

# 'Big Year For Insolvency' in 2024

Myriam Maily writes about the latest information made available to the INSOL Europe members on the INSOL Europe website



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## State of play on the implementation of the EU Directive on Restructuring and Insolvency (2019/1023) in all EU member states

I am pleased to let you know that the report for **Bulgaria** is now available! I am grateful to **Angel Ganev**, **Simeon Simeonov** and **Irina Mihaylova** from Djingov, Gouginski, Kyutchukov & Velichkov (Sofia, Bulgaria) for their kind cooperation.

The latest article to be published will focus on legislative

amendments introduced in **Poland**, which is the latest country to consider implementing the EU Directive on Restructuring and Insolvency on whose progress information is still available thanks to our dedicated tracker at: [www.insol-europe.org/tracker-eu-directive-on-restructuring-and-insolvency](http://www.insol-europe.org/tracker-eu-directive-on-restructuring-and-insolvency)

At the time of writing, 27 reports (26 EU Member States + the UK) are available: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic (updated), Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy,

Latvia, Lithuania, Luxembourg, Malta, Netherlands (updated), Portugal, Romania, Slovakia, Slovenia (updated), Spain, Sweden and the UK.

Individual articles as well as the consolidated table are available at: [www.insol-europe.org/technical-content/insol-europelexispsl-research-on-implementation-of-the-eu-directive-20191023](http://www.insol-europe.org/technical-content/insol-europelexispsl-research-on-implementation-of-the-eu-directive-20191023)

*Please note that the results of this research are only available to members of INSOL Europe (you must log in to access the individual articles as well as the consolidated table).*



*The latest article to be published will focus on legislative amendments introduced in Poland*



## Updated insolvency laws

Following the implementation of the European Directive on Restructuring and Insolvency in **EU Member States**, updates are still in progress on the ‘Updated Insolvency Law’ technical section of our website, but I am pleased to let you know that updated legislation (2023) is now available for: Austria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Latvia, Lithuania, Malta, Netherlands, Norway, Portugal, Romania, Slovakia, Spain and Sweden.

The latest updates have come from **Czech Republic, Germany, Lithuania** and **Norway** and I am grateful to **Dr Ernst Giese** of Giese & Partner, INSOL Europe Country co-ordinator & **Ondřej Rathouský** of Giese & Partner (Czech Republic), **Incoronata Cruciano** from Schiebe Und Collegen & INSOL Europe Country Coordinator (Germany), **Frank Heemann** of bnt attorneys in CEE and INSOL Europe Country Coordinator (Lithuania) and **Ingrid E. S. Tronshaug** from Wiersholm and INSOL Europe member (Norway) for kindly sharing this information.

More updates will follow soon for **Belgium, Bulgaria, Ireland, Italy, Luxembourg** and **Slovenia**.

Updates for **non-EU Member States** (Switzerland, Turkey and the UK) are also available at: [www.insol-europe.org/technical-content/updated-insolvency-laws](http://www.insol-europe.org/technical-content/updated-insolvency-laws)

## New data available on national insolvency statistics

The latest insolvency statistics for **France** (Year 2023), **England & Wales** (Year 2023), **Northern Ireland and Scotland** (Year 2023), **Belgium** (Year 2023), **Spain** (Q2-Q4 2023), **Italy** (Q2 2023), **Portugal** (Year 2023) and **Croatia** (2007-2022) as well as the latest **Eurostat** quarterly statistics on declarations of bankruptcies (released on 15 February 2023) are now available.

Please note that short commentaries published in 2023/2024 in the INSOL Europe E-newsletters or Eurofenix are also available for **Slovakia, Spain, Cyprus, Croatia, Portugal** and **Turkey**.

Further updates from **Ireland, France, Belgium, Sweden, Denmark, Malta** and **Switzerland** will be published soon. So please do not hesitate to have a regular look at our dedicated technical section of our website at: [www.insol-europe.org/technical-content/national-insolvency-statistics](http://www.insol-europe.org/technical-content/national-insolvency-statistics). ■

For updates on new technical content recently published on the INSOL Europe website, visit: [www.insol-europe.org/technical-content/introduction](http://www.insol-europe.org/technical-content/introduction) or contact Myriam Maily by email: [technical@insol-europe.org](mailto:technical@insol-europe.org)



## Other Useful Links

Coffee Breaks Series 2021  
> [www.insol-europe.org/publications/web-series](http://www.insol-europe.org/publications/web-series)

Updated Insolvency Laws  
> [www.insol-europe.org/technical-content/updated-insolvency-laws](http://www.insol-europe.org/technical-content/updated-insolvency-laws)

National Insolvency Statistics  
> [www.insol-europe.org/technical-content/national-insolvency-statistics](http://www.insol-europe.org/technical-content/national-insolvency-statistics)

EIR Case Register  
> <http://tinyurl.com/y7tf2zc4>

European Insolvency Regulation  
> [www.insol-europe.org/technical-content/useful-links-to-be-aware-of-before-applying-the-recast-insolvency-regulation-2015848](http://www.insol-europe.org/technical-content/useful-links-to-be-aware-of-before-applying-the-recast-insolvency-regulation-2015848)

> [www.insol-europe.org/technical-content/outcomes-of-national-insolvency-proceedings-within-the-scope-of-the-eir-recast](http://www.insol-europe.org/technical-content/outcomes-of-national-insolvency-proceedings-within-the-scope-of-the-eir-recast)

LinkedIn  
> [www.linkedin.com/company/insol-europe/](http://www.linkedin.com/company/insol-europe/)

> [www.insol-europe.org/technical-content/state-of-play-of-national-insolvency-data-by-outcomes-currently-available](http://www.insol-europe.org/technical-content/state-of-play-of-national-insolvency-data-by-outcomes-currently-available)

> [www.insol-europe.org/national-texts-dealing-with-the-eir-2015](http://www.insol-europe.org/national-texts-dealing-with-the-eir-2015)

EU Directive on Restructuring and Insolvency (2019)  
> [www.insol-europe.org/technical-content/eu-draft-directive](http://www.insol-europe.org/technical-content/eu-draft-directive)

> [www.insol-europe.org/technical-content/eu-directive-on-restructuring-and-insolvency](http://www.insol-europe.org/technical-content/eu-directive-on-restructuring-and-insolvency)

Brexit Publications  
> [www.insol-europe.org/technical-content/brexit-publications](http://www.insol-europe.org/technical-content/brexit-publications)

USBC Chapter 15 Database  
> [www.insol-europe.org/technical-content/introduction](http://www.insol-europe.org/technical-content/introduction)

Academic Forum Publications  
> [www.insol-europe.org/academic-forum-documents](http://www.insol-europe.org/academic-forum-documents)

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