

New statistics and national provisions on insolvency within the EU and beyond

Myriam Maily writes about the latest information made available to the INSOL Europe members on the INSOL Europe website.



MYRIAM MAILLY
INSOL Europe Technical Officer



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European updates

State of play on the implementation of the Directive on Restructuring and Insolvency in all EU Member States

The latest EU Member States which have implemented the Directive are Latvia and Belgium for which the links to subsequent amendments made to the Latvian and Belgian Insolvency Laws (and related acts) are available in the table dedicated to the progress of the implementation of the Directive in EU Member States which is still available on the INSOL Europe website at:

www.insol-europe.org/tracker-eu-directive-on-restructuring-and-insolvency

At the end of June 2023, only a few Member States have not yet implemented the EU Directive on restructuring and insolvency, namely Bulgaria, Czech Republic, Luxembourg, Poland and Slovenia.

While for a majority of the remaining countries, implementation is expected during the Summer period or around September (Slovenia) or a few months later (Czech Republic and Poland), uncertainties remain for Bulgaria and Luxembourg.

INSOL Europe/LexisPSL Joint Research on Implementation of EU Directive 2019/1023

At the end of June 2023, 23 reports (22 EU Member States + the UK) are available: Austria, Croatia, Cyprus (update), Czech Republic (on the Draft Bill), Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lithuania, Malta (new report), Portugal, Romania, Slovakia, Slovenia (on the Draft Bill), Spain, Sweden, The Netherlands (update) and the UK.

The next articles which will be published will focus on amendments introduced into

Latvian and Belgium Insolvency Laws.

Individual articles as well as the consolidated table are available at: www.insol-europe.org/technical-content/insol-europelexispsl-research-on-implementation-of-the-eu-directive-20191023

Updated insolvency laws

Following the implementation of the European Directive on Restructuring and Insolvency in **EU Member States**, updates are still in progress on the 'Updated insolvency Law' technical section of our website, but I am pleased to let you know that updated legislative texts (2023) are available for: Austria, Croatia, Cyprus, Denmark, Finland, France, Greece, Latvia, Malta, Netherlands, Portugal, Romania, Slovakia, Spain and Sweden.

More updates will follow soon for Belgium, Germany, Italy and Lithuania.

Updates will only be available once the EU implementation process has been finalised in the following EU Member States: Bulgaria, Czech Republic, Luxembourg, Poland and Slovenia. For those EU Member States, the progress of implementation is available at: www.insol-europe.org/tracker-eu-directive-on-restructuring-and-insolvency

Updates for **non-EU Member States** (Turkey and the UK) are also available at: www.insol-europe.org/technical-content/updated-insolvency-laws

National insolvency statistics

The latest insolvency statistics for **France** (Q1 2023) as well as for **England & Wales, Northern Ireland** and **Scotland** (Q1 2023) are available. A permanent link towards the national insolvency statistics published on the new insolvency portal for **Lithuania** (information available in English) was also published in May 2023 as well as the latest **Eurostat** quarterly statistics on declarations of bankruptcies (released on 17 May 2023).

Please note that short commentaries published in 2023 in the INSOL Europe E-newsletters or Eurofenix are also available for Italy, Finland, Germany, Greece, Hungary, Latvia, Lithuania and Poland.

Further updates from Netherlands, England & Wales and from Slovakia will be published soon. So please do not hesitate to have a regular look at our dedicated technical section of our website at:

www.insol-europe.org/technical-content/national-insolvency-statistics

For updates on new technical content recently published on the INSOL Europe website, visit: www.insol-europe.org/technical-content/introduction or contact Myriam Maily by email: technical@insol-europe.org

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> www.insol-europe.org/publications/web-series

Updated Insolvency Laws
> www.insol-europe.org/technical-content/updated-insolvency-laws

National Insolvency Statistics
> www.insol-europe.org/technical-content/national-insolvency-statistics

EIR Case Register
> <http://tinyurl.com/y7tf2zc4>

European Insolvency Regulation
> www.insol-europe.org/technical-content/useful-links-to-be-aware-of-before-applying-the-recast-insolvency-regulation-2015848

> www.insol-europe.org/technical-content/outcomes-of-national-insolvency-proceedings-within-the-scope-of-the-eir-recast

> LinkedIn
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> www.insol-europe.org/technical-content/state-of-play-of-national-insolvency-data-by-outcomes-currently-available

> www.insol-europe.org/national-texts-dealing-with-the-eir-2015

EU Directive on Restructuring and Insolvency (2019)
> www.insol-europe.org/technical-content/eu-draft-directive

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For further information, please contact:

Ali Zaidi - Head of Litigation & Insolvency
e: ali.zaidi@edwincoe.com

Simeon Gilchrist - Partner
e: simeon.gilchrist@edwincoe.com

Christina Fitzgerald - Partner
e: christina.fitzgerald@edwincoe.com

Ranked in Band 1 Restructuring/Insolvency for Personal Insolvency UK-wide
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Edwin Coe LLP | 2 Stone Buildings | Lincoln's Inn | London | WC2A 3TH | t: +44 (0)20 7691 4000 | e: info@edwincoe.com | edwincoe.com