

# EASTERN EUROPEAN COUNTRIES' COMMITTEE CONFERENCE 2018



## RIGA, LATVIA

31 May - 1 June 2018, Radisson Blu Latvija

# Balance of Interests: Restructuring, Insolvency and Second Chance

Main Sponsor:



**RESTRUCTURING**

CPE: 7 hours

Simultaneous translation English to Latvian

# Welcome



## Dear Friends & Colleagues

On behalf of INSOL Europe, we are delighted to invite you to join us in Riga, Latvia, for the Eastern European Countries' Committee Conference (EECC) on Friday 1 June 2018.

Riga was founded in 1201 and is a former Hanseatic League member. Its historical centre is a UNESCO World Heritage Site, noted for its Art Nouveau/Jugendstil architecture and 19th century wooden architecture. Riga was the European Capital of Culture during 2014 and has, in the past, hosted the NATO Summit, numerous sporting world championships and the Eurovision song contest. Riga is home to the European Union's office of European Regulators for Electronic Communications (BEREC). This year the city and its region have been granted the title of the European Region of Gastronomy.

Riga is one of the key economic and financial centres of the Baltic States. Roughly half of all the jobs in Latvia are in Riga and the city generates more than 50% of Latvia's GDP, as well as around half of Latvia's exports. The biggest exporters are in wood products, IT, food and beverage manufacturing, pharmaceuticals, transport and metallurgy. Riga's port is one of the largest in the Baltic States, with future growth at the new port developments on Krievu Sala. Tourism is also a growth industry in Riga and has grown rapidly in the last five years. It is served by Riga International Airport, the largest and busiest airport in the Baltic States, offering more than 60 direct flight destinations all over the world. At the same time, the city is situated on the most significant road connections between Finland and the Czech Republic.

As an insolvency practitioner it is always a balance to meet certain interests, but at the same time follow and use the different legal frameworks. That's why the title of the next conference will be **"Balance of interests: restructuring, insolvency and second chance"**. The congress will be focused mainly on new approaches across Europe towards (cross-border) insolvency, how local and European laws have developed and the Commission's plans for harmonization of the Member States' insolvency laws. The Congress will consider the possibilities in different European jurisdictions for financing and other crucial tools to save as many companies as possible where there is a viable business.

Using a mix of academic focus, financiers, practitioners and politicians we will focus on the most important fields in which states and practitioners deal with restructuring and insolvency matters.

All in all, attending our conference presents a valuable experience, an excellent opportunity to meet industry experts and to learn about the latest trends in insolvency. The conference will be preceded by an optional networking dinner (on Thursday 31 May) in a restaurant in the centre of the old town, during which the guests can have a taste of both Latvia's culinary and music traditions.

The EECC Conference will bring you fresh knowledge, widen your network, stimulate your innovative self and expand your vision while providing a relaxing and memorable time in this beautiful city. We are very excited about this event and look forward to welcoming you in Riga. Registration will soon be open on our website. Should you have questions, please do not hesitate to contact us or any member of our local conference committee.

We hope you will take up the many opportunities to enjoy our conference in Riga, as well as the city and its surroundings.

## Co-Chairs

Radu Lotrean  
(CITR, Romania)

Evert Verwey  
(Clifford Chance LLP,  
The Netherlands)

## Technical Co-Chairs

Veronika Sajadova  
(Swedbank Latvija)

Hans Renman  
(Hamilton Advokatbyrå)

Co-Chair of the EECC

*Radu Lotrean*

Co-Chair of the EECC

*Evert Verwey*

# Programme



## Thursday 31 May

16.00 - 18.00	Registration
19.30 - 22.30	Optional pre-conference drinks and dinner

## Friday 1 June

08.00 - 09.20	Registration desk re-opens
09.20 - 09.30	<b>Welcome Address</b> Radu Lotrean, President of INSOL Europe, Co-Chair of the INSOL Europe EECC, CITR, Romania, Evert Verwey, Co-Chair of the INSOL Europe EECC, Clifford Chance LLP, The Netherlands

09.30 - 10.00	<b>Keynote Speakers</b> Māris Kučinskis, Prime Minister, Latvia Dzintars Rasnačs, Minister of Justice, Latvia
---------------	---

## MORNING TECHNICAL SESSION

10.00 - 11.00	<b>Times will change: Proposal for a Directive on Restructuring, Insolvency and Second Chance</b> <ul style="list-style-type: none"><li>• Latest developments in the adoption of the directive and its transposition into national law</li><li>• Sale of Distress Business: Regulation Threats and Practice</li></ul> <i>Moderator:</i> Prof. Matthias Storme, University of Leuven, Belgium <i>Panellists to include:</i> Dr Paulius Markovas, COBALT, Lithuania Salla Saastamoinen, Directorate A Civil and Commercial Justice, Directorate General Justice and Consumers, European Commission
11.00 - 11.30	Coffee break
11.30 - 12.15	<b>Recast of the European Insolvency Regulation - Is it a helpful tool?</b> <ul style="list-style-type: none"><li>• The implementation of the new Insolvency Regulation: Recommendations and guidelines</li></ul> <i>Moderator:</i> Evert Verwey, Co-Chair of the INSOL Europe EECC, Clifford Chance LLP, The Netherlands <i>Panellists to include:</i> Dr. Björn Laukemann, Max Planck Institute Luxembourg for International, European and Regulatory Procedural Law, Luxembourg Judge Miodrag Dordevic, Supreme Court, Slovenia

12.15 - 13.00	<b>Baltic insolvency law in international perspective: Good better best?</b> <ul style="list-style-type: none"><li>• Latvian law on transaction avoidance as a template for European Harmonization</li></ul>
---------------	--

*Moderator:* Hans Renman, Hamilton, Sweden

*Panellists to include:*  
Prof. Rolef de Weijs, University of Amsterdam, Houthoff Buruma, The Netherlands and Riga Graduate School of Law, Latvia

13.00 - 14.00	Lunch break
---------------	-------------

## AFTERNOON TECHNICAL SESSION

14.00 - 14.45	<b>When it becomes personal: Personal Bankruptcy discussed</b> <ul style="list-style-type: none"><li>• Principle of good faith as a cornerstone of second chance</li><li>• Effects of different national consumer bankruptcy regimes in EEC</li></ul> <i>Moderator:</i> Dr Veronika Sajadova, Swedbank, Latvia <i>Panellists to include:</i> Dr Jan-Ocko Heuer, Humboldt University, Germany Paweł Kuglarz, TaylorWessing, Poland
14.45 - 15.30	<b>Restructuring in a long-term perspective: Case-study</b> <ul style="list-style-type: none"><li>• Remarks on the Estonian Reorganisation Act and Practice</li></ul> <i>Moderator:</i> Dr Ernst Giese, Giese & Partner, Czech Republic <i>Panellists to include:</i> Peeter Viirsalu, TGS Baltic, Estonia Edvins Draba, SORAINEN, Latvia
15.30 - 16.00	Coffee break
16.00 - 16.45	<b>Strength of Insolvency Network</b> <ul style="list-style-type: none"><li>• Insolvency abuse report</li></ul> <i>Moderator:</i> Inese Šteina, Insolvency Administration, Latvia <i>Panellists to include:</i> Andres F. Martinez, World Bank Group, USA (to be confirmed) <i>Speaker to be confirmed</i> from the Foreign Investors' Council in Latvia (FICIL), Latvia
16.45 - 17.00	<b>Closing remarks</b> Radu Lotrean, President of INSOL Europe, Co-Chair of the INSOL Europe EECC, CITR, Romania, Evert Verwey, Co-Chair of the INSOL Europe EECC, Clifford Chance LLP, The Netherlands
17.30 - 19.00	Drinks reception and networking

*Programme subject to alteration.*

# Information



## Conference Registration

The tear-off delegate registration form should be completed and returned to:

**Wendy Cooper, INSOL Europe,  
PO Box 7149, Clifton, Nottingham,  
NG11 6WD, United Kingdom**

Fax: +44 (0) 115 916 0214

Email: [wendycooper@insol-europe.org](mailto:wendycooper@insol-europe.org)

Alternatively, you may register on-line at:  
[www.insol-europe.org/events](http://www.insol-europe.org/events).

A confirmation invoice will be sent to you on receipt of your registration.

## Early Booking Discount

Your attention is drawn to the early booking discount as shown on the registration form – payment and registration must be received **before 27 April 2018**. No discount will be allowed for payment received after this date.

## Conference Venue

Radisson Blu Latvija Conference & Spa Hotel,  
Elizabetes str. 55, LV-1010, Riga, Latvia  
Tel: +371 67772222

## Hotel Accommodation

INSOL Europe has reserved a number of rooms at the conference venue. To book a room at the conference rate, visit: <http://bit.ly/2fYSVkJ>.

### Room Rate per Night

Single Standard Room: €93

Double Standard Room: €109

Other types of rooms are available.

Room rates include VAT and breakfast.

## Joining Instructions

Detailed joining instructions will be sent by email during April 2018.

## Continuing Professional Education

Attendance at this event may contribute to meeting your CPE requirements and a certificate of attendance will be provided after the conference on application to [wendycooper@insol-europe.org](mailto:wendycooper@insol-europe.org).

For the attention of the Latvian sworn advocates, attendance at this conference is equal to 7 qualification hours (according to the 2 February 2016 Decision No 22 of the Latvian Council of Sworn Advocates). Other participants should contact the CPE authority in their country for details.

## Getting there

If you are arriving by your own car there is secure on-site parking available.

In order to get to or from Riga International Airport and into the city centre there are a number of options available.

Bus route number 22 takes you to Riga Central Station in approximately 30 minutes, and the hotel is located 1 km away. The bus stop is located opposite the 2nd level of the airport terminal entrance, behind the car park.

There are also taxi services available from the airport, serviced by Baltic Taxi and Red Cab. Taxi tariffs are posted on the passenger side door of each taxi cab.

## When to Arrive

Registration will start at 16.00 on Thursday 31 May. The registration desk will re-open at 08.00 on Friday 1 June.

## Pre-Conference Dinner

There will be an optional pre-conference networking drinks and dinner in a local restaurant at 19.30 on Thursday 31 May. The cost of this dinner will be €50 (€41.32 + €8.68 VAT). If you would like to attend, please complete the section on the registration form and add your payment.

## Payment Details

Payment should be made in Euros. If required, UK delegates may pay in Sterling (please contact Wendy Cooper: [wendycooper@insol-europe.org](mailto:wendycooper@insol-europe.org) for details) and can be made by bank transfer, cheque, credit card or in exceptional circumstances, by prior arrangement, in cash. If paying by bank transfer, please instruct your bank to quote your name and organisation on any transfer and send us a copy of your instruction – further details are shown on the registration form. Registration may be made online at [www.insol-europe.org/events](http://www.insol-europe.org/events).

## Travel & Health Insurance

INSOL Europe shall not be responsible for and is exempt from all liability in respect of any loss, damage, injury, accident or inconvenience to any person during the Conference. It is the delegate's and accompanying person's responsibility to be adequately insured in case of claims pertaining to travel/accidents for the duration of their visit.

## Cancellation of Attendance

Refunds will not be given for any cancellations received after **27 April 2018** although registrations can be transferred within an organisation.

## Conference Enquires

Florica Sincu, Secretary to the EEC Committee

Email: [floricasinu@insol-europe.org](mailto:floricasinu@insol-europe.org)

Mobile: +33 6 03 54 60 37

Phone/fax: +33 9 51 77 36 80

# EECC Conference 1 June 2018 Registration Form



PLEASE USE BLOCK CAPITALS ONLY

Title..... First Name..... Surname.....  
 Firm/Company.....  
 Profession e.g. Accountant, Lawyer, etc.....  
 Address.....  
 ..... Country.....  
 Tel..... Fax..... Email.....  
 Accompanying person (if applicable)  
 Title..... First Name..... Surname.....  
 If the firm/individual paying this fee is registered for VAT, please provide VAT number.....

INSOL Europe Event VAT No: LV90011396634. Latvian VAT 21%. A VAT invoice will be provided for the amount(s) below:

<b>Registration fees</b> Deadline for early booking fee is <b>27 April 2018</b>	<b>Early booking fee</b> € Euros	<b>Late booking fee</b> € Euros
Eastern European Delegate <b>INSOL Europe Member/Non Member/AIJA</b>	€75 <sup>00</sup> + €15 <sup>75</sup> VAT = €90 <sup>75</sup>	€100 <sup>00</sup> + €21 <sup>00</sup> VAT = €121 <sup>00</sup>
INSOL Europe Member ( <b>Other</b> )	€250 <sup>00</sup> + €52 <sup>50</sup> VAT = €302 <sup>50</sup>	€300 <sup>00</sup> + €63 <sup>00</sup> VAT = €363 <sup>00</sup>
Non Member ( <b>Other</b> )	€300 <sup>00</sup> + €63 <sup>00</sup> VAT = €363 <sup>00</sup>	€350 <sup>00</sup> + €73 <sup>50</sup> VAT = €423 <sup>50</sup>
Pre-Conference Dinner <b>Delegate</b>	€41 <sup>32</sup> + €8 <sup>68</sup> VAT = €50 <sup>00</sup>	€41 <sup>32</sup> + €8 <sup>68</sup> VAT = €50 <sup>00</sup>
Pre-Conference Dinner <b>Accompanying Person</b>	€41 <sup>32</sup> + €8 <sup>68</sup> VAT = €50 <sup>00</sup>	€41 <sup>32</sup> + €8 <sup>68</sup> VAT = €50 <sup>00</sup>
<b>Total €</b>		

Refunds will not be given for any cancellations received after **27 April 2018**.

Opportunities will be made available on-site for cash transactions in Euros.

Sterling rates are available on request to wendycooper@insol-europe.org for delegates from the UK.

Method of payment (please tick box and complete relevant section)

- I enclose a cheque payable to INSOL Europe in Euros.
- I am arranging for a bank transfer in Euros (EUR) to INSOL Europe Account No. 10014265,  
 Royal Bank of Scotland, Sort Code 16.10.85,  
 IBAN No. GB44 RBOS 1610 8510 0142 65, BIC/Swift Code RBOS GB 2L

Please debit my Visa/Mastercard card with the amount in Euros.

Euros .....

My card number is ..... Expiry Date .....

Security Code (last 3 or 4 digits on reverse of card) .....

Name of cardholder shown on card .....

Card billing address (if different from above) .....

Please return this form to:

Wendy Cooper, INSOL Europe, P O Box 7149, Clifton, Nottingham NG11 6WD, UK  
 Tel/Fax: +44 115 916 0214 · Email: wendycooper@insol-europe.org

# Sponsors



INSOL Europe would like to thank the following conference sponsors (at the time of printing), for their generous support:

## Main Sponsor:



[www.bdo.de/restructuring](http://www.bdo.de/restructuring)

## Conference General Sponsors:

## Conference Supporter:

www.cnajmj.fr

www.bnt.eu

www.troostwijkauctions.com

www.schiebe.de

www.iaja.org

If you are interested in sponsoring an event at this conference, please contact **Hannah Denney**: [hannahdenney@insol-europe.org](mailto:hannahdenney@insol-europe.org)

# INSOL Europe General Sponsors

THAT AMAZING FEELING WHEN YOU **DISCOVER VALUE**

WE HAVE IT EVERY DAY! WE'RE EUROPE'S NR.1 WHEN IT COMES TO AUCTIONS, VALUATIONS AND ADVICE.

- THE BEST REVENUE
- IN ALL MAJOR EUROPEAN COUNTRIES
- TRANSPARENT, FAST AND RELIABLE
- THOROUGH EXPERTISE IN AGRICULTURE, METALWORKING, FOOD PROCESSING AND MANY OTHER MARKETS

www.troostwijkauctions.com

THIERHOFF MÜLLER & PARTNER | CONTACT: MICHAEL THIERHOFF  
MICHAEL.THIERHOFF@THIERHOFFMUELLER.COM | T: +49341 1493 105

**MASTER DISTRESS, TOGETHER.**

Lawyers, accountants and tax advisors providing comprehensive solutions in restructuring and insolvency situations. In Frankfurt, in Leipzig and wherever you need us.

www.thierhoffmueller.com

**THIERHOFF MUELLER**

**BUCHLER PHILLIPS**  
CORPORATE RECOVERY AND RESTRUCTURING

For specialist, corporate and personal financial recovery advice

David Buchler | Senior Partner

t: +44 (0)20 7647 9011  
e: [info@buchler-phillips.london](mailto:info@buchler-phillips.london)

6 Grosvenor Street, London W1K 4PZ

**David Rubin & Partners**  
Chartered Accountants • Licensed Insolvency Practitioners

Specialists in:  
Corporate Recovery • Forensic Accounting • Insolvency & Bankruptcy • Cross Border Insolvency • Litigation Support

For practical and confidential advice about insolvency, corporate and business recovery, contact:

**Paul Appleton, David Rubin & Partners**  
26-28 Bedford Row  
London WC1R 4HE  
Telephone 020 7400 7900  
email [paul@drpartners.com](mailto:paul@drpartners.com)

**David Rubin, David Rubin & Partners**  
Pearl Assurance House  
319 Ballards Lane  
Finchley, London N12 8LY  
Telephone 020 8343 5900  
email [david@drpartners.com](mailto:david@drpartners.com)

**David Sheil, David Rubin & Partners C.I. Limited**  
Suite 1, Central Park  
Candie Road  
St Peter Port, Guernsey GY1 1UQ  
Telephone 01481 711 266  
email [davidsh@drpartners.com](mailto:davidsh@drpartners.com)

www.drpartners.com

**ASSET EXPERTISE**

Specialist corporate recovery advice across all industries and property sectors.

Valuing and disposing of property, plant, machinery and other business assets from 35 offices across the UK and Ireland.

For more information contact Paul Proctor or Roland Cramp on +44(0)20 7198 2000 or [info@lsh.co.uk](mailto:info@lsh.co.uk)

**European Insolvency and Restructuring Insurance Solutions**

Open Cover - ROI & UK | Property & Liability | Due Diligence & Benchmarking | Litigation De-Risking | M&A Warranties & Indemnities

Andrew McIntosh  
Client Service Director  
51 Lime Street, London EC3M 7DQ  
+44 (0)2044 918 542  
[andrew.mcintosh@willistowerswatson.com](mailto:andrew.mcintosh@willistowerswatson.com)

Damien Frost  
Sales Director  
51 Lime Street, London EC3M 7DQ  
+44 (0)2042 089 761  
[damiens.frost@willistowerswatson.com](mailto:damiens.frost@willistowerswatson.com)

willistowerswatson.com WillisTowersWatson

**Disclaimer:** The conference organisers have made every effort to ensure that the arrangements for the conference are satisfactory, but can accept no liability for loss or damage to the person or property of conference delegates however arising, including loss or damage resulting from the negligence of the conference organisers, except to the extent that any such liability cannot lawfully be excluded. Furthermore, while every effort has been made to ensure that the speakers and the session chairs at the conference are specialists in the areas upon which they will be lecturing, the organisers cannot accept any liability for any financial or other loss, whether direct or indirect or consequential caused to conference delegates resulting from reliance of the delegates or any other party upon statements made or opinions expressed during the course of the conference by speakers or session chairs. (This contract is governed by the laws of England and the English courts shall have exclusive jurisdiction to resolve any disputes arising out of it.)