



Leading the way for 30 years

INSOL Europe 1981-2011



Celebrating 30 years

INSOL Europe is the European organisation of professionals who specialise in insolvency, bankruptcy and business reconstruction and recovery. Its membership of over 1100 consists of qualified lawyers, accountants and insolvency practitioners together with lenders, regulators, members of the judiciary, credit managers, credit insurers and academics.

INSOL Europe is a member of INSOL International (www.insol.org), the global insolvency and turnaround association with over 9000 members.

The goals and strategies of **INSOL Europe** are:

- To lead the study and evaluation of insolvency, bankruptcy and business recovery law and practice in Europe;
- To disseminate technical and topical information on insolvency, bankruptcy and business recovery matters;
- To publish "eurofenix" for members;
- To maintain the INSOL Europe website for members and others;
- To hold international and regional congresses throughout Europe;
- To facilitate networking between members and exchange of professional experience;
- To discuss and negotiate with relevant officials of European national and international bodies in regard to any matter which may concern members;
- To make submissions and contribute to the work of European and other International official bodies who are affected by the insolvency process, or who have a role to play in the saving of businesses and jobs;
- To co-operate with INSOL International and its member organisations and other international associations in connection with any insolvency study or project; and
- To assist in the education and training of members, their staff and others

Introduction by **Chris Laughton**, President of INSOL Europe



It gives me enormous pleasure to be able to introduce this special 30th birthday brochure as President of INSOL Europe.

Since I joined INSOL Europe in 2002 our influence has expanded exponentially. We are now, without doubt, the engine room of the restructuring and insolvency industry in Europe. So much so that the European Commission is seeking our counsel on the harmonisation of European insolvency law and engaging with us about amending the European Insolvency Regulation.

As I said when I became President, I am a true believer in smarter and more sophisticated communication.

Communication is the key to the future of this organisation. Our members' industry expertise and collective knowledge is unrivalled. But we need to shout louder: we should be more adventurous in our promotion of the organisation and our members' hugely valuable insight. We have solutions to some of the major commercial issues of our time and we need to make sure we continue to contribute to the debate. Moreover I want members to use INSOL Europe's varied events, seminars and conferences to communicate with each other, network with each other and do business with each other so that cross-border activity benefits all of you.

The other core communication tool that is in the final stages of development is the European Insolvency Case Register, a database of all the cases on the European Insolvency Regulation from the whole of the EU. This is a project that will keep INSOL Europe on the map for many years to come. We will launch the Case Register at our annual congress in September. This will be a valuable resource, to practitioners, academics and the judiciary.

These are exciting times to be a member of INSOL Europe. I urge you all to get involved, stay involved and continue to serve our industry with excellence.

*"our membership and influence
has grown significantly"*



Key Dates

1981 AEPPC founded

1984 AEPPC joined
INSOL International

1992 Richard Turton
appointed Director

Update from **Marc Udink**, Secretary General of INSOL Europe



Marc Udink

Secretary General
INSOL Europe

"The success would not have been possible without the dedication and commitment of our staff"

I have been Secretary General for over nine years and in that time have seen member numbers grow significantly.. We now have members from 47 different countries, and our membership is larger and more multi-disciplinary than ever before.

More importantly, we have succeeded in getting many more people to participate actively in our work. Now, academics, judges, policymakers, bankers and government officials join insolvency practitioners to share expertise and raise mutual levels of quality and understanding.

The success would not have been possible without the dedication and commitment of our staff, some of whom have been here since our inception in 1981. We are also indebted to those volunteers, council members, executive and ordinary members of the organisation who have faithfully supported us over the years.

During the past 30 years, whilst we have seen many changes and advances in the restructuring and insolvency profession, INSOL Europe has remained true to its core value of providing a forum for the restructuring and insolvency community to network and learn from each other and represent the industry at the highest levels across Europe.

I am hugely proud of this organisation and it is my enormous privilege to participate in leading it into its next 30 years.

2000 AEPPC became
INSOL Europe

2002 Marc Udink appointed
Secretary General

The history of INSOL Europe

When a French association then headed by Yannick Pavéc organised a conference in Vienna in 1980 to which Yannick had invited speakers from at least six other European countries, some of those present thought that this gathering of practitioners was too successful an occasion not to be repeated. Sir Kenneth Cork, who had then just completed his term of office as Lord Mayor of London, together with his firm, therefore organised a meeting in London for the following year (1981) and in the meantime, arranged for the incorporation of AEPPC in France with many of the people who had come to Vienna forming its first Council.

During the following year (1982) a similar development occurred, when the British practitioners celebrated the 21st birthday of their Association, the IPA, with a conference in Cape Cod, USA, to which it invited North American practitioners and as a result of that success, Richard Turton (UK) and Ian Strang (Canada) founded INSOL International.

AEPPC joined INSOL International two years later (1984) as a member association and thereafter, conferences continued to be held every year in different locations. The themes of the business sessions slowly developed, firstly by concentrating on a different specialist subject each year with comparative papers from different countries. At the same time, the breakout sessions which were also started, gave more opportunities for cross-border comparisons as well as for networking, which was also becoming an increasingly valuable feature of the meetings.

During these first 10 years, the administration of AEPPC was conducted out of the offices of Sir Kenneth Cork's firm, Cork Gully. Sir Kenneth retired as the first President in 1990, after which later Presidents had first a 2 year and later a one year term of office.

As more people assumed the leadership, the emphasis changed and this became particularly notable when Richard Turton retired from professional practice and became AEPPC's first Executive Director. The annual conferences ceased to be the only activity known to the general membership which was made possible by the establishment of a number of committees to widen participation – committees for publications, future plans, financial support, membership, constitution and technical matters.

AEPPC joined INSOL International in 1984 as a member association and thereafter, conferences continued to be held every year in different locations.

Key Dates

Eastern European Countries Committee formed 2004

Academic Forum formed 2004

Judicial Wing formed 2006



Lenders Group formed 2008
Turnaround Wing formed 2008

Young Academics
Network formed 2010

EIR Review Committee
formed 2011

Conference venues past and present

Annual Congress ●

1	1981	London, UK
2	1982	Paris, France
3	1983	Den Haag, Netherlands
4	1984	Bellagio, Lake Como, Italy
5	1985	Baden Baden, Germany
6	1986	Marbella, Spain
7	1987	Dromoland, Ireland
8	1988	Knokke-Heist, Belgium
9	1989	St Helier, Jersey
10	1990	Vilamoura, Portugal
11	1991	Nice, France
12	1992	Prague, Czech Republic
13	1993	Stratford upon Avon, UK
14	1994	Telfs, Austria
15	1995	Florence, Italy
16	1996	Budapest, Hungary
17	1997	Toledo, Spain

18	1998	Oslo, Norway
19	1999	Munich, Germany
20	2000	Paris, France
21	2001	Rome, Italy
22	2002	Malta
23	2003	Cork, Ireland
24	2004	Prague, Czech Republic
25	2005	Amsterdam, The Netherlands
26	2006	Bucharest, Romania
27	2007	Monaco
28	2008	Barcelona, Spain
29	2009	Stockholm, Sweden
30	2010	Vienna, Austria
31	2011	Venice, Italy
32	2012	Brussels, Belgium
33	2013	Paris, France

Academic Forum Conferences ●

34	2007	Monaco
35	2008	Leiden, Netherlands
36	2008	Barcelona, Spain
37	2009	Sussex, United Kingdom
38	2009	Stockholm, Sweden
39	2010	Leiden, Netherlands

40	2010	Vienna, Austria
41	2011	Milan, Italy
42	2011	Venice, Italy
43	2012	Nottingham, United Kingdom
44	2012	Brussels, Belgium

Eastern European Countries' Committee Conferences ●

45	2005	Budapest, Hungary
46	2006	Warsaw, Poland
47	2007	Belgrade, Republic of Serbia
48	2008	St Petersburg, Russia

49	2009	Dubrovnik, Croatia
50	2010	Timisoara, Romania
51	2011	Tallinn, Estonia

Past Presidents

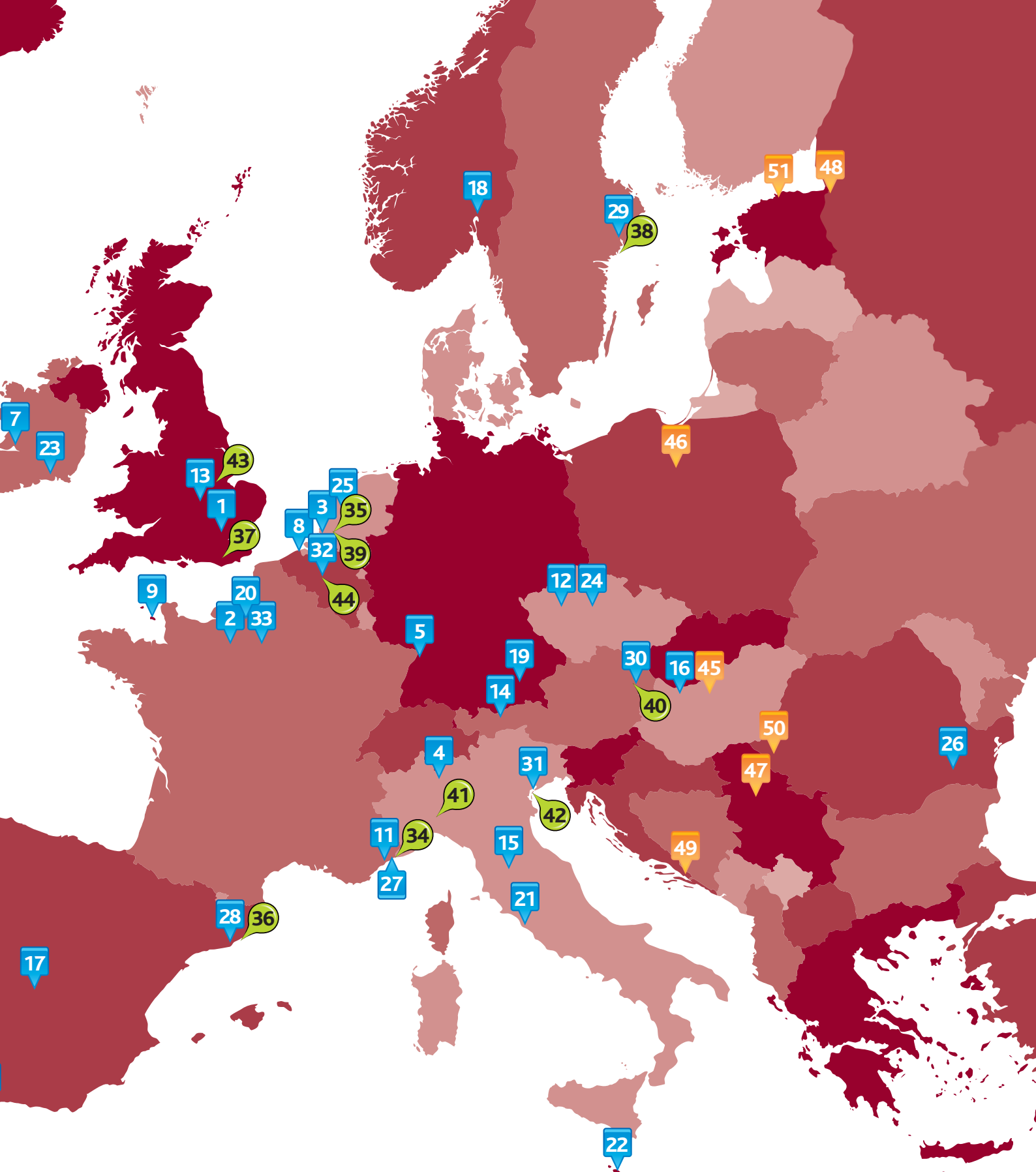
1981–90 Sir Kenneth Cork (UK)



1990–92 Yannick Pavec (FR)

1992–94 Bruno Kubler (GE)





1994–95 Frits Hamminga (NETH)

1995–96 Gerry Weiss (UK)



Richard Turton, INSOL Europe Director & Honorary President 1992–2004

Transcript from speech in 1996 by the late Richard Turton on "The History of Insolvency Practitioner Associations"

"You may well ask why certain countries have deemed it necessary to set up separate associations of insolvency practitioners who, in the main, actually compete against each other for work. In the early part of 1960, certain English practitioners met socially to see whether the profession would improve if they banded together, discussed matters of interest and generally stopped fighting each other in public to obtain work. From these small beginnings, there were some 20 accountants that set the ball rolling, and the United Kingdom professional body of insolvency specialists now contains around 2,000 individual members, is recognised by Government, the media, industry and commerce, has an examination standard of entry, and looks after its own professional discipline. Therefore, I believe that the need to have such an organisation, not only in our country, but in all other countries where insolvency work is done, is shown clearly to be established.

The Association needs to have an ethical approach to its work, to stop members fighting in an undignified way over the work, and also to do it properly, and to obey the rules that are set down. These rules should be professional ones, which will mean that the members should, as their first goal, have the objective of carrying out the work to the highest possible standards, and thinking of their own rewards second to the quality of the job that they are doing.

That is also important that the Government of the country should hear from the professions as to whether the law and practice is capable of working for the benefit, not only of the country as a whole, but also for employees, creditors and management of the companies themselves. Therefore, where there is evidence that the law is not working, it is important that the profession should speak with one voice to Government, and the setting up of a formal line direct from the profession to Government is not only important, but has been shown in many countries to be extremely effective. Government certainly does not like getting different views from different parts of the same profession, and therefore, one of the main jobs of a professional Association is to obtain the views of its members, and present them in a comprehensive way to Government.

The profession itself will find it helpful to work through a professional body, to save their own time, and to see that evidence is presented in a comprehensive and sensible way. Therefore the creation of a network of specialists who belong to a professional body is extremely important to be started and then built upon as quickly as possible.

The people that are involved in an Association vary from country to country, but they all have one overriding rule, in that members must have an interest and some experience in the insolvency discipline as a whole. Therefore, throughout the world, one tends to find associations formed by practitioners, for the benefit of practitioners, but as time

Past Presidents

1996–97 Horst Johlke (GE)



1997–98 Neil Cooper (UK)

1998–99 Willem Byvanck (NETH)





1992–2004
Richard Turton
(UK)

INSOL Europe Director
& Honorary President

goes on, they also include advisers and others interested in the insolvency discipline. In countries where the accountants are the practitioners, they have usually started a professional body but, after a period of time, the advisers, such as the lawyers, have been brought in. And some bodies have taken the matter even further, by involving lending bankers, credit insurers, judges, civil service regulators in insolvency, as well as academics. Each country has to look after its own profession in accordance with the way that it sees the law developing, but nobody should ever be afraid to look at what other people are doing."

"In the early part of 1960, certain English practitioners met socially to see whether the profession would improve if they banded together, discussed matters of interest and generally stopped fighting each other in public to obtain work"



1999–00 Isabelle Didier (FR)

2000–01 Jane Marshall (IRE)



INSOL Europe Today

INSOL Europe today is a large and influential organisation, shaping the environment in which it operates, which in turn means that we are in good shape for the future.

The financial crisis has shown what a significant force the insolvency industry is and the events of the past few years have now given us much to think about in terms of lessons learned, in procedures and compliance. For INSOL Europe, this means that we have grown in stature as we have grown in members and this is a very exciting period in our evolution.

This and next year are going to be key milestones in the insolvency world and INSOL Europe is at the forefront of these seismic changes. With the impending review of the European Insolvency Regulation next year, we are well positioned to canvass and convey our industry's views to the decision-makers across Europe. We are leading the debate with the European Commission on its plans to review the European Insolvency Regulation. This will affect the entire insolvency industry.

New opportunities also present new challenges, which is why the law has to evolve to take account of such changes. We must also be flexible and agile in our approach – be practical, thoughtful and original, maintaining the high standards that have always been the hallmarks of the insolvency industry as we navigate through uncharted territory together.

Our quarterly journal "eurofenix" covers all the latest developments within the industry, with more in-depth articles focusing on particular jurisdictions or issues. It also

contains round-ups of recent events and looks ahead to forthcoming gatherings.

INSOL Europe Committees

- Membership
- Congress Technical
- Sponsorship
- Constitution
- Eastern European Countries Committee (EECC)
- Academic Forum
- Judicial Wing
- Turnaround Wing
- Lenders Group

*We must also be flexible and agile
in our approach – be practical,
thoughtful and original,
maintaining the high standards*

Past Presidents

2001–02 Giorgio Cherubini (IT)



2002–03 Marc André (FR)

2003–04 Eberhard Braun (GE)





INSOL Europe Keynote Speaker Vienna 2010; Niki Lauda former Formula One racing driver and three-time F1 World Champion. Niki founded two airlines (Lauda Air & Niki Airline) and was manager of the Jaguar F1 racing team for two years.



2004–05 Alan Perry (UK)

2005–06 Michael Quinn (IRE)



Membership Benefits

- A complimentary copy of each publication within the INSOL Europe Technical Series including "The Insolvency Law of Central & Eastern Europe" and "The European Communication & cooperation Guidelines for Cross-Border Insolvency".
- Ability to attend our Annual Congress at discounted members' rates. The annual congress is held at a different European venue each year.
- Our members receive copies of our journal "eurofenix" which is published four times each year and currently runs to 48 pages per edition.
- Ability to attend conferences of INSOL International at discounted members' rates.
- As a member Association of INSOL International, our members also receive complimentary copies of their quarterly newsletter "INSOL World", together with their annual Membership Directory and all technical releases and publications, including "Directors in the Twilight Zone, Cross Border Insolvency".
- Our members may be considered for working groups within the organisation and to write articles to feature in our newsletter and/or on our website.
- Each member is entitled to privileged access to our website via a password protected "members' area". This area includes "members only" access to:
 - Glossaries of Terms relevant to insolvency laws of most European countries
 - A downloadable version of the membership database
 - Material from the Accession Countries and Eastern Europe Committee
 - The current edition of Eurofenix in English and French
 - The financial statements of INSOL Europe
 - Forthcoming papers by the Academic Forum and Judicial Wing.
- Members may place advertisements in Eurofenix at negotiable rates.
- Our Council have direct contact with the EU. The principal goal of INSOL Europe's Academic Forum is to study insolvency matters emanating from EC regulations and to promote the further development of insolvency law as an academic discipline throughout Europe.
- Complimentary access to the online version of Practical Law Company's "Cross-Border Restructuring and Insolvency Guide".

Past Presidents

2006-07 Michael Thierhoff (GE)



2007-08 Rutger Schimmelpenninck (NETH)

2008-09 Carlos Mack (GE)





Administrative Services

INSOL Europe is a French registered organisation, although the administration of INSOL Europe is run by its offices in the UK:

PO Box 7149, Clifton,
Nottingham NG11 6WD

Tel/Fax: +44 (0) 115 878 0584

Email: carolinetaylor@insol-europe.org

Website: www.insol-europe.org

Honorary Life President:

Neil Cooper (United Kingdom)

Executive Officers:

Marc Udink (Netherlands)
Secretary General

Chris Laughton
(United Kingdom)
President

Jim Luby (Ireland)
Deputy President

Daniel Staehelin
(Switzerland)
Vice President

Patricia Godfrey
(United Kingdom)
Immediate Past President

David Buchler
(United Kingdom)
Treasurer

Caroline Taylor
(United Kingdom)
Director of Administration

Council Members:

Marc André (France)

Stefania Bariatti (Italy)

Willie Day (Ireland)

Rinke Dulack (Netherlands)

Vincent Gladel (France)

Ottmar Hermann (Germany)

Steffen Koch (Germany)

Niklas Korling (Sweden)

Carlos Mack (Germany)

Jelena Marjanovic (Serbia)

Alberto Nunez-Lagos (Spain)

Catherine Ottaway (France)

Gheorghe Piperea (Romania)

Giulia Pusterla (Italy)

David Rubin (United Kingdom)

Siv Sandvik (Norway)

George Seligman (United Kingdom)

Kingdom)

Michael Thierhoff (Germany)

Heinz Vallender (Germany)

Robert Van Galen (Netherlands)



2009-10 Patricia Godfrey (UK)

2010-11 Chris Laughton (UK)



Proposal for Admission

Please return upon completion to:

Caroline Taylor

INSOL Europe

PO Box 7149, Clifton

Nottingham, NG11 6WD, UK

Office use

Fax: +44(0)115 878 0584

Email: carolinetaylor@insol-europe.org



Title eg Mr/Mrs/Prof/Dr:

First Names:

Last Name:

Professional Association : eg INSOLAD/R3/GRIP/VID:

Firm Name:

Email:

Description of Profession:

Telephone including country code:

Full Business Address:

Fax including country code:

Postcode:

Website address:

Please tick the box appropriate to your profession :

Insolvency Practitioner

☐

Regulator

☐

Lawyer

☐

Judge

☐

Accountant

☐

Academic

☐

Lender

☐

Student

☐

Credit Manager

☐

Other

☐

Credit Insurer

☐

Please describe

I am happy for my details to be available for any visitors to our Website.

Yes

No

Signature of Applicant:

Proposer: (Name in capitals)

Dated:

Note: Your Proposer must be a member of INSOL Europe.