

## National Insolvency Statistics Update: Croatia

**Jelenko Lehki (LEHKI LAW OFFICE and INSOL Europe Country Coordinator) has summarised recent statistics in Croatia.**

Over a five year period, the number of new cases has fluctuated, with a steady decline in the last 3 years. During **2020**, there were 4796 new cases. It is relevant to say that the decline in 2020 was due to 6 months of moratorium and further Government support after the start of the COVID 19 pandemic.



In **2021**, the numbers rose to 8815, but declined to 7422 in 2022, which is close to the pre pandemic number of 7,166 new cases in 2019. This was, at the time, a significant decrease in relation to 9,207 new cases in **2018**.

In the first 6 months of **2023** there were 3372 new cases registered in the Commercial courts (1634 of which or 48% were 'summary insolvency proceeding' cases for debtors that have no employees nor assets (initially known to court)). In terms of percentage, that would be a decrease of 10% in the time frame of the first 6 months in relation to numbers for **2022** which had 7422 new cases in total. Based solely on general statistics, the number of cases includes both restructuring (*predstečajni postupak*) and insolvency cases (*stečajni postupak*) since they both get the same court number designation "St". The number of restructuring cases is still marginal/negligible.

As the data is analysed, the number of new insolvency cases is in the decline in the first half of **2023**, however, the effect of the strike in the Courts, which started in March and ended in the beginning of the July **2023**, cannot be excluded. The courts were receiving new cases, but the standstill in procedures could have resulted in the reluctance of debtors or creditors to file the petitions.

*Further statistics from Croatia and other jurisdictions can be found on our website [here](#).*

Source : INSOL Europe E-newsletter (December 2023)