

# The restructuring and insolvency landscape in 2024 and beyond

Myriam Maily writes about the latest information made available to the INSOL Europe members on the INSOL Europe website



## State of play on the implementation of the EU Directive on Restructuring and Insolvency (2019/1023) in all EU member states

The latest article will be published focusing on legislative amendments to be introduced in **Poland** which is the latest country to consider implementing the EU Directive on Restructuring and Insolvency, whose progress is still available thanks to our dedicated tracker at: [www.insol-europe.org/tracker-eu-directive-on-restructuring-and-insolvency](http://www.insol-europe.org/tracker-eu-directive-on-restructuring-and-insolvency)

At the time of writing, 27 reports (26 EU Member States + the UK) are available: Austria,

Belgium, Bulgaria, Croatia, Cyprus, Czech Republic (updated), Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands (updated), Portugal, Romania, Slovakia, Slovenia (updated), Spain, Sweden, and the UK.

Individual articles as well as the consolidated table are available at: [www.insol-europe.org/technical-content/insol-europelexispsl-research-on-implementation-of-the-eu-directive-20191023](http://www.insol-europe.org/technical-content/insol-europelexispsl-research-on-implementation-of-the-eu-directive-20191023)

*Please note that the results of this research are only available to members of INSOL Europe (you must log in to access to the individual articles as well as to the consolidated table).*

## Updated insolvency laws

Following the implementation of the European Directive on Restructuring and Insolvency in **EU Member States**, updates are still in progress on the ‘Updated Insolvency Law’ technical section of our website, but I am pleased to let you know that updates have been published for **Luxembourg** and **Bulgaria** and new sets of information have also been made available for **Guernsey** and **Jersey**.

I am grateful to Christel Dumont (Dentons Luxembourg and INSOL Europe Country Coordinator), Angel Ganev (Djingov, Gouginski, Kyutchukov & Velichkov), Abel Lyall (Mourant – Guernsey), Iona Mitchell (Mourant – Guernsey),



*Poland is the latest country to consider implementing the EU Directive on Restructuring and Insolvency*



Andrew Bridgeford (Mourant – Jersey) and Stephen Alexander (Mourant – Jersey and INSOL Europe Country Coordinator for Channel Islands) for their kind assistance.

At the time of writing, updated links to insolvency legislation are therefore available for: Austria, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Guernsey, Jersey, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Norway, Portugal, Romania, Slovakia, Spain, and Sweden.

More updates will follow soon for **Belgium, Ireland, Italy** and **Slovenia**.

Updates for **non-EU Member States** (Switzerland, Turkey and the UK) are also available at: [www.insol-europe.org/technical-content/updated-insolvency-laws](http://www.insol-europe.org/technical-content/updated-insolvency-laws)

### New data available on national insolvency statistics

Latest insolvency statistics for **England & Wales, Northern Ireland** and **Scotland** have been published with relevant links as monthly and quarterly statistics have been merged as of 26 April 2024, while retaining the monthly frequency. These new monthly publications contain some additional information that was previously only released

quarterly, such as seasonally adjusted numbers and rates of insolvency per 10,000 companies or adults.

Latest **Eurostat** quarterly statistics on declarations of bankruptcies (released on 16 May 2024) as well as figures published by the Insolvency Division of **Estonia** are also now available.

I am also pleased to let you know that 2023 insolvency statistics in **Poland** have been made available with the publication of the ‘2023 ResTrue Report - Statistics, surveys and analysis’ shared with INSOL Europe members by Patryk Filipiak Ph.D. (Partner at Filipiak Babicz Legal, Poland)

Please note that short commentaries published in 2024 in the INSOL Europe E-newsletters or Eurofenix are also available for **France, Ireland** and **Sweden**.

Further updates from **Denmark, Switzerland, Malta, Slovenia** and **Belgium** will be published soon. So please do not hesitate to have a regular look at our dedicated technical section of our website at: [www.insol-europe.org/technical-content/national-insolvency-statistics](http://www.insol-europe.org/technical-content/national-insolvency-statistics) ■

by email: [technical@insol-europe.org](mailto:technical@insol-europe.org)

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Updated Insolvency Laws

> [www.insol-europe.org/technical-content/updated-insolvency-laws](http://www.insol-europe.org/technical-content/updated-insolvency-laws)

National Insolvency Statistics

> [www.insol-europe.org/technical-content/national-insolvency-statistics](http://www.insol-europe.org/technical-content/national-insolvency-statistics)

EIR Case Register

> <http://tinyurl.com/y7tf2zc4>

European Insolvency Regulation

> [www.insol-europe.org/technical-content/useful-links-to-be-aware-of-before-applying-the-recast-insolvency-regulation-2015848](http://www.insol-europe.org/technical-content/useful-links-to-be-aware-of-before-applying-the-recast-insolvency-regulation-2015848)

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> [www.insol-europe.org/national-texts-dealing-with-the-eir-2015](http://www.insol-europe.org/national-texts-dealing-with-the-eir-2015)

EU Directive on Restructuring and Insolvency (2019)

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