

EASTERN EUROPEAN COUNTRIES' COMMITTEE CONFERENCE 2017



BUDAPEST HUNGARY

12 May 2017 • Mercure Budapest Buda

Winding up of (assetless) companies in Central-Eastern Europe – The reality show

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Welcome



Dear Friends & Colleagues

On behalf of INSOL Europe, we are delighted to invite you to Budapest, Hungary, for the Eastern European Countries' Committee Conference on: **"Winding up of (assetless) companies in Central-Eastern Europe – The reality show"**. Budapest will host this event from 11-12 of May 2017.

Cited as one of the most beautiful cities in Europe, Budapest's extensive World Heritage Site includes the banks of the Danube, the Buda Castle Quarter, Andrásy Avenue, Heroes' Square and the Millennium Underground Railway, the second-oldest metro line in the world. Budapest has around 80 geothermal springs, the world's largest thermal water cave system, second largest synagogue and third largest Parliament building. The city attracts about 4.4 million tourists a year, making it the 25th most popular city in the world, and the 6th in Europe.

Budapest is considered a financial hub in Central Europe. Where else, then, to hold INSOL Europe's annual Eastern Europe conference to discuss the actual developments in the insolvency landscape and to emphasize the developments in Eastern Europe? More and more insolvency professionals are being confronted with assetless companies. What to do when a company does not seem to have any assets but still has some debts? How do the different jurisdictions deal with such situations?

At the conference, representatives of the Hungarian Ministry of Justice and Economy and the Ministry of National Development will be present.

Practical solutions of how to sell assets and how to develop the education of insolvency practitioners are topics that will help improve the capabilities of the profession. Finally, on 22 November 2016, the European Commission published a proposal for a directive. What will that mean for practitioners and governments across Europe? The landscape will change, that's for sure!

All in all, attending our conference presents a valuable experience and an excellent opportunity to meet the profession's experts and learn about the latest trends in insolvency. The conference will be preceded by an optional networking dinner in downtown Buda or Pest, during which the guests can have a taste of both Hungary's culinary traditions and folk music and dance.

The EECC Conference will bring you fresh knowledge, widen your network, stimulate your innovative self and expand your vision while providing a relaxing and memorable time in this beautiful city. We are very excited about this event and look forward to welcoming you in Budapest. Registration is now open on our website (www.insol-europe.org/events). Should you have questions, please do not hesitate to contact us or any member of our local conference committee.

We hope you will enjoy our conference in Budapest, as well as the town and its surroundings.

Co-Chairs

Radu Lotrean
(CITR, Romania)

Evert Verwey
(Clifford Chance,
The Netherlands)

Technical Committee

Réka Korompay-Túróczy
(FOE, Hungary)

Peter Sziklai
(Sziklai & Andrejszki Law Firm,
Hungary)

Co-Chair of the EECC

Radu Lotrean

Co-Chair of the EECC

Evert Verwey

Programme



Thursday 11 May

16.00 - 18.00	Registration
19.30 - 22.30	Optional pre-conference drinks and dinner

Friday 12 May

08.00 - 09.30	Registration desk re-opens
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09.30 - 09.35	Welcome Address
	Radu Lotrean (CITR, Romania), Steffen Koch (hww hermann wienberg wilhelm, Germany)

09.35 - 10.00	Keynote Speaker
	László Trócsányi (Minister of Justice, Hungary)

MORNING TECHNICAL SESSION

10.00 - 11.00	Winding up of (assetless) companies in Central-Eastern Europe - The reality show
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Panel Leader: Péter Sziklai
(Sziklai & Andrejszki Law Firm,
Hungary; President of FOE)

Panellists to include:
Roman-Knut Seger (BDO
Restructuring, Germany)

11.00 - 11.30	Coffee break
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11.30 - 12.15	Non-performing loans / crisis management and bankruptcy of financial institutions after the financial crisis
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Panel Leader: Péter Felfalusi
(Intrum Justitia, Hungary)

Panellists to be confirmed

12.15 - 13.00	The new European Insolvency Regulation 2015/848 and harmonisation of insolvency law
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Panel Leader: Andrea Csöke
(Supreme Court of Hungary,
Hungary)

Panellists to include:
Prof. Bob Wessels (University
of Leiden, The Netherlands)

13.00 - 14.00	Lunch break
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AFTERNOON TECHNICAL SESSION

14.00 - 14.20	Keynote Speaker
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Miklós Seszták (Minister of
National Development, Hungary)

14.20 - 15.00	Harmonisation of education of IPs across Europe, practicalities
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Panel Leader: Prof. Ignácio Tirado
(Universidad Autónoma de
Madrid, Spain)

Panellists:

Radu Lotrean (CITR, Romania),
Judit Siket (Ministry of Justice,
Hungary)

15.00 - 15.30	Coffee break
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15.30 - 16.15	Directors' liability across Europe
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Panel leader: Evert Verwey
(Clifford Chance, The Netherlands)

Panellists:

Zoltan Fabok (Nottingham Law
School, UK; DLA Piper, Hungary),
Dávid Oršula (bnt attorneys-at-
law, Slovakia)

16.15 - 17.00	Practical solutions of selling assets
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Panel leader: Orsolya Bajzath
(Ministry of National
Development, Hungary)

Panellists to include:

Balázs Polgár (Patik and Varga,
Hungary)

17.00 - 17.15	Closing remarks
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Evert Verwey (Clifford Chance,
The Netherlands),
Steffen Koch (hww hermann
wienberg wilhelm, Germany)

17.30 - 19.00	Drinks reception and networking
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Programme subject to alteration.

Information



Conference Registration

The tear-off delegate registration form should be completed and returned to:

**Wendy Cooper, INSOL Europe,
PO Box 7149, Clifton, Nottingham,
NG11 6WD, United Kingdom**

Fax: +44 (0) 115 916 0214

Email: wendycooper@insol-europe.org

Alternatively, you may register on-line at:
www.insol-europe.org/events.

A confirmation invoice will be sent to you on receipt of your registration.

Early Booking Discount

Your attention is drawn to the early booking discount as shown on the registration form – payment and registration must be received **before 24 March 2017**. No discount will be allowed for payment received after this date.

Conference Venue

Mercure Budapest Buda
Krisztina Körút 41-43,
1013 Budapest, Hungary

Phone: +36 1 488 8171, Fax: +36 1 488 8178

Email: h1688-sb1@accor.com
mercure.com, accorhotels.com

Hotel Accommodation

The EECC has reserved a number of rooms at the conference venue. To book a room at the conference rate, download the booking form from our website: **www.insol-europe.org/events** and fax it to the hotel.

Room Rate per Night

Single Standard Room: €99

Double Standard Room: €109

Single Privilege Room: €109

Double Privilege Room: €119

Other types of rooms are available.

Room rates include VAT and breakfast.

Joining Instructions

Detailed joining instructions will be sent by email during April 2017.

Continuing Professional Education

Attendance at this event may contribute to meeting your CPE requirements. Participants should contact the CPE authority in their country for details.

Getting there

GPS coordinates: N47.4991117, E19.0273278. Hotel Mercure Buda is located on the Buda side of the river Danube. Access by car: from M1/M7 motorway - take direction "Lánchíd", then follow Alkotás utca until Déli pu (South railway station), turn right on Krisztina krt. From city center: Cross Lánchíd, continue through the tunnel, at 2nd traffic lamp turn right on Krisztina krt. By underground, (Red, M2 line) Déli pu station is no more than 1 min. walk away. From the airport take a shuttle bus. (25 km only).

When to Arrive

Registration will start at 16.00 on Thursday 11 May. The registration desk will re-open at 08.00 on Friday 12 May.

Pre-Conference Dinner

There will be an optional pre-conference networking drinks and dinner in a local restaurant at 19.30 on Thursday 11 May. The cost of this dinner will be €45. If you would like to attend, please complete the section on the registration form and add your payment.

Payment Details

Payment may be made in Euros by bank transfer, cheque, credit card or, in exceptional circumstances, by prior arrangement, in cash. If paying by bank transfer, please instruct your bank to quote your name and organisation on any transfer and send us a copy of your instruction – further details are shown on the registration form. Registration may be made online at **www.insol-europe.org**. Sterling rates are available on request to wendycooper@insol-europe.org for delegates from the UK.

Travel & Health Insurance

INSOL Europe shall not be responsible for and exempt from all liability in respect of any loss, damage, injury, accident or inconvenience to any person during the Conference. It is the delegate's and accompanying person's responsibility to be adequately insured in case of claims pertaining to travel/accidents for the duration of their visit.

Cancellation of Attendance

Refunds will not be given for any cancellations received after **7 April 2017** although registrations can be transferred within an organisation.

Conference Enquires

Florica Sincu, Secretary to the EEC Committee

Email: floricasincu@insol-europe.org

Mobile: +33 6 03 54 60 37

Phone/fax: +33 9 51 77 36 80

EECC Conference 12 May 2017 Registration Form



PLEASE USE BLOCK CAPITALS ONLY

Title.....	First Name.....	Surname.....
Firm/Company.....		
Profession e.g. Accountant, Lawyer, etc.....		
Address.....		
		Country.....
Tel.....	Fax.....	Email.....

Accompanying person (if applicable)		
Title.....	First Name.....	Surname.....

Registration fees	Early booking fee	Late booking fee
Deadline for early booking fee is 24 March 2017	€ Euros	€ Euros
Eastern European Delegate INSOL Europe Member/Non Member/AIJA	€75.00	€100.00
INSOL Europe Member (Other)	€250.00	€300.00
Non Member (Other)	€300.00	€350.00
Pre-Conference Dinner Delegate	€45.00	€45.00
Pre-Conference Dinner Accompanying Person	€45.00	€45.00
<div style="display: flex; justify-content: space-between; align-items: center;"> Total € <div style="border: 1px solid black; width: 500px; height: 20px;"></div> </div>		

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Method of payment (please tick box and complete relevant section)

- ☐ I enclose a cheque payable to INSOL Europe in Euros.
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