be found on page 15. We would appreciate if you could promote this to your members via your association website and/or email.

We always welcome contributions and new ideas from our members and it would be a great help if you could remind your members that they can put forward any suggestions to INSOL via our Technical Director Sonali Abeyratne at sonali@insol.ision.co.uk.

Members have received regular e-mail alerts informing them of news updates and new publications available on the website within the last quarter of 2015.

NEW MEMBER ASSOCIATION

INSOL is pleased to welcome a new Member Association from Bermuda, Recovery and Insolvency specialists Association of Bermuda (RISA Bermuda), which was ratified by the INSOL Board in October 2015.

NEW MEMBER SERVICE – INSOL INTERNATIONAL COLLEGE OF MEDIATION

As part of its constant development of services, INSOL International launched on the 1 July the INSOL College of Mediation (IICM) to deal with matters arising out of insolvency proceedings and restructuring or involving insolvency law, regulation or practice where mediation offers a more satisfactory method of resolving issues for the parties than litigation.

The panel of mediators reflects the global nature of INSOL International and comprises world-renowned experts in the field of insolvency including judges, lawyers, and insolvency practitioners, all of whom have a minimum 15 years' experience in cross-border insolvency.

The College is now a fully functioning resource for members and the financial community at large: there is no restriction or requirement for membership to use the College. Parties wishing to use the College's resources only need to contact the Chief Executive of INSOL International, Claire Broughton, by email, to be put in touch with a range of panel members suitable for the task in hand.

The impetus for the creation of the College was the growing realisation that ADR in its various forms, and mediation in particular, has an important role to play in reducing the time and cost of resolving disputes, uncertainties as to quantum or other matters for which, traditionally, litigation would have seemed the only answer. Indeed, one of the main groups of protagonists advocating the use of mediation was the judges who saw scarce resources – court time – being absorbed when mediation could have saved time and money for all parties.

A key advantage of mediation is its flexibility – the parties together with the mediator can agree, for example, the costs of the mediation and who will be liable for those costs, the evidence to be put before the mediator, the timescale for resolution and the rights of the parties generally. Indeed, the

mediation may only cover certain aspects, such as quantum, leaving broader litigation to resolve other issues.

There are other reasons mediation may be appropriate. Many jurisdictions have first instance judges with limited experience of insolvency law but with no judicial experience in their appellate courts. Other jurisdictions may lack developed modern insolvency laws leaving the outcome of cases as uncertain at best. The INSOL International College can resolve these problems by offering access to currently sitting and retired judges of the highest levels of expertise and experience.

Other cases may feature important matters of principle but where the case and the parties lack the resources to pay commercial rates or the costs involved in litigation. The College is also intended to facilitate access by parties in developing economies to international resources which might otherwise be beyond their financial means.

Further details of the members of the Panel can be found on the INSOL International website at <https://www.insol.org/page/512/insol-international-college-of-mediation>.

INSOL INTERNATIONAL TASKFORCE 2021

The Taskforce 2021 under the Chairmanship of Scott Atkins, Fellow INSOL International, INSOL International Board Director, Henry Davis York, Australia convened their first meeting in October 2015. To be followed by a physical meeting in March 2016.

The Taskforce is to prepare a report for the Executive Committee's consideration by 20 September 2016 and thereafter for the Board of Directors approval on 19 October 2016 and implementation and announcement at INSOL 2017.

The Taskforce is requested to consider a number of key areas of the association including what is our vision of INSOL in 2021.

The members of the Taskforce will be asked to consult with wider stakeholders for additional input on particular topics in order to get the views of the wider membership of INSOL and you and your members may be contacted over the next year for your views on key areas.

MONTHLY MEMBER ASSOCIATIONS NEWS BROADCAST EMAILS

News of INSOL International events and its Member Associations activities are sent out at the start of each month.

To have your association news featured in the news broadcast email please email Jelena Sisko at jelena@insol.ision.co.uk.

TECHNICAL ELECTRONIC NEWSLETTER (ENL)

The ENL is kindly sponsored by David Rubin & Partners, and is emailed to all INSOL members each month.

The topics for **October's** newsletter covered a diverse range of subjects and demonstrated that the breadth of issues which members may encounter – from the interpretation of ISDA terms through to the impact of social media networks – extend well beyond the bounds of traditional insolvency law.

The highlight article focused on a recent Australian decision which illustrated the potential risks for secured lenders (whether foreign or domestic) which may arise in restructuring plans (deeds of company arrangement) approved in administrations.

In the **November** issue of ENL, Nortel Networks Corporation was back in the spotlight, where the Ontario Court of Appeal recently denied the appeal of certain bondholders, who argued that the “interest stops rule” should not apply in a Companies’ Creditors Arrangement Act proceeding. Staying with bondholders, the enactment of the Senate Bill 222 in California in July 2015 provides for further clarification whereby all general obligation bonds issued by most California municipalities are secured by a “statutory lien” on future tax revenues. The article provided a timely reminder of the human impact of insolvency, with the lessons from Detroit’s bankruptcy continuing to live on.

December's highlight article looked at three recent Cayman Island cases concerning winding up. In the absence of an equivalent to an administration or Chapter 11 type regime, Cayman companies have often sought “light touch” provisional liquidation orders to give them some safety and latitude while they restructure. The recent decision of the Grand Court in China Shanshui Cement Group may have reinstated a rather unhelpful roadblock for most Cayman companies seeking protection pending a restructuring. The decision prevented the boards of most Cayman Islands companies from petitioning to wind up unless they have shareholder consent. It is to be hoped that the Companies Law will be amended swiftly to overrule it.

Full version of the electronic newsletters (ENL) may be viewed by members online on our website www.insol.org / Technical Library / Electronic Newsletter – <https://www.insol.org/page/246/technical-library>

SPECIAL REPORTS

In December INSOL International was pleased to present a special report titled “*Cross-border Insolvency - A Guide to Select Latin American Insolvency Systems*” by Pedro A. Jimenez of Jones Day, USA. A copy of the report was emailed to all members of INSOL.

The objective of this report is to provide key information to foreign practitioners that may consider initiating insolvency proceedings in any one or more of the Latin American countries that are covered.

The report provides information about the legal and judicial framework and in particular the state of domestic insolvency law, and where these exist, the available procedures for the recognition of foreign proceedings and the treatment of foreign creditors. Where applicable, pending reforms to domestic insolvency legislation including plans to adopt the UNCITRAL Model Law on Cross-Border Insolvency are also stated.

INSOL International sincerely thanks Mr James Pomeroy of PWC, Canada for his initial work on the project and Pedro A. Jimenez of Jones Day, USA for preparing this excellent and informative report.

Members are able to view all INSOL Special Reports online on our website www.insol.org / Technical Library / Special Reports – <https://www.insol.org/page/210/special-reports>

SMALL PRACTICE TECHNICAL PAPERS SERIES

INSOL continues working on producing two sets of papers in this series, which is based on standard templates developed by the INSOL Technical Research Committee and the Small Practice Issues Committee. One set of papers covers a "**Collection of Practical Issues Important to Small Practitioners**" and the other covers "**Consumer Debt Issues**". The papers are country studies and are from the regions of Africa, the Middle East and Europe, Asia Pacific Rim and the Americas.

A Collection of Practical Issues Important to Small Practitioners – South Africa was added to the series in October. The paper was written by Dawie van der Merwe of Independent Advisory, South Africa.

Under *Small Practices and Consumer Debt Issues* series a paper from Ireland was added in December. The paper was written by Michael Bolger of Beacon Capital Ltd, Ireland (formerly of Grant Thornton, Ireland).

INSOL International sincerely thanks Dawie van der Merwe and Michael Bolger for writing these excellent papers which provide very useful information to our members seeking information about South Africa and Ireland.

INSOL WORLD

The Fourth Quarter 2015 edition of INSOL World was published and mailed to all INSOL members in November. The focus of the issue was Latin America and Offshore.

All editions of INSOL World are also available in electronic format on our website under Technical Library / INSOL World - <https://www.insol.org/page/40/insol-world>.

INTERNATIONAL ACTIVITIES

The INSOL Executive have been busy attending the following Member Association events:

INSOL Europe Annual Congress, Berlin, Germany 1-4 October 2015

Mark Robinson, President, INSOL International and Adam Harris, Vice-President, INSOL International attended the INSOL Europe annual congress in Berlin, where Mark Robinson gave INSOL Europe members an update on INSOL International activities.

R3 Meeting, London, UK 6-7 October 2015

INSOL International Board meeting was held in London in October, which gave members of the INSOL Executive and Board an opportunity to meet with the CEO of R3 Graham Rumney and R3's current President Phillip Sykes.

Africa Roundtable, Cape Town, South Africa 12-13 October 2015

INSOL Vice President Adam Harris attended the sixth Africa Roundtable meeting, organised by INSOL International together with the World Bank, where over twenty African Nations and OHADA met to discuss "Restoring Financial Sector Stability and promoting Growth: The role of insolvency regimes".

Full report on ART follows further on page 8.

Insolvency and Creditor / Debtor Regimes Task Force Meeting, Washington, DC 19-20 November 2015

David Burdette Professor of Insolvency Law, Director, Centre for Business and Insolvency Law Nottingham Law School, Nottingham Trent University attended the above meeting on behalf of INSOL International.

On the Thursday afternoon (19 November) there was a session on the intersection of insolvency law and secured transactions. It was in the form of a panel discussion chaired by Mahesh Uttamchandani and there were panellists from various organisations, including EBRD and UNCITRAL Working Group VI. It was an interesting and lively discussion with plenty of questions and comments from the floor.

Basically what came out from the discussion is that those working in both disciplines should work more closely together in ensuring an alignment between the insolvency laws and the secured transaction laws.

On the Friday (20 November) the official ICR Task Force meeting was held. In the morning Mahesh's team brought everyone up to speed on developments since the last meeting and also launched their new website. The rest of the meeting consisted of two main issues, namely the treatment of MSMEs in insolvency and Islamic Finance.

The discussion on MSMEs was around the potential to reduce formalities, streamline procedures and the creation of alternative remedies to lengthy insolvency court procedures, especially in regard to micro and small enterprises. The majority of businesses in many countries are MSMEs, and it was felt that promoting more efficient insolvency procedures could help these enterprises to recover more quickly and more effectively when faced with financial distress. The Task Force also took note of the G20 Leaders Communiqué which endorsed the G20 Action Plan on SME Financing at the meeting in Antalya, Turkey, on 15 and 16 November 2015. The G20 action plan has included insolvency as one of the three key priority reform measures in the area of financial markets infrastructure. The Task Force has appointed a working group that will undertake further research on MSMEs, and this research will be undertaken in partnership with the University of Madrid and the University of British Columbia.

The second issue covered at the Task Force meeting was the treatment of Islamic Finance in insolvency. This is quite a new development and only a few formal insolvency cases exist. However, it was felt that this is likely to become a topic of more prevalent importance, and a study of this will be made as formal guidance in regard to Islamic finance and insolvency may help foster predictability and therefore enhance the use of Islamic finance.

South African Restructuring and Insolvency Practitioners Association (SARIPA)

26-27 November 2015

Mark Robinson, President, INSOL International attended the SARIPA Annual Conference in Montecasino, Fourways Johannesburg along with INSOL Vice President Adam Harris. Mark Robinson gave the opening address and updated the members of the SARIPA on the INSOL activities.

Insolvency Practitioners Association of Singapore (IPAS)

30 November 2015

Mark Robinson, President, INSOL International and Claire Broughton, Executive Director, met with members of IPAS whilst attending the G36 Reception in Singapore, to discuss how we can work together to grow the membership in the region.

Whilst in Singapore they also met with members who work in Indonesia to discuss membership development there.

INSOL EDUCATIONAL PROGRAMMES

Africa Roundtable

12-13 October 2015

ART 2015 was our sixth full Africa Roundtable held jointly with the World Bank. The project has grown substantially since the first meeting in 2010 and this year saw the largest attendance ever.

Whilst we maintained the invitation only policy for day one, we also opened up the second day to others for a small fee and this gave us an additional 27 delegates mainly from South Africa. Adam Harris, INSOL Vice President was chair of the meeting and committee. The committee also consisted of representation from World Bank Group and representatives from key African jurisdictions.

The theme for ART 2015 was “Restoring Financial Stability: the role of insolvency regimes”. This was proposed by the World Bank, noting the growing number of NPLs in the banking sector, which in some countries are reaching crisis levels. The theme was developed throughout the two days with a robust technical programme. Again we benefited from a number of international speakers who were able to speak on best practice.

The roundtable kicked off with a keynote speech from John Jeffery, Deputy Minister of Justice and Constitutional Affairs, South Africa. The programme continued on day one with a session looking at “Lessons from the financial crisis”, then “Managing NPLs through Asset Management Companies” and finished with a workshop on Mediation by John Brand of Bowman Gilfillan which was very well received. Bowman Gilfillan Africa Group kindly hosted the dinner on Monday evening for the attendees.

Day Two saw sessions on “The importance of secured lending over movables in strengthening the credit environment”, a look at “Bank insolvencies” and in the afternoon “Insolvency and Judicial Capacity” and “The importance of practitioner standards and skills in restructurings and liquidations”.

The roundtable has traditionally been on an invitation basis only, and whilst this has ensured a small enough group for meaningful discussion, it has excluded a number of people interested in and practising in this area who could contribute to the discussions.

This year we amended the format on the second day to accommodate a greater number of private sector stakeholders and academics, attracting an additional 27 delegates on day two.

We had a record 101 register to attend by invitation only to selected policy makers, regulators, judges, bankers, practitioners and academics.

INSOL International would like to thank the following sponsors for their support of this initiative:

Platinum sponsors: DLA Piper | PwC | Bowman Gilfillan Africa Group

Gold sponsors: Standard Bank | Werksmans / Lex Africa | University of Johannesburg

Coffee Breaks Sponsor: The University of Pretoria

Vietnam Training Programme

20-21 October - Hanoi

23-24 October - Ho Chi Min City

INSOL International together with the World Bank were invited by the Ministry of Justice (MoJ) to assist with the training of their recently appointed Insolvency Administrators (285 nationwide). The training programme was put together by Neil Cooper, INSOL Past President and Lien Anh of the IFC.

The Programme was carried out by Neil Cooper and Sijmen de Ranitz, RESOR (Past Presidents, INSOL International) and Peter Gothard, Fellow INSOL International, Ferrier Hodgson.

On the first day of each training session, a summary of the new decree on the Bankruptcy Law was given by the MoJ, the Supreme People's Court and the Chief Judge of the Administrators Court. Participants were then given time for a Q&A session.

The speakers then took different sessions to define the key elements the recently appointed IPs should follow. One main case study was provided and a further six case studies were drawn up out there. All participants were split into tables and mixed up to even out the groups for the workout sessions. Simultaneous translation was arranged and slides were shown in both languages.

The Ministry of Justice have agreed to hold part 2 of the training in April 2016.

INSOL International PRC Half Day Seminars

30 October - Shanghai

2 November - Beijing

INSOL continues to organise training seminars for local practitioners in mainland China working in the field of insolvency and restructuring, who otherwise are unable to travel and attend INSOL conferences and seminars. The aim of the seminars is to raise awareness about INSOL, its mission and network in China and grow our membership in the region. The seminars have simultaneous English – Chinese translation, as the majority of the local practitioners do not speak English.

INSOL International would like to thank the following members of the Main Organising Committee members for their hard work preparing the stimulating programme and making the seminars such success:

Helena Huang	King & Wood Mallesons	Co-Chair Beijing
Andrew Koo	EY	Co-Chair Shanghai
Prof. Li Shuguang	China University of Politics & Law	Co-Chair Beijing and Shanghai
Kwun Yee Cheung	Baker & McKenzie	
Gao Yang	Fangda Partners	
Rosalie Lui	KPMG	
Kevin Song	Borrelli Walsh	
Richard Woodworth	Allen & Overy LLP	

The technical programme consisted of three sessions.

Session One - Year in Review

Chair: Prof. Li Shuguang, Bankruptcy Law and Restructuring Research Centre, China University of Politics and Law

Andrew Koo, EY

Liu Jingtao, Zhong Lun Law Firm (Shanghai seminar)

James H.M. Sprayregen, Kirkland & Ellis LLP, INSOL Past President (Beijing seminar)

Judge Tang Liming, Shanghai First Intermediate People's Court (Shanghai seminar)

Wu Zhuo, People's Bank of China (Beijing seminar)

Zheng Zhibin, King & Wood Mallesons (Beijing seminar)

During their presentations the speakers discussed the current economic situation and policies in PR China, as well as recent developments in legislation and main cases of the year.

Session Two - Opportunities or Challenges – Restructuring in the PRC

Chair (Shanghai): Xin Zhiqi, King & Wood Mallesons

Chair (Beijing): Wang Fuxiang, King & Wood Mallesons

Hao Zhaoxue (Daryl), King & Wood Mallesons

Lu Xiaoyan, Wuxi Intermediate Court (Shanghai seminar)

Tiffany Wong, KPMG

This session covered in more detail the recent high profile restructuring cases in China such as Chaori and Kaisa and the trends in the Chinese restructuring market and the challenges they faced in practice.

Session Three - Identification: How to Cross the First Chasm of Cross-border Bankruptcy involving Mainland China

Chair: Kevin Song, Borrelli Walsh

Dan Pingyuan, ZY Partners (Beijing seminar)

Judge Fu Wang, Shanghai No.2 Intermediate People's Court (Shanghai seminar)

James H.M. Sprayregen, Kirkland & Ellis LLP, INSOL Past President (Beijing seminar)

Richard Woodworth, Allen & Overy

Allan Ye, Jun He Law Firm (Shanghai seminar)

The speakers looked at cross-border restructuring involving mainland China and challenges brought by existing management or PRC regulatory bodies that foreign investors and insolvency practitioners face when they seek to recover assets in PRC, and how these problems could be solved.

As in previous years, attendance to the seminars was by invitation to the local practitioners from mainland China. Due to the interest from delegates outside mainland China last year, it was agreed to open the seminars to delegates from Hong Kong who were interested in attending.

We had 64 attendees at Shanghai seminar and 45 in Beijing. There was a good mix of delegates including a number of Judges from the local courts, as well as lawyers and accountants from both big international and smaller local firms, and the feedback received from the delegates was very positive.

The speakers were from both mainland China and Hong Kong, and we were pleased to have a Judge on each panel to add a judicial perspective to the topic.

INSOL International would like to thank the following sponsors for supporting this INSOL's initiative:

Main Sponsors: EY | King & Wood Mallesons | PwC

Coffee Breaks Sponsor: Fangda Partners

WWW.INSOL.ORG

INSOL website provides members with the up-to-date information about INSOL's events and projects as well as useful resources under its Technical Library, where members can refer to INSOL's publications, issues of INSOL World and ENLs, Technical Paper Series and Special Reports, Case Studies, Webinars and Videos.

It also contains most up-to-date database of INSOL members and allows to search a member by name, firm or country (Membership / Search a member).

SOCIAL MEDIA

Members are encouraged to join INSOL on LinkedIn via our General, Small Practice, Fellowship or Younger Members Group to receive updates on INSOL's activities and new projects.

GLOBALINSOLVENCY.COM

This is a joint venture by the ABI and INSOL International for the members of INSOL and the wider professional community with an interest in insolvency and turnaround. The site provides a global source of information, with the opportunity to sign up and receive daily global alerts by email.

We recommend members make it one of their favourite sites: <http://www.globalinsolvency.com/> and would appreciate if you could also promote the link to the site from your websites.

GROUP OF THIRTY-SIX

The First Singapore G36 reception was held on 30th November 2015 and was kindly sponsored by Rajah & Tann Asia. The Guest Speaker was Judicial Commissioner Kannan Ramesh, Supreme Court of the Republic of Singapore, whose presentation was well received by 50 professionals.

The next G36 reception will be held in New York on 5th May 2016 and is kindly sponsored by Pepper Hamilton LLP.

FUTURE EDUCATIONAL EVENTS

We would be grateful if you could share the details of INSOL future events with your members and promote them via your website or newsletter.

Sponsorship opportunities are available for these event, please contact the representatives as indicated below.

INSOL Dubai Annual Regional Conference 24-26 January 2016

We look forward to welcoming over 500 delegates from 44 countries and hope they enjoy the vibrant mix of topics presented by leading international practitioners. We are honoured that our keynote speaker is Mrs. Al-Ghunaim, the Vice Chairman and Group Chief Executive Office of Global Investment House. She was involved in several milestone transactions and has been recognized as a role model for Arab women and women in the Islamic world, and has received several accolades from industry leaders. We look forward to welcoming Mrs. Al-Ghunaim to our conference and hearing her insight into the region.

For those members who are unable to attend the conference this time, a full overview of the conference technical and social programmes will appear in the Second Quarter 2016 edition of INSOL World.

INSOL International would like to thank the following sponsors for their generous support:

Corporate Sponsor: Lipman Karas

Welcome Dinner Sponsor: BDO

Monday Lunch Sponsor: hww hermann wienberg wilhelm

Tuesday Breakfast Sponsor: AlixPartners LLP

Tuesday Lunch Sponsor: South Square

Coffee Breaks Sponsor: RSM

Small Practice Dinner Sponsor: BHP Clough Corporate Solutions

Younger Members Reception Sponsor: Goodmans LLP

Fellows Reception and Refresher Programme Sponsors: RESOR | Morrison & Foester (UK) LLP

MENA Roundtable Sponsor: Brown Rudnick LLP

Small Practice Open Meeting – INSOL Dubai 24 January 2016

Prior to the conference opening the INSOL Small Practice Issues Committee will be holding an open meeting on Sunday 24th January, providing excellent opportunity for the practitioners from smaller firms to meet their colleagues from around the world and discuss the issues they face.

If you would like more information about the Small Practice meeting or Small Practice Issues Committee please contact Jelena Sisko at jelena@insol.ision.co.uk .

INSOL International Mexico City One Day Seminar
1 March 2016
Hotel Hyatt Regency, Mexico City

The Main Organizing Committee are preparing a stimulating educational program including sessions on the importance of transparency in a restructuring plan; when should a debtor consider an out of court workout v. a formal proceeding; DIP financing; Government involvement in restructurings; and where cross-border recognition stands in Mexico after the introduction of the UNCITRAL Model Law.

Registrations are now open. To register online or download the registration brochure please go to <https://www.insol.org/page/635/mexico-city-one-day-seminar> .

INSOL International would like to thank the following sponsors for their generous support of the INSOL Mexico City seminar:

Platinum Sponsor: Peña Briseño, Peña Barba, Palomino

Gold Sponsors: FTI Consulting | Calicia Abogados S.C.

Lunch Sponsor: Greenberg Traurig LLP

Cocktail Reception Sponsor: Guerra González Abogados

For further information and details of sponsorship opportunities please contact Penny Robertson at penny@insol.ision.co.uk.

INSOL International Delhi One Day Seminar
23 April 2016

INSOL International is pleased to announce the date of the 2016 India One Day Seminar to be held in Delhi on Saturday 23rd April 2016. The chairs of the seminar, A.S. Chandhiok, INSOL India and Vivek Sibal, Sibal & Co. together with the Main Organising Committee are preparing a stimulating technical programme.

We anticipate this will be an exciting and well attended seminar. As a seminar delegate you will also be invited to attend an Inaugural Meeting prior to the seminar on Friday 22nd April 2016 from 6.30pm. Registration brochure and further details of the technical programme will be available shortly.

For further information and details of sponsorship opportunities please contact Heather Callow at heather@insol.ision.co.uk .

INSOL International Academics' Colloquium
13-15 July 2016
London, England

CALL FOR PAPERS

The London colloquium will be a two-day colloquium commencing with a Welcome Function on the Wednesday evening and running over Thursday and Friday in Central London.

The following topics have been selected for inclusion in the programme:

- Law reform and policy trends
- Regional developments
- Sovereign bankruptcy
- Insolvency of financial institutions
- Cross-border insolvency issues in the maritime industry
- Insolvency issues and small business
- Insolvency theory – normative insights informing research
- Socio-legal perspectives on personal insolvency
- Teaching innovations and collaborations in insolvency
- Hot Issues

Not all of the topics listed above will necessarily feature on the final programme. Additionally, consideration can be given to proposals for papers which fall outside the list of proposed topics. Members are urged to contact Rosalind Mason, Chair at rosalind.mason@qut.edu.au as soon as possible to advise their interest in presenting a paper in London.

INSOL 2017

Tenth World Quadrennial Congress

19th - 22nd March 2017, Sydney, Australia

Plans are well under way for INSOL's Tenth Quadrennial Congress which will take place in 2017 against the dramatic back-drop of Sydney's Darling Harbour, currently being transformed into one of the most distinctive and dynamic new waterfront, business and leisure districts in the world.

We look forward to welcoming accountants, lawyers, turnaround experts, judges, regulators, academics, lenders and alternate capital providers from around the world to the Congress, where our technical programme will support our members' role as leaders in international turnaround, insolvency and related credit issues.

For further details about the Congress please visit our website <https://www.insol.org/page/323/insol-2017>

For information about the sponsorship opportunities available please contact Claire Broughton, Executive Director, INSOL International at claireb@insol.ision.co.uk

INSOL would like to thank the following sponsors for their generous support of the Congress:

Main Sponsors:

Borrelli Walsh | FTI Consulting | Grant Thornton | Henry Davis York | Lipman Karas

Welcome Dinner Sponsor: BDO LLP

Gala Dinner Sponsor: AlixPartners

Monday Breakfast Sponsor: South Square

Monday Lunch Sponsor: hww hermann wienberg wilhelm

Wednesday Lunch Sponsor: IMF Bentham

Networking Coffee Breaks Sponsor: RSM

Congress App Sponsor: Madison Pacific

INSOL BOARD DIRECTORS

INSOL International would like to welcome Catherine Ottaway, Hoche Societe d'Avocats, France and Ronald Silverman, Hogan Lovells US LLP, USA as representatives of INSOL Europe and ABI respectively, appointed to the Board of Directors of INSOL International in October, and thank the retired Board Directors – Jim Luby, McStay Luby, Ireland and Mellissa Kibler Knoll, Mesirow Financial, USA.

VOLUNTEERS WELCOME

There is a number of opportunities for members to get involved within INSOL International. We have committees working on various projects and members who have interest in the particular area are welcome to volunteer for any of the committees. The full list of our committees can be found on our website in the “About Us” section - <https://www.insol.org/page/30/committees> .

We also welcome article suggestions to our quarterly journal INSOL World, monthly electronic newsletter or any other suggestions from our members.

We would appreciate if you could remind your members about these various opportunities of getting involved with INSOL and encourage them to get in touch with us.



INSOL International

Member Benefits

Join INSOL International's membership of over **10,000** professionals around the world and benefit from being part of this unique international network.

Financial savings

As a member of INSOL you can make substantial savings on conference registration fees. Straight away your membership fee will have paid for itself!

Our conferences give you the opportunity to network with colleagues from your own country and worldwide, whilst the technical programme keeps you up to date with the latest cases and changes in the profession. INSOL also arranges one-day seminars in various destinations to provide educational cross-border programmes, members again are entitled to a discounted rate.

International knowledge resource straight to your desk

- INSOL World, Journal published quarterly. Features current events and developments concerning the profession worldwide.
- The Technical Electronic Newsletter e-mailed monthly. This contains information on recent cases, new and pending legislation, journal articles and news items.
- INSOL Technical Papers Series (2006-) covers a wide variety of hot topics each year.
- INSOL Small Practice Issues Technical Paper Series (2011-) A series of papers covering issues affecting smaller practitioners.
- Case Studies covering major cross-border cases. The objective of each case study is to give a good insight into significant practical issues that have come up in these cases and to find out what lessons can be learned for the future.
- Publications – Members of INSOL receive a complimentary mailed copy of the publications published that year by INSOL.
- www.insol.org is updated regularly to give members current information regarding INSOL International. The members-only section contains congress and judicial papers, together with articles and links to other sites.
- Small Practitioners and Younger Members website for practitioners to display their personal profiles for other practitioners to view.
- GlobalINSOLvency website hosted by the American Bankruptcy Institute on behalf of the INSOL member associations. This is a valuable source of information for members. It provides INSOL members with a comprehensive overview of global insolvency issues.
- Daily news alerts from the GlobalINSOLvency website.

So join today and start networking to maximise your business connections in your own country and throughout the world. Invest in your membership of INSOL and you will find that you benefit from this one small step to sign up and become part of the international profession.

For further information on becoming a member of INSOL contact Jelena Sisko, Membership Manager: jelena@insol.ision.co.uk. Or visit our website at www.insol.org.