

EASTERN EUROPEAN COUNTRIES' COMMITTEE CONFERENCE 2019



Ljubljana, Slovenia
6-7 June 2019 · Ljubljana Hotel

Navigating the journey of distressed companies

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BDO RESTRUCTURING

Welcome

Dear Colleagues, Delegates and Guests



Radu Lotrean
Co-chair of the Eastern
European Countries'
Committee (EECC)



Evert Verwey
Co-chair of the Eastern
European Countries'
Committee (EECC)

We look forward to welcoming you to Ljubljana on 6 & 7 June 2019.

You will be warmly greeted by the Ljubljana Dragon. The legend is that Ljubljana was founded by the Greek mythological hero Jason and his companions, the Argonauts, who had stolen the golden fleece from King Aetes and fled from him across the Black Sea and up the Danube, Sava and Ljubljanica rivers. They stopped at a large lake in the marsh near the source of the Ljubljanica, where they disassembled their ship to be able to carry it to the Adriatic Sea, put it together again, and return to Greece. The lake where they made a stop was the dwelling place of a monster. Jason fought the monster, defeated it and killed it. The monster, now referred to as the Ljubljana Dragon, found its place atop the castle tower on the Ljubljana coat of arms.

It is this determination that makes Slovenia the perfect place for our 15th EECC Conference! Slovenia had a high number of insolvent companies as a result of the 2008 global financial crisis, features of restructuring procedures not suited and no preventive procedures available. In the last couple of years, Slovenia introduced preventive restructuring procedures for medium and large-size companies, simplified reorganization procedures for micro and small-size companies and improved access to reorganization proceedings for creditors. These reforms increased the number of successful reorganization cases and ranked Slovenia as number 9 at Resolving Insolvency (World Bank Doing Business Report 2019), with an 88.7 cents on the dollar recovery rate, 0,8 years and 4% of the estate cost.

The EECC Conference will bring you fresh knowledge, widen your network, stimulate your innovative self and expand your vision while providing a relaxing and memorable time in this beautiful city. We are very excited about this event and look forward to welcoming you in Ljubljana. Registration will soon be open on our website. Should you have questions, please do not hesitate to contact us or any member of our local conference committee.

We hope you will take up the many opportunities to enjoy our conference in Ljubljana, as well as the city and its surroundings.

Radu Lotrean

Evert Verwey

Sponsors

INSOL Europe would like to thank the following conference sponsors at the time of printing, for their generous support of this event.

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Venue

CONFERENCE VENUE

Ljubljana Hotel-Austria Trend,
Dunajska cesta 154,
1000 Ljubljana, Slovenia

Tel: +386 1 5882 500
Fax +386 1 5882 599
Email: ljubljana@austria-trend.at

CONFERENCE OFFICE

The INSOL Europe Eastern European Countries' Committee Conference Office is located on the lower ground floor of the hotel, in the Horos room and it will be open from 16:00 on Thursday 6 June until 18:00 on Friday 7 June. Messages and faxes will be directed to the Conference office via the main hotel numbers indicated.

HOTEL BOOKINGS

Hotel bookings are not the responsibility of INSOL Europe. Please ensure that you have reserved your accommodation at your chosen hotel and confirm your booking before departure. All hotel accounts are to be settled by the delegate on departure. Please be aware that accommodation at the conference hotel may not be available if rooms are booked late.

HOTEL CANCELLATIONS

Your hotel cancellation policy will have been provided on your confirmation of reservation.

CONFERENCE ENQUIRIES

Niculina Somlea, Co-ordinator to the Eastern Europe Countries' Committee

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ORGANISING COMMITTEE

Radu Lotrean & Evert Verwey
Eastern European Countries
Committee Co-chairs

Edvins Draba (Latvia)
& **Marko Zaman (Slovenia)**
Technical Committee Joint Co-Chairs

Caroline Taylor
Director of Administration

Assisted by:

Malcolm Cork
EECC Conference Organiser

Paul Newson
Communications Manager

Hannah Denney
Sponsorship & Membership Manager

Harriet Taylor Event Manager

Niculina Somlea EECC Co-ordinator

Emmanuelle Inacio & Myriam Maily
Co-Technical Officers

Paul Omar
Technical Research Co-ordinator

Disclaimer: The conference organisers have made every effort to ensure that the arrangements for the conference are satisfactory, but can accept no liability for loss or damage to the person or property of conference delegates however arising, including loss or damage resulting from the negligence of the conference organisers, except to the extent that any such liability cannot lawfully be excluded. Furthermore, while every effort has been made to ensure that the speakers and the session chairs at the conference are specialists in the areas upon which they will be lecturing, the organisers cannot accept any liability for any financial or other loss, whether direct or indirect or consequential caused to conference delegates resulting from reliance of the delegates or any other party upon statements made or opinions expressed during the course of the conference by speakers or session chairs. (This contract is governed by the laws of England and the English courts shall have exclusive jurisdiction to resolve any disputes arising out of it.)

Event Photography: Please be aware that photographs and videos of the event may be taken. These will be circulated to delegates and will appear on the INSOL Europe website and social media. If you do not consent to being photographed in this way, please email: carolinetaylor@insol-europe.org

Contact Information: Please be aware that your registration details may be shared with our sponsors for invitation to private events during the Conference. If you do not consent to your details being shared in this way, please email: hannahdenney@insol-europe.org

Programme

Thursday 6 June

16.00 - 18.00	Registration	<i>Janus Lobby</i>
19.30 - 22.30	Optional pre-conference drinks and dinner	<i>Gostilna na Gradu Restaurant (see page 10)</i>

Friday 7 June

08.00 - 09.20	Welcome Coffee & Registration	<i>Janus Lobby</i>
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MORNING TECHNICAL SESSION

Kindly sponsored by NetBid AG

09.20 - 09.30	Welcome Address by INSOL Europe representatives	<i>Janus</i>
	Radu Lotrean, Immediate Past President of INSOL Europe; Co-Chair of the INSOL Europe EECC; CITR, Romania, Evert Verwey, Co-Chair of the INSOL Europe EECC; Clifford Chance LLP, The Netherlands	
09.30 - 10.00	Keynote Speaker	
	Prof. Marko Simoneti, Department of Legal and Economic Science of the Faculty of Law, University of Ljubljana, Slovenia	
10.00 - 11.00	Session 1. The sooner the better: Harmonisation of preventive restructuring frameworks in the European Union	
	<i>Moderator: Edvīns Draba</i> , Technical Co-Chair of the INSOL Europe 2019 Ljubljana EECC Conference; Sorainen, Latvia Florian Bruder, DLA Piper, Germany Pawel Kuglarz, Kuglarz & Partners / University of Cracow, Poland Ondřej Vondráček, DG Justice and Consumers, European Commission, EU	
11.00 - 11.30	Delegate Coffee Break	<i>Janus Lobby</i>
	<i>Kindly sponsored by Troostwijk</i>	
11.30 - 12.15	Session 2. When it comes to bankruptcy: Maximising value for investors	
	• When insolvency becomes a calculable and acceptable risk for investors <i>Moderator: Roman-Knut Seger</i> , BDO Restructuring, Germany Radek Werich, Giese & Partner, Czech Republic Dr. Wojciech Wąsowicz, Noerr, Poland Inna Zhuranskaya, Kredirel Group, UK	
12.15 - 13.00	Session 3. The use of technology in bankruptcy: Online auctions system	
	<i>Moderator: Anto Kasak</i> , Kasak & Missik; Tartu University, Estonia Ales Weikslar, NetBid, Slovenia, Peeter Viirsalu, TGS Baltic, Estonia Marc André, Etude Marc André, France	
13.00 - 14.00	Delegate Lunch	<i>Marco Polo Restaurant</i>
	<i>Kindly sponsored by bnt attorneys in CEE</i>	

Programme subject to alteration.

Programme

AFTERNOON TECHNICAL SESSION

Kindly sponsored by CNAJMJ

(The National Council of Judicial Administrators and Judicial Officers)

14.00 - 14.45	Session 4. Pre-packaged insolvency tools: Where are we now? <ul style="list-style-type: none">• The UK prototype - merits and criticisms• Other countries' models - including Poland's• Can we solve the tension between value preservation and transparency?• What to expect in a post-Brexit era? <p><i>Moderator: Glen Flannery, CMS, UK</i> <i>Michał Barłowski, Wardyński & Partners, Poland</i> <i>Peter Sprinz, HAVEL & PARTNERS, Czech Republic</i></p>	
14.45 - 15.30	Session 5. Increasing efficiency in insolvency proceedings: The appointment of IPs <ul style="list-style-type: none">• Algorithm-based/random selection systems vs systems where creditors/debtor/judge have a key role in the appointment of an IP <p><i>Moderator: Frank Heemann, bnt attorneys in CEE, Lithuania</i> <i>Dmitry Konstantinov, Ilyashev & Partners, Russia</i> <i>Hans-Georg Kantner, Kreditschutzverband von 1870 (KSV1870), Austria</i> <i>Judge Kersti Kerstna-Vaks, Tartu Circuit Court, Estonia TBC</i></p>	
15.30 - 16.00	Delegate Coffee Break	<i>Janus Lobby</i>
	<i>Kindly sponsored by Troostwijk</i>	
16.00 - 16.45	Session 6. Cross-border insolvency issues in aviation <ul style="list-style-type: none">• Case study <p><i>Moderator: Dr Christof Schiller, Anchor Rechtsanwälte, Germany</i> <i>Dr. Ulla Reisch, ULRS, Austria</i> <i>Tobias Schulten, Clifford Chance, Germany</i> <i>Dr. Paulius Markovas, COBALT, Lithuania</i></p>	
16.45 - 17.30	Session 7. Speech is silver, but silence is gold: The fine line between access to information and need for confidentiality <ul style="list-style-type: none">• Information to creditors during insolvency process• How to protect the debtor against competition• Directors/shareholders right to information in order to defend themselves in litigation proceedings <p><i>Panel leader: Evert Verwey, Co-Chair of the INSOL Europe EECC; Clifford Chance LLP, The Netherlands</i> <i>Maja Zerjal, Proskauer Rose, US</i> <i>Anže Pavšek, Zaman and Partners, Slovenia</i></p>	
17.30 - 17.45	Closing remarks Radu Lotrean & Evert Verwey, Co-Chairs of the INSOL Europe EECC	
17.45 - 19.00	Networking Drinks	<i>Janus Lobby (see page 10)</i>
18.30 - 20.30	Young Members Group Reception	<i>Vanders Hotel (see page 11)</i>
	<i>Kindly sponsored by Schiebe und Collegen</i>	



HOW TO GET TO THE CONFERENCE VENUE

The hotel is 30km from Ljubljana International Airport and can be reached:

By public transportation:

Bus stop: Line 6, 8, 11, 18

By shuttles:

GoOpti, Nomago and Ride2. The tickets (€9) can be bought in the arrivals area waiting hall.

By taxis: Approx. €25.

The Ljubljana Hotel-Austria Trend offers a taxi service: €35 for up to three persons + €10 for each additional person. Please contact the hotel direct.

By car:

Coming from **Vienna/Graz** - Follow the E57/A9 road until the Beljak/Villach/Kranj exit - exit and take the H3 - after 4.3km turn left onto Dunajska Cesta - after 220m turn right on Ogrinceva and then the first left - after 280m turn left and then left again on the Dunajska Cesta - after 260m you will find the Austria Trend Hotel Ljubljana on your right.

Coming from **Carinthia** - Follow the E57 until the Exit Gradec/Graz/Maribor/Ljubljana-sever - exit and take H3 - after

4km take the 3rd exit (direction Ljubljana-Center) - after 350m turn right onto Dunajska cesta - after 220m turn right onto Ogrinceva and then immediately the first left - after 280m turn left and then immediately left on the Dunajska cesta - after 260m is the Austria Trend Hotel Ljubljana on your right.

Coming from **Trieste** - Follow the A1/E61 road and follow the signs for Ljubljana - take the exit for Ljubljana-sever and drive onto the H3 - after 4km take the 3rd exit (direction Ljubljana-Center) - after 350m turn right onto Dunajska cesta - after 220m turn right onto Ogrinceva and then immediately the first left - after 280m turn left and then immediately left on the Dunajska cesta - after 260m is the Austria Trend Hotel Ljubljana on your right.

Directions Garage Hotel Ljubljana:

Coming from the south motorway, take the Stukljeva cesta - turn left on the Dunajska cesta then the first right and immediately the first left - after 280m turn left - and then left again on the Dunajska cesta after 260m is the Austria Trend Hotel Ljubljana on your right.

Hotel parking is available at €1.50 for 1 hour, €15 for 24 hours, €4 = overnight parking (19.00-07.00).

Delegates can also use the parking garage at 162 Dunajska street, approximately 200 metres to the hotel.

TRAVEL & HEALTH INSURANCE

INSOL Europe shall not be responsible for and shall be exempt from all liability in respect of any loss, damage, injury, accident, delay or inconvenience to any person during the Conference. It is the delegate and accompanying person's responsibility to be adequately insured in case of claims pertaining to travel/accident and illness for the duration of your visit.

Information

REGISTRATION

The main registration desk situated in the hotel lobby will be open from 16.00 until 18.00 on Thursday 6 June. It will then re-open at 08.00 on Friday 7 June in the Conference lobby (lower ground floor outside the Janus room).

The conference will take place in the Janus/Kronos room (lower ground floor).

BADGES

It is vital that all delegates wear their badges for access to the technical sessions, lunches and social functions. Accompanying persons will also need to wear their badges to allow access to the social functions.

LUNCH

Lunch on the Friday, 1st floor Marco Polo restaurant, is open to delegates only.

DIET

If you or your accompanying person have any special dietary requirements, please advise **Harriet Taylor** before **Monday 10 May** at: Harriet@insol-europe.org.

Members of Zbornica Upraviteljev Slovenije (ZUS) should contact **Robert Razborsek**, email: info@zbornica-upraviteljev.si

DRESS

All Conference sessions will be smart casual dress, except for speakers and panellists, who will wear business suits. Thursday evening will be smart casual too.

TIMEKEEPING

As we have a full technical programme, all delegates and speakers are requested to keep strictly to time.

CANCELLATIONS

Refunds for cancelled conference registrations will not be given although it will be permissible for registrations to be transferred within firms.

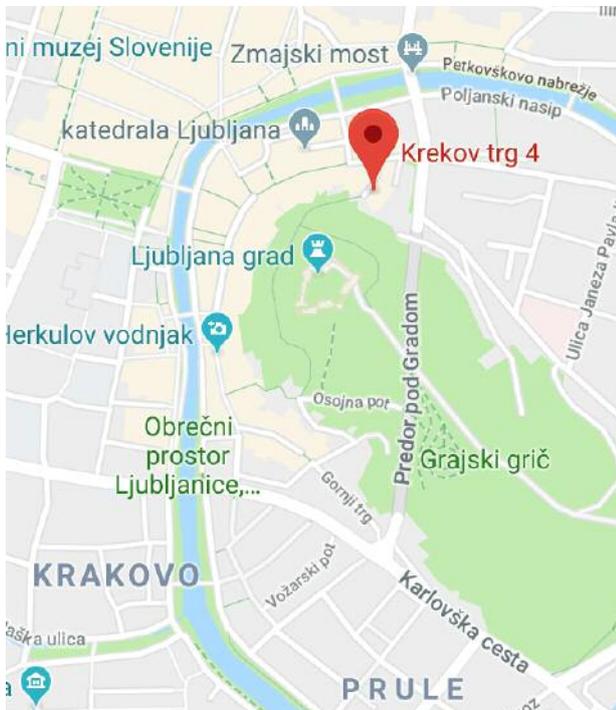
CONFERENCE WORKPACK & APP

The delegate workpack will not be printed this year but will instead be available as a PDF on the APP. Our Conference App has details of the programme, sponsors, speakers and delegates and allows attendees to contact each other via internal messaging.

How to access the App:

1. Search for 'INSOL Europe' in the Apple App Store or Google Play App Store.
2. Download the app to your device.
3. Sign in with the email address you used to register for the event.
4. Enter a password - this is defined by the user, so make it easy to remember, for example 'eccc'. Once logged in, you do not need to re-enter the password unless you log out.
5. Select the EECC conference from the list shown (currently the only event).
6. Click on the Profile icon in the top right hand corner of the screen to upload a photo and edit your profile. From here you can message other delegates, refresh the app, add a schedule and make notes.
7. From the homepage you have access to the Programme, Documents, Speakers, Delegates, Sponsors and other live polls and feedback option.
8. Remember to use the app regularly!

Information



PRE-CONFERENCE DINNER

Thursday 6 June - A pre-Conference optional Reception and Dinner (which should be pre-booked and paid for before the Conference) are to take place at the **Gostilna na Gradu Restaurant**, Grasjska plograd d.o.o, grajska Planota 1, 1000 Ljubljana (Tel: + 386 820 51930, www.Nagradu.si).

Limited transport will be available to take delegates from the hotel to the restaurant at 18:45 on a 'first-come first-served' basis. Access to the restaurant is by funicular railway car at Krekov trg 4, 1000 Ljubljana (return price included in cost of meal). INSOL Europe representatives will be at the base station from 19.10.

Access can also be made by road but with limited parking.

Pre-dinner drinks will be served on the restaurant's terrace at 19:30 till 20:15.

The seated dinner will start at 20:15 and finish around 22:00.

Delegates should note that return transport has not been arranged and that they should make their own way back to the hotel by taxi. 22.30 is the latest departure of the funicular but it is possible to walk down the hill.

If you wish to attend and have not booked your place yet, please contact **Harriet Taylor** to see if there are any places left at Harriet@insol-europe.org.

EECC ANNUAL MEETING

Friday 7 June - Open to EECC MEMBERS ONLY, taking place at 13.30 on 7 June in the Andromeda room (1st floor).

NETWORKING DRINKS

Friday 7 June - The conference will end at 17:45 after the closing speech, but everybody is welcome to meet immediately afterwards for a networking drinks reception in the Conference lobby until 19:00.

Information

THE YOUNG MEMBERS GROUP RECEPTION

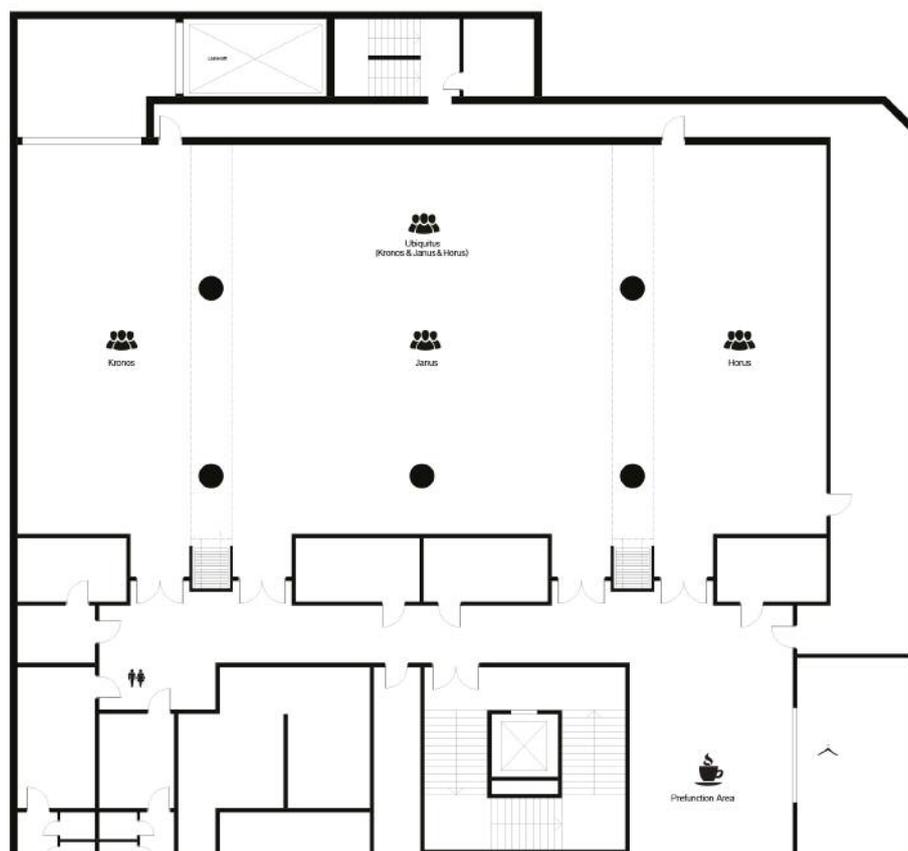
Friday 7 June - The Young Members Group of INSOL Europe will be holding a Drinks Reception on the roof terrace of **Vanders Hotel**. Krojaska Ulica 8, 1000 Ljubljana (tel: +386 1 200 9000) from 18.30–20.30. Limited 'one way only' transport is available from the hotel at 18.00 on a 'first-come first-served' basis.

This event is open to members and non-members under the age of 45.

If you haven't registered for this event and would like to attend, please advise either **Georges-Louis Harang** (harang@hocheavocats.com) or **Anne Bach** (ABach@GOERG.de).



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or Hannah Denney at hannahdenney@insol-europe.org