# Tectonic Changes in Eastern European Insolvency

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If there's one thought to take with us from 2020 it is that change is the only constant; it has been true even before Heraclitus said this. Change creeps up in every corner of our life at an evergrowing speed, and this pandemic is catalytic.

As countries around the world struggle to manage the impact of the COVID-19 crisis, the economic fallout of the pandemic is becoming increasingly severe. Emerging economies are particularly strained by the consequences of the pandemic, given their often limited fiscal and institutional capacities.

In this context of economic hardship, business failure and plummeting levels of investment, the issue of insolvency is everpresent for entrepreneurs. As it becomes increasingly clear that this pandemic has created an insolvency time bomb, we expect the bulk of insolvencies is still to come, beginning with 2021 and following into 2022 as well.

With a renewed spotlight on insolvency, gaining fresh insight and real-life examples will help us, as insolvency professionals, stay on top of our game, enhance business resiliency, ensure business continuity and most importantly, stay connected. We feel that it is our responsibility to help flatten the Coronavirus curve and keep you safe. As such, we have transitioned our inperson Eastern European Countries' Committee Conference into an online conference.

Join us, for a two-hour panel on 3 and 10 December 2020, for our first online conference '**Tectonic Changes in Eastern European Insolvency**'.

We are very proud and pleased to invite members as well as non-members to sign up for two weekly sessions in December. In total, four panel debates on hot topics of high relevance to all professionals in the field of insolvency and restructuring, delivered in more digestible segments. Best of all, participation is free for IE members and the sessions will be easily accessible on-demand for conference attendees to view at their convenience.

We look forward to seeing you in cyberspace!

Radu Lotrean Evert Verwey





Evert Verwey Co-Chair of the EECC

Details:

Zoom Webinar

3 & 10 December 2020

See programme for daily timings

REGISTER ONLINE TODAY!

Free for INSOL Europe members Register online at: www.insol-europe.org/events



## Tectonic Changes in Eastern European Insolvency

## EASTERN EUROPEAN COUNTRIES' COMMITTEE ONLINE CONFERENCE · 3 & 10 DECEMBER 2020

## **THURSDAY 3 DECEMBER**

12:25-12:30 CET	Connecting time
12:30-12:40 CET	Welcome address Radu Lotrean, Co-Chair of the INSOL Europe EECC / CITR, Romania
12.40-13.00 <sup>CET</sup>	Keynote speaker: Catherine Bridge Zoller, EBRD
13.00-13.30 CET	Session 1: Financing companies in difficulty during coronavirus times
	<b>Panel moderator:</b> Dmitry Konstantinov, Ilyashev and Partners, Russia <b>Panellists to include:</b> Tomáš Brožek, Deloitte, Czech Republic Edvins Draba, Sorainen, Latvia
13.30-13.40 <sup>CET</sup>	Q&A
13.30-13.40 сет 13:40-14.10 сет	Q&A Session 2: Struggling, learning and overcoming – COVID stories of restructuring and insolvency in Eastern Europe
	Session 2: Struggling, learning and overcoming - COVID stories of restructuring

## **THURSDAY 10 DECEMBER**

12:25-12:30 CET	Connecting time
12:30-12:40 CET	Welcome address Evert Verwey, Co-Chair of the INSOL Europe EECC / Clifford Chance LLP, The Netherlands
12.40-13.00 CET	Marcel Groenewegen, President of INSOL Europe / CMS, The Netherlands
13.00-13.30 <sup>CET</sup>	Session 1: Implementing the Directive on restructuring and second chance in Eastern Europe
	<b>Panel moderator:</b> Roman-Knut Seger, BDO Restructuring, Germany <b>Panellists to include:</b> Peeter Viirsalu, TGS BALTIC, Estonia Michal Barlowski, WARDYŃSKI AND PARTNERS, Poland
13.30-13.40 CET	Q&A
13:40-14.10 <sup>CET</sup>	Session 2: Maximising the outcome of the insolvency public sales: AI vs hammer
	Panel moderator: Andreas Weinberger, NetBid, Austria Panellists to include: Marko Zaman, Zaman, Slovenia Ernst Giese, Giese & Partner, Czech Republic
14:10-14:15 CET	<b>Closing remarks</b> Radu Lotrean, Co-Chair of the INSOL Europe EECC / CITR Romania Niculina Somlea, Co-Chair of the INSOL Europe EECC / STRIDE, Romania

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Programme subject to alteration.

www.bdo.de/restructuring



## **Tectonic Changes** in Eastern European Insolvency

## EASTERN EUROPEAN COUNTRIES' COMMITTEE ONLINE CONFERENCE · 3 & 10 DECEMBER 2020

#### REGISTRATION

Registration is free for members and available online at: www.insol-europe.org/events If you have any questions regarding registration please contact Harriet Taylor.

Instructions on how to join the Zoom Webinar will be sent out to all participants via email prior to each session.

#### **MEMBERSHIP**

If you wish to become a member of INSOL Europe, or require more information about our membership, please contact Hannah Denney.

#### **CERTIFICATE OF ATTENDANCE**

A certificate of attendance will be provided after the conference (on application to Harriet Taylor which participants can use as evidence of training to apply for CPE points.)

#### CANCELLATION OF ATTENDANCE

Registrations can be transferred within an organisation. Notification of this change should be sent to Harriet Taylor if someone wishes to transfer their place within their organisation.

#### **SPONSORSHIP**

For further information on sponsorship opportunities, please contact Hannah Denney.

#### 2020 EECC ONLINE CONFERENCE TECHNICAL COMMITTEE

Joint Technical Chairs:

Radu Lotrean **Evert Verwey** Niculina Somlea

## Assisted by:

**ORGANISER KEY CONTACTS** 

INSOL Europe, PO Box 7149 Clifton, Nottingham, NG11 6WD, UK Event Manager: Harriet Taylor, Email: harriet@insol-europe.org, Tel: +44 (0) 7771621930 **Conference Technical & Training Course Director:** Emmanuelle Inacio. Email: emmanuelleinacio@insol-europe.org

#### Sponsorship & Membership Manager:

Hannah Denney, Email: hannahdenney@insol-europe.org



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## **Objectives** of the Eastern European **Countries**' Committee

- To keep contact with the national professional associations in Eastern Europe, to gain information on local insolvency law progress, on restructuring of ailing the local professionals are organised and on their status.
- To organise an annual conference in the Eastern countries (or online).
- To prepare interesting content for the conferences and to have highly acknowledged local and foreign personalities as speakers.
- To recruit as many new local members as possible, by creating a special subscription rate in view of these countries having a representative in the Association's Council (if the country has at least 30 paying members).
- To represent the Eastern countries on the Editorial Board of Eurofenix, and to encourage the creation of Glossaries of insolvency terms in the native language and in English.
- To invite the members from the Eastern countries to contribute EIR-case law for the regular case law alerts, used at that time.

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