

INSOLVENCIES IN SCOTLAND AND NORTHERN IRELAND - FIRST QUARTER 2013

Table IV. Insolvencies in Scotland (not seasonally adjusted)

	2012 Q1	2012 Q2 p	2012 Q3 p	2012 Q4 p	2013 Q1 p	% change – Q1 2013 on Q1 2012
Company Liquidations¹	377	371	282	169	113	-70.0
of which: Compulsory	311	313	204	98	59	-81.0
Creditors' Voluntary ²	66	58	78	71	54	-18.2
Individuals^{3, 4}	4,873	5,601	4,063	3,855	3,472	-28.8
of which: Sequestrations ⁴	2,626	3,310	1,859	1,825	1,820	-30.7
(of which: LILA)	(1,060)	(1,563)	(653)	(607)	(658)	(-37.9)
Protected Trust Deeds	2,247	2,291	2,204	2,030	1,652	-26.5

p = provisional r = revised

1 Source: Companies House

2 Including those companies which had previously been in administration or other insolvency procedure

3 Source: Accountant in Bankruptcy (AiB). Latest Release: [AiB Quarterly Statistics – Q4 2012/13](#)

4 The sequestration figures include LILA (Low Income, Low Assets) cases. These were introduced as a new route into bankruptcy under the Bankruptcy and Diligence etc (Scotland) Act 2007, wef 1 April 2008.

Table V. Insolvencies in Northern Ireland (not seasonally adjusted)

	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1 p	% change – Q1 2013 on Q1 2012
Company Liquidations	111	118 r	95	86	55	-50.5
of which: Compulsory ¹	72	72 r	60	48	30	-58.3
Creditors' Voluntary ²	39	46	35	38	25	-35.9
Individuals¹	794	795 r	844	756	836	5.3
of which: Bankruptcies	405	381 r	307	359	328	-19.0
Debt Relief Orders ³	113	132	144	117	119	5.3
IVAs	276	282	393	280	389	40.9

p = provisional, r = revised

1 Source: Department for Enterprise, Trade and Investment, Northern Ireland (DETINI)

2 Source: Companies House

3 Debt Relief Orders (DROs) came into effect on 30 June 2011 in Northern Ireland as an alternative route into personal insolvency. See "Notes to Editors" paragraph 23.