



Fellow of INSOL International

International Association of Restructuring, Insolvency & Bankruptcy Professionals

PRESS RELEASE

INSOL International is pleased to announce the fourth graduating class of the Global Insolvency Practice Course. The successful participants are now formally recognised as a Fellow, INSOL International.

Tunde Ajayi, Babington Ashaye & Co., Nigeria
Jean Baron, SCP Caviglioli-Baron-Fourquie, France
Timothy T. Brock, Satterlee Stephens Burke & Burke LLP, USA
Rodrigo Callejas Aquino, Carrillo y Asociados, Guatemala
Maria Isabel Cañon Ospina, Superintendencia de Sociedades, Colombia
Horacio Del Castillo De Brigard, Superintendencia de Sociedades, Colombia
Shankhnad Ghurburrun, Geroudis Glover Ghurburrun, Mauritius
Rita Gismondi, Gianni, Origoni, Grippo & Partners, Italy
Paul Keenan, Greenberg Traurig P.A., USA
Colm Kelly, USA
David Molton, Brown Rudnick LLP, USA
Allan Nackan, Farber Financial Group, Canada
Michael Owen, PPB Advisory, Australia
Juan Fernando Salazar, Superintendencia de Sociedades, Colombia
Karin Sixma, RESOR N.V., The Netherlands
Diana Lucia Talero Castro, Superintendencia de Sociedades, Colombia
Victor Tkachenko, Incorporated Mentor Capital Partners, Canada

The Global Insolvency Practice Course is the pre-eminent advanced educational qualification focusing on international insolvency.

With the fast growing number of cross-border insolvency cases and the adoption in many jurisdictions of international insolvency rules and provisions, the turnaround and insolvency profession faces increasing challenges in the current economic environment. The current outlook demonstrates that the practitioners of tomorrow need to have extensive knowledge of the transnational and international aspects of legal and financial problems of businesses in distress.

The format of the fellowship programme is intensive, carried out over three modules. The first module was held in London from the 16-18 January at University of London. The second module took place in Miami from the 18-20 May 2012, prior to the INSOL annual conference. The last module involved the students utilizing web enabled technology which included a virtual court and undertaking real time negotiations for a restructuring plan involving multiple jurisdictions. The platform for this module was made available through the generous support of the University of British Columbia, Vancouver, Canada. A number of senior judges from around the world took part in Module C in order for the participants to gain experience of court to court situations. The judges included The Hon. Robert Drain, US Bankruptcy Judge, Southern District of New York; Sir David Richards, Justice of the High Court, Chancery Division, Royal Courts of Justice, London; The Hon. Judge Sidnei Beneti, Superior Court of Justice, Brazil; The Hon. Judge Rares, Federal Court of Australia; The Hon. James Farley, retired, Ontario Superior Court of Justice (Commercial List), Toronto, Canada; The Honourable Judge Eberhard Nietzer, Heilbronn Bankruptcy Court, Germany

Admission to the course is limited to a maximum of 20 candidates each year. This ensures academic excellence and the opportunity for good personal contact between students and faculty. Potential candidates must already hold a degree or equivalent to be considered for this programme and must have a minimum of 5 years experience in the field. Participants represent the different jurisdictions of the World.

Testimonials

Mahesh Uttamchandani, Global Product Leader, Insolvency, Investment Climate Advisory Services, World Bank Group

"The fellowship programme is a very rewarding investment towards a successful career, both through helping the development of professional skills and through fostering a greater understanding of different jurisdictions' cultures and systems."

Professor Ian Fletcher of University College London, a member of the Core Committee responsible for planning the programme:

"Designed and taught by an international Faculty of highly distinguished experts, the INSOL Fellowship Programme offers a unique learning experience. It answers a long-felt demand for a benchmark qualification to identify those practitioners who are in the front rank of transnational insolvency practice in today's challenging global market place."

Gordon Stewart, President of INSOL:

"The global economic crisis is far from over. Businesses and countries are not out of the woods yet. Not least of the current problems are the continuing limits on the availability of finance. So it is as important as ever for those involved in cross-border financial distress – whichever stakeholder they are assisting – to have a strong understanding of the differences in restructuring and insolvency law and practice they are likely to encounter in resolving the problems faced by multinational groups. Our Fellowship course, presented by leading lecturers from around the world, covers both the financial considerations and the legal rules that must be understood in tackling such cases".

Farrington Yates, SNR Denton US LLP, Fellow, INSOL International

"The program exceeded my expectations for level of instruction, content, and the commitment of my fellow participants. It has been a pleasure to be part of this class"

Stathis Potamitis, Potamitisvakris, Fellow, INSOL International

"I found the course remarkably rewarding and interesting and the final module was perhaps the richest part of the course, overall. I consider myself fortunate to have had the opportunity to participate. I also found my fellow fellows a wonderful group, knowledgeable, friendly and energetic. The Faculty was obviously excellent, as were the judges. Overall, this course seems far better than other offerings I have come across."

Justin Cadman, McLaren Knight, Fellow, INSOL International

"The whole course was professionally run and administrated from start to finish. INSOL International should be very proud of the course facilitators, support staff and lecturers – it was their drive and commitment to the course that I think makes it such an informative yet pleasurable learning experience. Keep up the great work – I will be recommending the course when ever I can."

A video of testimonials from both participants and lecturers can be viewed on our web site www.insol.org
For further information contact INSOL International on 00(44) (0) 20 7248 3333, e-mail heather@insol.ision.co.uk

Core Committee:

André Boraine, Course Leader, University of Pretoria, South Africa

Ian F. Fletcher, University College, London

Adam Harris, Bowman Gilfillan, Board Director INSOL International

Rosalind Mason, Queensland University of Technology, Australia

Michael Veder, Molengraaf Institute of Private Law, Utrecht School of Law, The Netherlands

G.Ray Warner, St John's University of Law and of Counsel, USA

*INSOL was formed in 1982 and has grown in stature to become the leading insolvency association in the world. It is a valuable source of professional knowledge, which is being put to use around the world on diverse projects to the benefit of the business and financial communities.

INSOL'S Mission

INSOL with its Member Associations will take the leadership role in international turnaround, insolvency and related credit issues; facilitate the exchange of information and ideas; encourage greater international co-operation and communication amongst the insolvency profession, credit community and related INSOL International is a worldwide federation of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently 40 Member Associations with over 9,500 professionals participating as members.