

# Insolvency Office Holders' Forum

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A profession under pressure? Fit for innovation?

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Guidelines, protocols, law reforms, harmonisation:

"How does it suit YOU?"



#### Insolvency Office Holders' Forum

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# Q1: Are you an IOH?

#### Answer:

1) Yes

2) No



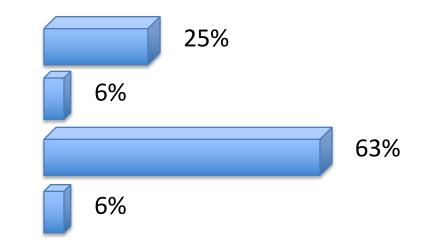




# Q2: How would you describe an IOH literally speaking?

#### **Answer:**

- 1) Undertaker
- 2) Pathologist
- 3) Emergency Doctor
- 4) Needs head examined!





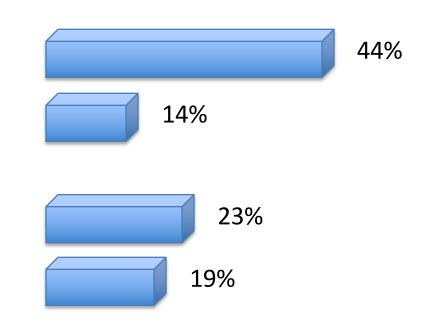
# Q3: Do you think that your national legislation effectively governs the IOH profession?

#### **Answer IOH:**

- 1) Yes
- 2) No

**Answer Non-IOH** 

- 3) Yes
- 4) No





# Q4: Should the European Union implement legislation re. IOHs?

**Answer IOH:** 

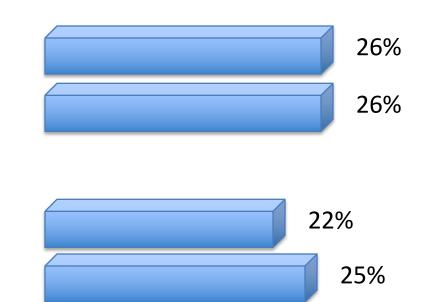
1) Yes

2) No

**Answer Non-IOH** 

3) Yes

4) No



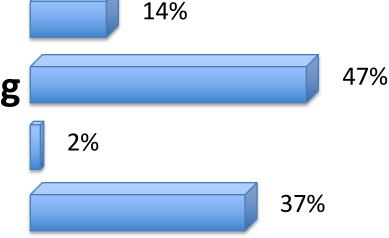


# **Q5: I love...**

#### **Answer:**



- 2) My Spouse/My Cat/My Dog
- 3) Best Practice Manuals
- 4) My Job





# Q6: Are IOH Draft guidlines...

#### **Answer:**

1) Fantastic!

8%

2) Obvious!

13%

3) Worth progressing with...

41%

4) Never heard of them!

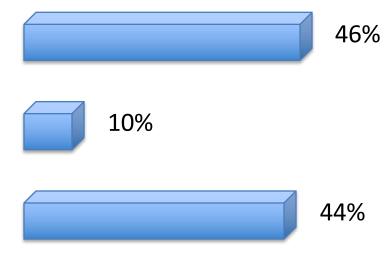
39%



#### Q7: How much harmony do you want?

#### **Answer:**

- 1) Less is more I just love those discords!
- 2) We have the harmonics balanced to perfection
- 3) I apologise when we talk about harmony I am thinking of unison





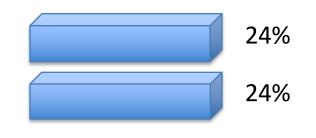
# Q8: Is it sensible to harmonize the qualifications of IOHs on EU level?

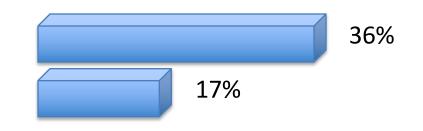
#### Answer IOH:

- 1) Yes
- 2) No

**Answer Non-IOH** 

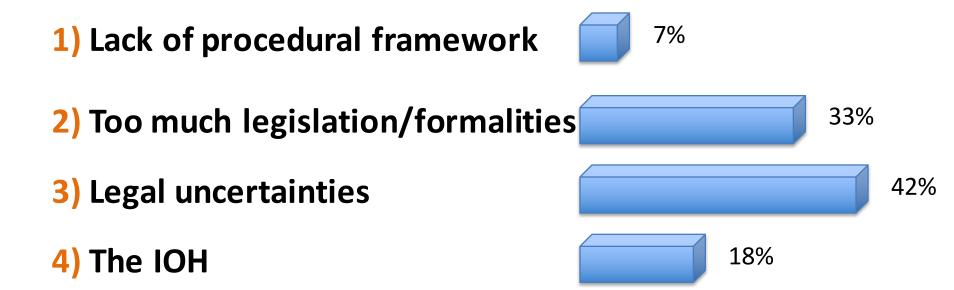
- 3) Yes
- 4) No







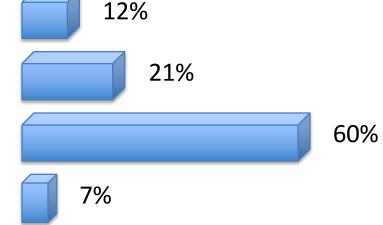
# Q9: What is the main obstacle of a successful restructuring once a company is subject to formal insolvency proceedings?





### Q10: ... and who plays the spoilsport?

- 1) The IOH again?
- 2) The Debtor/ Manager(s)?
- 3) Dissenting Creditors?
- 4) Insolvency Judges?





# Q11: How can the IOH-Forum assist the profession?

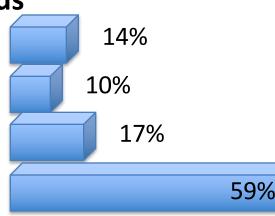
#### **Answer:**

1) Adopting guidelines / Best Practice Standards

2) Lobbying with EU bodies

3) Showcasing / Sampling of successful cases

4) Identifying and putting the finger on "real" problems arising in everyday practice





# After all... Q12: Do you still want to be an IOH (having had your head examined!)?

#### Answer:

1) Yes

2) No

