## TRACKER ON THE IMPLEMENTATION OF THE RESTRUCTURING AND INSOLVENCY DIRECTIVE ('DRI')

Last update: September 2025

Please see the latest updates for each Member State in the first column 'EU countries'.

EU Countries	Informal discussions/ Working groups	Draft publicly available	Use of the extension option (reminder deadline for option: 17 January 2021 - Art.34(2) DRI)	Implementation Text (17 July 2021 or 2022 Art.34(1)&(2) DRI)
BE	Experts of the	The latest public	YES	The text adopted by
June 2023	working group	draft (of 27 April		Parliament on 25 May
	have finalised the	2023) is available		2023 is available at:
	discussions on the	at:		https://www.lachambre.b
	draft which has	https://www.dekam		e/FLWB/PDF/55/3231/5
	been submitted to	er.be/FLWB/PDF/5		5K3231009.pdf
	the targeted	<u>5/3231/55K323100</u>		Entry into force: 1st
	Ministries and the	<u>5.pdf</u>		September 2023

	debates within the Belgium Parliament should lead to an adoption of the implementing text before mid-year 2023		
BG 1 2022	Draft laws:	YES	Bulgaria transposed the
September 2023	Duaft Dill on the		Directive by means of an
	- Draft Bill on the		amendment to the
	Insolvency of		existing restructuring,
	Natural Persons		published on
	Act		1 August 2023. The New
			Law entered into force on
	- Draft Law for the		5 August 2023.
	Amendment and		
	Supplementation		Implementation measures
	of the Commercial		available at: <a href="https://eur-">https://eur-</a>
	Act for the		lex.europa.eu/legal-
	Transposition of		content/EN/NIM/?uri=C
	the Restructuring		ELEX%3A32019L1023

	and Insolvency Directive		
CZ	The Ministry of	The Government on	The implementing Act
	Justice has	its meeting dated	was promulgated on 22
Last update:	presented a	January 18, 2023	September under N°
September 2023	Summary of	approved a new	284/2023 at:
	partial outcomes of	draft of the act	https://aplikace.mvcr.cz/s
	the dedicated	implementing the	<u>birka-</u>
	working group on	EU Directive. This	zakonu/ViewFile.aspx?ty
	the transposition of	draft will be	pe=c&id=39700
	the DRI.	submitted to the	(entry into force on 23
		Parliament which	September 2023).
		may have	
		substantial	
		influence on its	
		content. The draft	
		can be downloaded	
		from the following	
		web site:	
		https://www.odok.c	
		z/portal/veklep/mat	

		orio1/AI DCC5ED4		
		erial/ALBSC5ED4		
		<u>VXK/</u>		
<b>→</b> DK	1st draft:	The bill was adopted	YES	The adopted bill enters
Last update:	Lovforslag nr. L	on 9 June 2022.		into force on 17 July
June 2022	181, Folketinget			2022.
	2021-22, Forslag			Adopted bill:
	til Lov om ændring			Til lovforslag nr. L 181,
	af konkursloven			Folketinget 2021-22,
	(Indførelse af			Forslag til Lov om
	<u>regler</u> om			ændring af konkursloven
	forebyggende			(Indførelse af regler om
	rekonstruktion,			<u>forebyggende</u>
	revision af reglerne			<u>rekonstruktion</u> og
	om rekonstruktion			revision af reglerne om
	og gældssanering,			<u>rekonstruktion</u> og
	<u>herunder</u>			gældssanering, herunder
	implementering af			implementering af
	rekonstruktions- og			rekonstruktions- og
	insolvensdirektivet			insolvensdirektivet)
	<u>) (ft.dk)</u> (only in			(ft.dk) (only in Danish)
	Danish)			

Last update: 30/11/2021			The official link to the German bill implementing the EU Restructuring Directive is as follows:  https://www.bmjv.de/SharedDocs/Gesetzgebungsverfahren/Dokumente/BGBl_SanInsFoG.pdf;jsessionid=0EB5125CAA4DF0E852C7EF0FB5A771981_cid289?_blob=publicationFile&v=4
Last update: June 2022	The Ministry of Justice set up an expert group.	-	The law implementing directive was passed (Implementation date:1 July 2022): Restructuring Act and Bankruptcy Act

European Union Ireland already has Consultation While Ireland was ΙE still working (Preventive a preventive documentation can restructuring be viewed at: towards full Restructuring) Last update: 11/01/2021 framework in its https://www.enterpr transposition, given Regulations 2022 (S.I. ise.gov.ie/en/Consul examinership law, No. 380 of 2022) which August 2022 the disruption and which in the tations/Publicadditional were signed by the current format Consultation-onlegislative Minister for Enterprise, complies with Directive-EU-2019requirements Trade and Employment many requirements 1023.html arising as a result of on Friday, 29 July 2022 under the COVID-19 Ireland While the are available at https://enterprise.gov.ie/e Directive. consultation process formally sought a The Department of has ended, any n/legislation/legislationone-year extension Enterprise, Trade files/si-no-380-ofinterested parties as provided for and Employment can contact the under Article 34 2022.pdf has undertaken a Department of paragraph 2. mapping exercise Enterprise, Trade of the adopted and Employment Directive against with views on the Companies Act transposition of the 2014 and is Directive at: considering what companylawconsult amendments might

ha nagagami ta	ation@antampiga.ga	
be necessary to	ation@enterprise.go	
comply with the	v.ie	
Directive. A public		
consultation		
process on		
transposition was		
held in Q1 2020.		
Ireland's Company		
Law Review		
Group has recently		
completed a		
-		
Report Advising		
on a Legal		
Structure for the		
Rescue of Small		
Companies. The		
report set out its		
recommendation		
for a proposed new		
process for the		
rescue of small		
rescue of siliali		

companies, distinct		
from the existing		
examinership		
legislation. The		
recommendations		
contained within		
the CLRG report		
are under active		
consideration by		
the Department of		
Enterprise, Trade		
and Employment,		
and are being		
considered in the		
context of		
Ireland's options		
for transposing		
Directive (EU)		
2019/1023. The		
Report can be		
viewed at:		

	http://www.clrg.or g/clrg/publications /the-company-law- review-group-s- special-report-on- the-rescue-of- small-business.pdf			
Last update: August 2021			NO	The new law 4738/2020, NOMOΣ 4738/2020 (Κωδικοποιημένος) - ΦΕΚ A 207/27.10.2020 as communicated to the EU COM is available at: <a href="https://eur-lex.europa.eu/legal-content/EL/TXT/PDF/?uri=NIM:202105923&amp;qid=1629900747952">https://eur-lex.europa.eu/legal-content/EL/TXT/PDF/?uri=NIM:202105923&amp;qid=1629900747952</a>
■ ES	Yes	The Spanish Congress has	YES	Law 16/2022, of 5 September, reforming the
Last update:		approved (30 June		revised text of the

September 2022	2022) the		Bankruptcy Law
Septemoer 2022	,		<u> </u>
	Insolvency Law		approved by Royal
	Reform Bill, which	h	Legislative Decree
	transposes the		1/2020, of 5 May, for the
	Directive on		transposition of Directive
	restructuring and		(EU) 2019/1023 of the
	insolvency.		European Parliament and
			of the Council, of 20 June
	A first text was		2019 is available here:
	approved in		https://www.boe.es/boe/d
	December 2021, b	out	<u>ias/2022/09/06/pdfs/BOE</u>
	amendments were		-A-2022-14580.pdf
	introduced		
	throughout the first	st	
	half of 2022 that		
	modified several		
	important points.		
	The draft Bill is		
	available at		
	https://www.cong	<u>re</u>	
	so.es/public_ofici		

		es/L14/CONG/BOC G/A/BOCG-14-A- 84-1.PDF		
FR	Law No. 2019 486	The Ministry of	NO	The text implementing
	of May 22, 2019	Justice has		the Directive is an
Last update:	empowers the	published a		Ordinance of 15
25/09/2021	government to	discussion paper for		September 2021 which
	establish by	public consultation		is published at:
	ordinance the	(with a deadline of		https://www.legifrance.g
	necessary	15 February 2021)		ouv.fr/jorf/id/JORFTEXT
	modifications to	which is available		<u>000044044563</u>
	the Commercial	at:		Entry into force: 1 <sup>st</sup>
	Code before the	http://www.textes.ju		October 2021 (with
	second Quarter	stice.gouv.fr/textes-		exceptions: see art. 73)
	2021.	soumis-a-		
		concertation-		See also
		10179/restructuratio		Decree of 23 September
		<u>n-et-insolvabilite-</u>		<u>2021</u> )
		des-entreprises-		
		<u>33684.html</u>		

HR HR				Texts implementing the Directive are as follows:
Last update:				For companies:
April 2022				https://www.zakon.hr/z/1
11p111 = 0==				60/Stečajni-zakon
				For <b>individuals</b> :
				https://www.zakon.hr/z/8
				25/Zakon-o-stečaju-
				potrošača
IT	On 22 April 2021	The Italian	YES.	<u>DECRETO</u>
	the Parliament	government		LEGISLATIVO 17
Last update:	approved	appointed a		giugno 2022, n. 83
July 2022	delegation law No.			Modifiche al codice della
	53 in the matter of	commission aimed		crisi d'impresa e
	delegation to the	at studying and		dell'insolvenza di cui al
	Government for	purposing a text for		decreto legislativo 12
	the transposition of	_		gennaio 2019, n. 14, in
	European	among others, of		attuazione della direttiva
	directives and the	the said directive.		(UE) 2019/1023 del

	implementation of other acts of the European Union - so-called European Delegation Law 2019-2020, which provides, among other things, the implementation of the EU Directive 2019/1023.	The term for delivering the draft has been set on 10th June 2021.		Parlamento europeo e del Consiglio del 20 giugno
Last update: December 2022		Draft legislation published (only available in Greek).  The reforms will result in amendments to both the Bankruptcy Law Cap 5 and Cap 113 Companies Law of Cyprus.	YES	The Insolvency and Related Matters Department (amending) Law of 2022, available at <a href="https://eur-lex.europa.eu/legal-content/EL/TXT/PDF/?uri=NIM:202208121">https://eur-lex.europa.eu/legal-content/EL/TXT/PDF/?uri=NIM:202208121</a> The Bankruptcy (Amendment) (No 2) Act

of 2022, available at https://eur-The restructuring tool which forms lex.europa.eu/legalpart of the content/EL/TXT/PDF/?ur <u>i=NIM:202208122</u> Insolvency Framework is Examinership, The Companies introduced in (Amendment) (No 4) Act Cyprus in May of 2022, available at 2015 and the https://eurprovisions relating lex.europa.eu/legalto this form part of content/EL/TXT/PDF/?ur Cap 113, in i=NIM:202208123 particular Part IVA. There will not be a new restructuring law per se coming into force based on the current suggested amendments which

were submitted to the Law Office of the Republic of Cyprus in November 2021, and which are still subject to review. Thus, the proposed amendments are subject to confirmation by the House of Parliament. Law Once the Office has approved draft the transposition, legislation will be submitted to the Council of Min-

		isters and Parliament for approval.		
LV	The project	In February 2023,	YES – a request for	Links to the amendments
	"Support for Debt	amendments have	an extension was	in relation to the
Last update:	Restructuring in	passed second	submitted to the EC	implementation of the
May 2023	Latvia" funded by	reading in	until July 2022.	EU Directive are:
	the European	Parliament.		
	Union through the			- Insolvency Law:
	Structural Reform	The draft which		https://likumi.lv/ta/id/340
	Support	was under review		549-grozijumi-
	Programme and	by the Cabinet of		maksatnespejas-likuma
	implemented by	Ministers and had		
	the EBRD, in	not been submitted		- Civil Procedure Law:
	cooperation with	to Saeima (the		https://likumi.lv/ta/id/34
	the European	parliament) is		0555-grozijumi-
	Commission is	available at:		civilprocesa-likuma
	available at:	https://tapportals.mk.gov.lv/		
	https://www.ebrd.c	structuralizer/data/nodes/91 485072-34f0-400c-8d9e-		- On Protection of
	om/news/2019/sup	bd90515580b7/preview		Employees in case of
	port-for-debt-			Insolvency of Employer:

restructuring-ilatvia-project-launched.html  https://www.trv.lv/lv/uzsaktsprojekts-atbalsparadu-restrukturizacilatvija-suppordebt-restructurlatvia-project-launched	n.go sts- jai- cing-	https://likumi.lv/ta/id/34 0803-grozijumi-likuma- par-darbinieku- aizsardzibu-darba-deveja- maksatnespejas- gadijuma-
The project was completed: <a href="https://www.e.gom/news/2021">https://www.e.gom/news/2021</a> <a href="mailto:ia-concludes-review-of-debtrestructurgenvironment.htm">ia-concludes-review-of-debtrestructurgenvironment.htm</a>	brd.c /latv	

Last update: August 2021	Further amendments to the new Law on Insolvency of Legal Entities of the Republic of Lithuania (LILE) in force from 1st January 2020 are	Draft Law would be adopted by the Parliament during spring session in 2021.	Please note that the latest changes to the insolvency legislation and some other laws came into effect implementing the Restructuring Directive. Law no XIII-2221 on insolvency law for legal entity as at 15 July 2021
	January 2020 are to be expected.		entity as at 15 July 2021 (Lithuanian only) is
	to be expected.		available at:
			https://www.insol- europe.org/technical-
			content/updated-
			insolvency-laws-lithuania
LU		Bill No. 6539 on	Law of 7 August 2023
T , 1 ,		business continuity	(OJ 18 August 2023)
Last update: 21 August 2023		and modernisation of the bankruptcy	published at: <a href="https://data.legilux.public">https://data.legilux.public</a>

		legislation (26 February 2013): <a href="https://www.chd.lu/wps/portal/public/A">https://www.chd.lu/wps/portal/public/A</a> <a href="mailto:ccueil/TravailALaC">ccueil/TravailALaC</a> <a href="hambre/Recherche/RoleDesAffaires?ac">hambre/Recherche/RoleDesAffaires?ac</a> <a href="mailto:tion=doDocpaDetails&amp;backto=/wps/portal/public/Accueil/A">tion=doDocpaDetails&amp;backto=/wps/portal/public/Accueil/A</a> <a href="mailto:ctualite&amp;id=6539">ctualite&amp;id=6539</a>		.lu/filestore/eli/etat/leg/lo i/2023/08/07/a521/jo/fr/p dfa/eli-etat-leg-loi-2023- 08-07-a521-jo-fr- pdfa.pdf (in French) Entry into force: 1st November 2023
Last update: June 2022	Scholarly discussion took place.	n/a	YES	The Hungarian Restructuring Act No. LXIV of 2021 (HRA) was passed by the Parliament in Spring 2021 and was published on 3 June 2021. Most provisions of the HRA enters into force on 1 July 2022. The text of

			the statute is available at <a href="https://njt.hu/jogszabaly/2021-64-00-00">https://njt.hu/jogszabaly/2021-64-00-00</a> (only in Hungarian)
F MT	Just before going	YES	Commercial Code
Last update:	into summer recess		(Amendment) Act 2022,
December 2022	Maltese Parliament		available in English at:
	held the first reading		https://legislation.mt/eli/a
	of three Acts which,		<u>ct/2022/23/eng</u>
	once adopted, are		
	bound to start		Pre-Insolvency Act 2022,
	changing the		available in English at:
	Maltese insolvency		https://legislation.mt/eli/a
	law landscape.		ct/2022/24/eng
	771 A		T 1 D
	These Acts will be		Insolvency Practitioners
	amending the		Act 2022, available in
	Commercial Code		English at:
	and will be		https://legislation.mt/eli/a
	introducing a new		<u>ct/2022/25/eng</u>
	Insolvency		

		Practitioners Act and a Pre-Restructuring Act.		
NL NL	On 21 February	The link to the	YES	Implementatiewet
	2022, the Minister	parliamentary		richtlijn herstructurering
Last update:	of Justice and	documents can be		en insolventie (Stb. 2022,
December 2022	Security presented	found here:		491)
	the Bill to	https://www.tweede		https://zoek.officielebeke
	implement the	kamer.nl/kamerstuk		ndmakingen.nl/stb-2022-
	Preventive	ken/wetsvoorstellen		<u>491.html</u>
	Restructuring	/detail?cfg=wetsvoo		
	Directive	rsteldetails&qry=we		Please note that the <b>main</b>
	(Implementatiewet	tsvoorstel%3A3604		part of the PRD was
	richtlijn	<u>0</u>		implemented with the
	herstructurering			entry into force of the
	en insolventie) to			WHOA:
	the House of			Act on the confirmation
	Parliament.			of a private restructuring
				plan (Wet homologatie
	It will implement			onderhands
	the full Directive,			akkoord (Stb. 2020, 414).

	proposing some changes also to the Dutch WHOA.			https://zoek.officielebeke ndmakingen.nl/stb-2020- 414.html
Last update: January 2022				The implementation text communicated to the EU Commission by Austria is the one published at: <a href="https://www.ris.bka.gv.at/">https://www.ris.bka.gv.at/</a> Dokumente/BgblAuth/B  GBLA_2021_I_147/BGB  LA_2021_I_147.pdfsig
PL PL	Amendments are	A (amended)	YES	
Last update: September 2025	expected to the Restructuring Law and may cover mostly Uproszczone Postępowanie Restrukturyzacyjne (Simplified	publicly available draft on implementation of EU Restructuring Directive, which is still waiting for its path to the Polish		ACT of 25 July 2025 amending the Restructuring Law, the Bankruptcy Law and the National Debt Register available at: <a href="https://www.insol-europe.org/technical-">https://www.insol-europe.org/technical-</a>

Restructuring	Parliament is	content/updated-
Proceedings), in	available at:	insolvency-laws-poland
force since 24 June	https://legislacja.rcl.	
2020 (initially for	gov.pl/projekt/1236	Additional information
one year) but also	1503	on the changes expected
more general		from the implementation
insolvency		process has been posted
themes. The draft		as well at:
amendment on		https://www.insol-
National Debtors'		europe.org/technical-
Registry will		content/state-reports-
significantly		poland
change simplified		
restructuring		
proceedings,		
expected to enter		
into force on 1st		
December 2021.		
Consultations by		
the government		
took place and in		

particular with the		
appointment of		
experts by the		
Polish Ministry of		
Justice on		
19/10/2021 in the		
view to amend the		
Restructuring Law		
in order to		
implement the EU		
Directive		
2019/1023.		
The decision of the		
Ministry of Justice		
is available at:		
https://tatara.com.p		
l/aktualnosci/mec-		
<u>karol-tatara-</u>		
ekspertem-		
zewnetrznym-		
zespolu-ms-ds-		
nowelizacji-pr/		

Last update: 11/10/2021	Task assigned to the Directorate- General for Justice Policy - Ministry of Justice (working group publicly unknown)	The Portuguese Draft for the transposition of the Directive is publicly available (online) at: <a href="https://www.parlamento.pt/ActividadeParlamentar/Paginas/DetalheIniciativa.as">https://www.parlamento.pt/ActividadeParlamentar/Paginas/DetalheIniciativa.as</a> px?BID=121187	Portugal intention was to notify the Commission of the need for an extension of the implementation period until July 2022.	The implementation text communicated to the EU Commission by Portugal is the one published at:  https://dre.pt/dre/detalhe/lei/9-2022-177455547
		with the prospect that it may be approved by the Parliament in the last quarter of 2021.		
RO	Yes (not publicly available)	The prospect was for the final draft	YES	The new law was approved by Parliament
Last update:		(not publicly		on June 29 <sup>th</sup> , 2022. The
July 2022		available) to enter		new law amends Law no.

	into force in July 2022.	85/2014 regarding preventative insolvency proceedings and insolvency proceedings, effective from June 28 th, 2014:  https://legislatie.just.ro/Public/DetaliiDocument/159286
Last update: September 2023		On 20 September 2023, amendments to the Slovenian insolvency legislation have been adopted, implementing the EU Directive and introducing certain material changes in the insolvency proceedings. The amended law came into effect on 1 November 2023.

		Amendments to the new
		Insolvency Act are
		available at:
		https://www.uradni-
		list.si/glasilo-uradni-list-
		rs/vsebina/2023-01-
		2872/zakon-o-
		spremembah-in-
		dopolnitvah-zakona-o-
		financnem-poslovanju-
		postopkih-zaradi-
		insolventnosti-in-
		prisilnem-prenehanju-
		zfppipp-h
		Zippipp-ii
		The Amended Inselvency
		The Amended Insolvency
		Act is available at
		http://pisrs.si/Pis.web/pre
		gledPredpisa?id=ZAKO4
		735

sk	Slovakia having requested support	No draft publicly available.	Slovakia applied for the extension	The implementation text communicated to the EU
	from Directorate		option.	Commission by Slovakia
Last update:	General for			is the one published at:
April 2022	Structural Reform			https://www.slov-
	Support (DG			lex.sk/static/pdf/2022/11
	REFORM) of the			1/ZZ_2022_111.pdf
	European			
	Commission for			
	implementation of			
	the Directive, a			
	working group			
	would consist of			
	DG REFORM,			
	Slovak Ministry of			
	Justice and PwC.			
FI FI	Yes initially until		Use of the	The new restructuring
	30 April 2021 but		extension option	law is the Finnish
Last update:	has been extended		_	Restructuring of
July 2022	to 31 December			Enterprises Act (47/1993,
	2021.			FIN: laki yrityksen

			saneerauksesta, SWE: lag om företagssanering).  The amendment to the Finnish Restructuring Act with the new proceedings will be implemented on 1 July 2022.  Text as amended by 1 st July 2022 is available at:
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appointed which are part of this	Directive"), comes into force in Sweden.
working group.  Please see: https://www.riksda gen.se/sv/dokumen t- lagar/dokument/ko mmitteberattelse/re konstruktionsutred ningen-ju- 201907_H7B2Ju0 7 and Kommittéberättels e Ju 2019:07	Text available at https://www.riksdagen.se/sv/dokument-lagar/dokument/svensk-forfattningssamling/lag-2022964-om-foretagsrekonstruktion_sfs-2022-964