UK Restructuring and Insolvency processes and their recognition in the EU after Brexit

Gerard Mc CORMACK

Abstract

This paper addresses schemes of arrangement and restructuring plans under the UK Companies and Insolvency legislation and their international recognition in the post-Brexit world.

Before Brexit, the UK was called the corporate restructuring capital of the European Union (EU) and even after Brexit it still desires to be an important forum for corporate restructuring and at the forefront of international insolvency developments.

Therefore, the issue of the international recognition and effectiveness of UK processes is very important.