National Insolvency Statistics Update: Switzerland

Antonia Mottironi (Partner, Ardenter Law and Bsc. HEC Lausanne) has shared with us the recent statistics published in Switzerland on restructuring proceedings and bankruptcy proceedings.

"Bankruptcies rose for the third year running: a first in the current time series". This is the headline of the press release of the Federal Office of Statistics on the figures on debt collection and bankruptcy for 2023, published on 9 April 2024.



15,447 bankruptcy proceedings were opened in 2023, which represents an increase of 2.9% compared with 2022. In the same period, financial losses due to bankruptcy returned to their long-term average, with financial losses of CHF 2 billion. Meanwhile, the number of orders to pay reached a near-record level.

You can find further information in German, French and Italian in the <u>FOS press</u> releases.

Further statistics from Switzerland and other jurisdictions can be found on our website here.

Source: INSOL Europe E-Newsletter (July/August)