

Latest insolvency and restructuring market trends and reforms in the EU

Myriam Maily writes about the latest information made available to the INSOL Europe members on the INSOL Europe website



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State of play on the implementation of the EU Directive on Restructuring and Insolvency (2019/1023) in all EU member states

The latest article will be published to focus on legislative amendments to be introduced in **Poland**, which is the latest country to consider implementing the EU Directive on Restructuring and Insolvency and whose progress is still available thanks to our dedicated tracker (last update as at November 2024) at: www.insol-europe.org/tracker-eu-directive-on-restructuring-and-insolvency

As at 18 October 2024, the Polish government has uploaded another version of the draft implementation of EU Restructuring Directive. The time given for consultation was only one week (7 days), so things

are now moving 'faster'. Additional information has been posted accordingly at: www.insol-europe.org/technical-content/state-reports-poland

Once adopted, the insolvency reform will be summarised by our INSOL Europe country coordinator for Poland: Paweł Kuglarz from Tatara & Partners Restructuring & Insolvency Law Firm.

Consequently, 27 reports (26 EU Member States + the UK) are currently available: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic (updated), Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands (updated), Portugal, Romania, Slovakia, Slovenia (updated), Spain, Sweden and the UK.

Individual articles as well as the consolidated table are available at: [www.insol-](http://www.insol-europe.org/technical-content/insol-europe-existspsl-research-on-implementation-of-the-eu-directive-20191023)

[europe.org/technical-content/insol-europe-existspsl-research-on-implementation-of-the-eu-directive-20191023](http://www.insol-europe.org/technical-content/insol-europe-existspsl-research-on-implementation-of-the-eu-directive-20191023)

Please note that the results of this research are only available to members of INSOL Europe (you must log in to access to the individual articles as well as to the consolidated table).

Updated insolvency laws

Following the implementation of the European Directive on Restructuring and Insolvency in **EU and non-EU Member States**, new sets of information have been made available for Austria, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Guernsey, Jersey, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Norway, Portugal, Romania, Slovakia, Spain, Sweden.



The Polish government has uploaded another version of the draft implementation of EU Restructuring Directive



More updates will follow soon for **Belgium, Ireland, Italy, Poland and Slovenia**.

Updates for **non-EU Member States** (Switzerland, Turkey and the UK) are also available at: www.insol-europe.org/technical-content/updated-insolvency-laws

New data available on national insolvency statistics

Latest **Eurostat** quarterly statistics on declarations of bankruptcies (released on 16 November 2024) are now available for **France** (Q3 2024).

Please note that short commentaries published in 2024 in the INSOL Europe E-newsletters or Eurofenix are also available for **Switzerland, Romania and Italy**.

Further updates from **Greece and Spain** will be published soon. So, please do not hesitate to have a regular look at the dedicated technical section of our website at: www.insol-europe.org/technical-content/national-insolvency-statistics

Academic Forum publications

I am pleased to let you know that materials from the INSOL Europe Academic Forum Annual

Conference 2024 which took place on 2-3 October 2024 in Sorrento on the following theme: **‘The Evolution or Revolution of European Insolvency Law’** are available at: www.insol-europe.org/insol-europe-academic-forum-conference-sorrento

Reports of this conference and from the Annual Congress in Sorrento can be found on pages **18-23** of this edition.

Please note that the INSOL Europe Academic Forum Annual Conference E-Booklet (June 2024), based on the papers from the INSOL Europe Academic Forum Conference in Amsterdam entitled **‘The Perpetual Renewal of European Insolvency Law’**, which took place on 11-12 October 2023 is now available at: www.insol-europe.org/publications/technical-series-publications

Following the UNIDROIT (International Institute for the Unification of Private Law) consultation on its **Draft Legislative Guide on Bank Liquidation**, you can have access to the report prepared by the Academic Forum and YANIL members of INSOL Europe with Dr Paul Omar as coordinator at: <https://loom.ly/pgHeVfI>

For updates on new technical content recently published on the INSOL Europe website, visit: www.insol-europe.org/technical-content/introduction or contact Myriam Mailly by email: technical@insol-europe.org

Other Useful Links



Coffee Breaks Series 2021

> www.insol-europe.org/publications/web-series

Updated Insolvency Laws

> www.insol-europe.org/technical-content/updated-insolvency-laws

National Insolvency Statistics

> www.insol-europe.org/technical-content/national-insolvency-statistics

EIR Case Register

> <http://tinyurl.com/y7tf2zc4>

European Insolvency Regulation

> www.insol-europe.org/technical-content/useful-links-to-be-aware-of-before-applying-the-recast-insolvency-regulation-2015848

> www.insol-europe.org/technical-content/outcomes-of-national-insolvency-proceedings-within-the-scope-of-the-eir-recast

LinkedIn

> www.linkedin.com/company/insol-europe/

> www.insol-europe.org/technical-content/state-of-play-of-national-insolvency-data-by-outcomes-currently-available

> www.insol-europe.org/national-texts-dealing-with-the-eir-2015

EU Directive on Restructuring and Insolvency (2019)

> www.insol-europe.org/technical-content/eu-draft-directive

> www.insol-europe.org/technical-content/eu-directive-on-restructuring-and-insolvency

Brexit Publications

> www.insol-europe.org/technical-content/brexit-publications

USBC Chapter 15 Database

> www.insol-europe.org/technical-content/introduction

Academic Forum Publications

> www.insol-europe.org/academic-forum-documents

> www.insol-europe.org/academic-forum-news

New books

Just out, the conference proceedings publication for the 20th anniversary of the Portuguese Insolvency and Business Restructuring Law.

Also, a new publication by Giorgio Cherubini, which analyses the deep changes occurring to the Italian insolvency laws in the last decade. This is an operative book aimed at supporting the professional activity of lawyers, accountant managers operating in the area of company's rescue.

Both books will be reviewed for a future edition of Eurofenix.

